Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



DWS Vermögensbildungsfonds R

Security code: 847651 ISIN: DE0008476516

Management Company: Deutsche Asset & Wealth Management Investment GmbH, a member of the Deutsche Bank Group.

Objectives and investment policy

The objective of the investment policy is to achieve sustained capital appreciation that exceeds the benchmark (iBoxx Euro Overall (RI)). In order to achieve this, the fund invests in government bonds, bonds of near-government issuers and covered bonds. Near-government issuers include central banks, government authorities, regional authorities and supranational institutions. Corporate bonds may be included. The selection of individual investments is at the discretion of the fund management. The fund is oriented to the benchmark. It does not track it exactly but attempts to exceed its performance and can therefore deviate substantially - both positively and negatively - from the benchmark. The currency of the fund is EUR. The fund distributes annually. You may request the redemption of shares on each valuation day. The redemption may only be suspended in exceptional cases taking into account your interests as an investor.

Risk and reward profile

-	— Typicall	y lower return			Typically higher return			
-	- Lower ri	isk				Hi	Higher risk	
	1	2	3	4	5	6	7]

The calculation of the risk and reward profile is based on historical data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 3 because its share price fluctuates comparatively little and the likelihood of both losses and gains is therefore relatively low. The following risks could be of particular significance for the fund. These risks can impair the performance of the fund and thus impact negatively on the net asset value per unit and on the capital invested by the investor. The unit value may at any time fall below the purchase price paid by the client.

The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse affect on the value of the bond. A more detailed description of risks and other general information can be found under "Risks" in the sales prospectus.

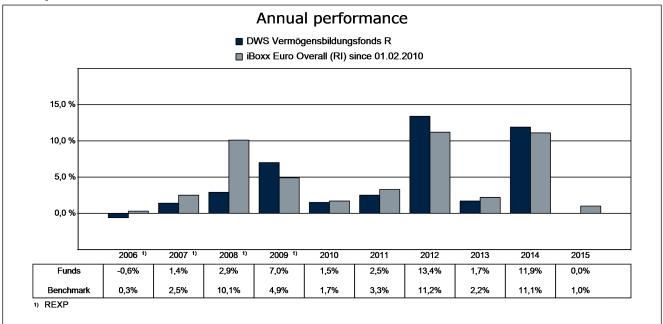
Charges

The costs and fees borne by you are used for the management, administration and custody of the fund, as well as for its distribution and marketing. These costs restrict the potential growth of your investment.

One-off charges taken before or after you invest				
Entry charge	3,00 %. This is the maximum amount that will be deducted from your investment prior to			
	investment.			
Exit charge	No redemption fee			
Charges taken from the fund over a year				
Ongoing charge	rge 0,70 %			
Charges taken from the fund under certain specific conditions				
Performance fee	None			
Fees from securities	0,03 %			
lending				

The front-end load specified here is a maximum amount. It may be lower in individual cases. To find out the amount that is currently applicable for you, please request it from the office responsible for you or from your financial advisor. The current costs specified here were incurred in the fiscal year of the fund, which ended on 30.09.2015. They may change from year to year. The current costs do not include the performance-based fee and the transaction costs. Additional information on costs can be found under "Costs" in the sales prospectus.

Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from DWS Vermögensbildungsfonds R were deducted during the calculation. Initial sales charges and redemption fees were not taken into account. DWS Vermögensbildungsfonds R was launched in 1970. The performance was calculated in EUR.

Practical information

The custodian is State Street Bank GmbH, Germany. The sales prospectus, annual report and semiannual report are available in the language of this document or in German from Deutsche Asset & Wealth Management Investment GmbH and may be requested free of charge. The current share prices as well as additional information about the fund are available in the language of this document or in German in the "Download" section of the fund on your local Deutsche Asset & Wealth Management website or at www.dws.com. Information on the current remuneration policy of the management company is published on the Internet at www.db.com/cr/en/concrete-compensation-structures.htm. The information will be sent to you in written form free of charge upon request. The fund is subject to German tax law. This may affect how you are taxed on your income from the fund. Deutsche Asset & Wealth Management Investment GmbH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is authorized in Germany and is regulated by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht; BaFin). Deutsche Asset & Wealth Management Investment GmbH is authorized in Germany and is regulated by BaFin.

This key investor information is accurate as at 12.02.2016.