

## Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## FPM Funds Stockpicker Germany Small/Mid Cap, a sub-fund of the SICAV FPM Funds

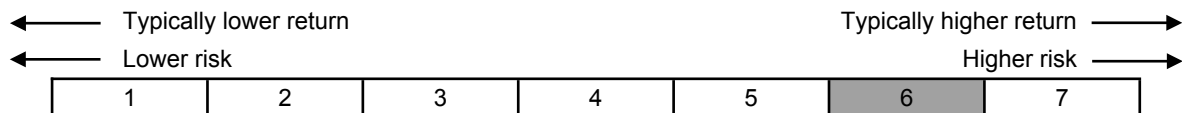
Security code: A0DN1Q ISIN: LU0207947044

Management Company: DWS Investment S.A., a member of the Deutsche Bank Group.

### Objectives and investment policy

The objective of the investment policy is to achieve sustainable capital growth. In order to achieve this, the fund invests at least 75% of its assets in equities from an EU member state, Norway and/or Iceland. In addition, the fund may invest in share certificates, convertible bonds, convertible debentures and warrant-linked bonds and warrants for securities, and fixed- and floating-rate securities of German issuers. At least of 50% of the fund's assets will be invested in German securities. The focus of the fund is on German equities, specifically small and mid-caps, i.e. companies with a market capitalization of up to EUR 3 billion. Individual securities are chosen on the basis of an active selection process. The selection of individual investments is at the discretion of the fund management. The fund is subject to various risks. A more detailed description of risks can be found under 'Risks' in the sales prospectus. The currency of FPM Funds Stockpicker Germany Small/Mid Cap is EUR. Returns and gains are not distributed but are reinvested in the fund. You may request the redemption of shares on each valuation day. The redemption may only be suspended in exceptional cases taking into account your interests as an investor.

### Risk and reward profile



The calculation of the risk and reward profile is based on historical data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 6 because its share price may fluctuate strongly and the likelihood of both losses and gains may therefore be high.

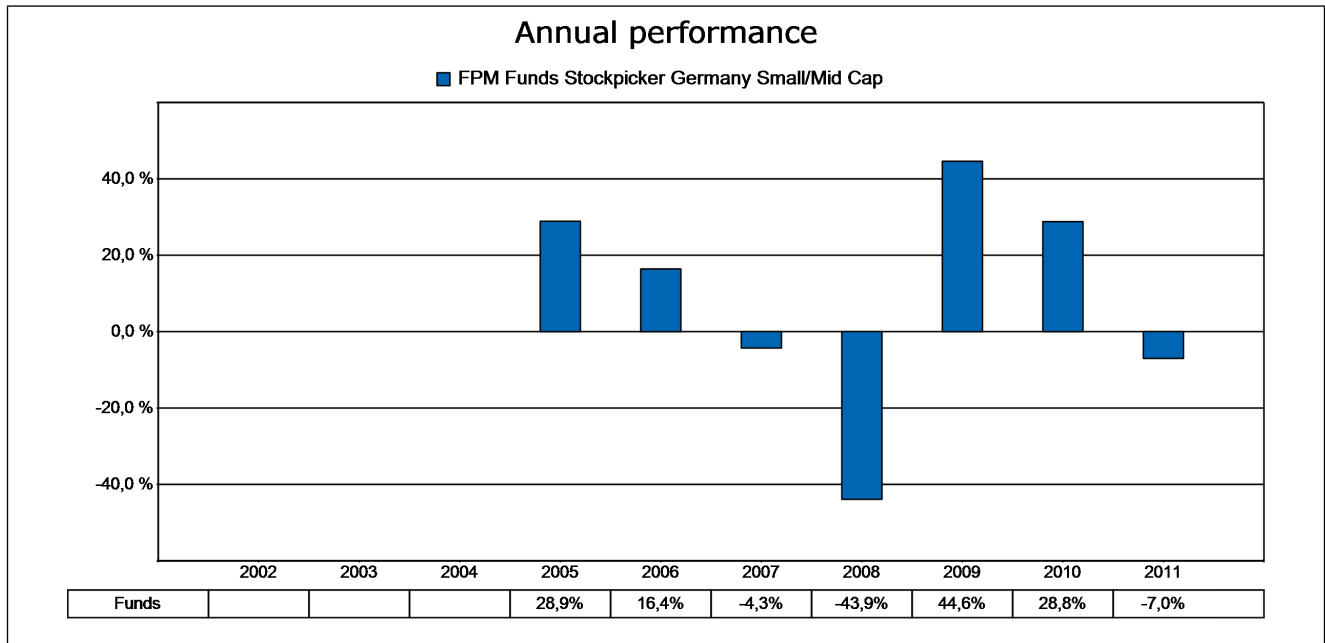
### Charges

The costs and fees borne by you are used for the management, administration and custody of the fund, as well as for its distribution and marketing. These costs restrict the potential growth of your investment.

One-off charges taken before or after you invest	
<b>Entry charge</b>	4,00 %. This is the maximum amount that will be deducted from your investment prior to investment.
<b>Exit charge</b>	No redemption fee
Charges taken from the fund over a year	
<b>Ongoing charge</b>	1,30 %
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	2,05 % A performance-based fee will be charged equal to up to 15% of the fund's performance. No performance-based fee is due if performance does not exceed 4% in a half-year

The front-end load specified here is a maximum amount. It may be lower in individual cases. To find out the amount that is currently applicable for you, please request it from the office responsible for you or from your financial advisor. The current costs specified here were incurred in the fiscal year of the fund, which ended on 31.12.2011. They may change from year to year. The current costs do not include the performance-based fee and the transaction costs. Additional information on costs can be found under "Costs" in the sales prospectus. Shares may be exchanged for shares in another FPM Funds SICAV sub-fund for an exchange commission which is 0.5% less than the issue surcharge. Details can be found in the "Exchange of shares" section of the sales prospectus.

## Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from FPM Funds Stockpicker Germany Small/Mid Cap were deducted during the calculation. Initial sales charges and redemption fees were not taken into account. FPM Funds Stockpicker Germany Small/Mid Cap was launched in 2004. The performance was calculated in EUR.

## Practical information

The custodian is State Street Bank Luxembourg S.A., Luxembourg. The sales prospectus, annual report and semiannual report are available in the language of this document or in German from FPM Funds SICAV and may be requested free of charge. The current share prices as well as additional information about the fund are available in the language of this document or in German in the "Download" section of the fund on your local DWS Investments website or at [www.dws.com](http://www.dws.com). The fund is subject to Luxembourg tax law. This may affect how you are taxed on your income from the fund. FPM Funds SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. FPM Funds Stockpicker Germany Small/Mid Cap is a sub-fund of the SICAV FPM Funds for which the sales prospectus and the regular reports are all created. The various sub-funds are not liable for one another, i.e. only the gains and losses of the fund are of significance for you as an investor. The fund's shares may be exchanged for shares in the same or another FPM Funds SICAV sub-fund. Details can be found in the "Exchange of shares" section of the sales prospectus. This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 17.02.2012.