

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



DWS Concept ARTS Conservative

ISIN: LU0093745825, Security code: 988726, Currency: EUR

The management company is DWS Investment S.A., a member of the DWS Group.

Objectives and investment policy

The fund is actively managed. The fund is not managed in reference to a benchmark. The objective of the investment policy is to achieve a positive investment performance. In order to achieve this, the fund invests globally in funds, predominantly in bond funds, near-money-market funds, currency funds and funds on bond and money market indices. Based on the assessment of the market situation, the net assets can also be fully invested in one of these fund categories. The fund may invest up to 30% in equity funds, mixed securities funds, and other funds such as commodity funds

or funds whose underlying is a financial index. The decision on which other funds to invest in takes into account the investment policy, risk spread, cost structure and quality of the fund management. The selection of individual investments is at the discretion of the fund management. When investing in other funds, the fund management takes into account the earnings and risk potential of the target fund. Returns and gains are not distributed but are reinvested in the fund. You may request the redemption of shares generally on a daily basis.

Risk and reward profile



The calculation of the risk and reward profile is based on historical data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 4 because its share price fluctuates and the likelihood of both losses and gains may therefore be relatively high. The

following risks could be of particular significance for the fund: The fund invests substantially in other funds. When investments are made in other funds, it must be taken into consideration that multiple target funds may pursue the same or mutually opposing investment strategies. This may result in lower diversification effects. The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases. The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond.

A more detailed description of risks and other general information can be found in the risk section(s) of the prospectus.

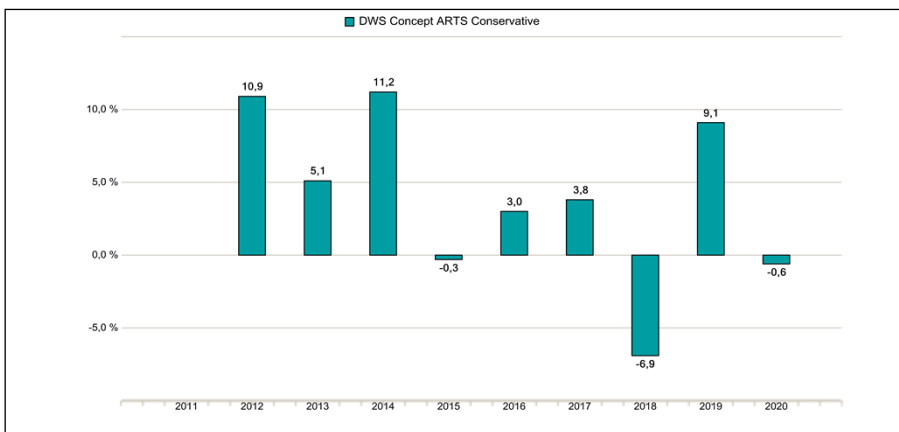
Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00 %
Exit charge	None
This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge).	
Charges taken from the fund over a year	
Ongoing charges	1.93 %
Charges taken from the fund under certain specific conditions	
Performance fee	0.00 %
The performance fee totals up to 10% of the absolute performance of the net asset value per share of the fund (less all costs, except the performance fee) as long as the net asset value per share exceeds the high water mark at the end of a settlement period. Details can be found in the "Costs" section of the Sales Prospectus.	

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser or distributor. The ongoing charges figure is based on expenses for the fiscal year ending 31.12.2020. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any. Additional information on costs can be found in the cost section(s) of the prospectus.

Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from DWS Concept ARTS Conservative were deducted during the calculation. Entry and exit charges were not taken into account. DWS Concept ARTS Conservative was launched in 1999.

Practical information

The depositary is State Street Bank International GmbH, Luxembourg Branch. Copies of the prospectus and the periodic

reports are available free of charge in the language of this document. The documents as well as other information (including

the latest share prices) are available free of charge. The documents are available on your local DWS website or at www.dws.com. Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at <https://www.dws.com/footer/Legal-Resources/dws-remuneration-policy?setLanguage=en>. The information will be sent to you in paper form free of charge upon request. The taxation regime applicable to the fund in Luxembourg may affect your

personal tax situation. DWS Investment S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier. DWS Investment S.A. is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 01.01.2022.