

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Multicooperation SICAV - Julius Baer Strategy Income (EUR)

a sub-fund of the Multicooperation SICAV  
(ISIN: LU0099840034, share class: B - EUR)  
GAM (Luxembourg) S.A., part of GAM Holding AG, manages this Fund

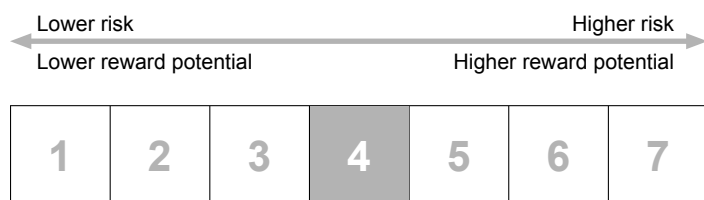
### Objectives and investment policy

- The aim of the sub-fund ("Fund") is to achieve a stable performance and a consistent return in euros (EUR), while keeping risk at a moderate level. For this purpose, it invests on a worldwide, diversified basis in various asset classes in order to be able to react flexibly to market conditions.
- The Fund invests between 50% and 90% of its assets in debt securities worldwide and between 10% and 35% in shares worldwide. In addition, the Fund may hold between 0% and 49% of its assets in money market instruments or liquidity. Finally, the Fund may also invest a maximum of 25% in alternative investments.
- The Fund invests in variable-rate and fixed-rate debt securities. These securities are issued by companies, quasi-state entities and governments. The selection may be made from debt securities with all maturities, in all currencies, and with all quality characteristics in terms of the ability to repay the debts. The Fund may also invest in debt securities which can be converted into shares.
- Up to 55% of the Fund's assets may be invested in currencies other than the euro (EUR). In addition to debt securities and shares, the Fund invests in other funds. The Fund may also invest a maximum of 25% of its assets in alternative assets (e.g. commodities, precious metals, hedge funds, real estate). The Fund may use complex financial instruments (e.g. derivatives) to hedge the assets against currency risks, to manage it efficiently, and also for investment purposes.

The Fund also has the following characteristics of importance to investors:

- The Fund is actively managed and does not follow any benchmark index. It has freedom of choice concerning investments and their weighting.
- Investors may buy or sell the Fund on any bank working day in Luxembourg.
- The Fund has several share classes. These may differ with regard to fees, minimum investment, currency, use of revenues and investor qualification.
- Income is reinvested in the share class.
- Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within four years.

### Risk and reward profile



The above indicator shows what risk and reward characteristics the Fund has, based on the Fund's historical performance over the last 5 years. Where a 5-year performance history is not available, the history has been simulated on the basis of an appropriate benchmark index.

- The Fund is assigned to the above category based on its historical fluctuations in value.
- The indicator helps investors to have a better understanding of the potential gains and losses related with the Fund. In this context, even the lowest category does not represent a risk-free investment.
- The past performance of the Fund provides no indication of its current or future performance.
- This allocation to a risk category may change over time because the future performance of the Fund may fluctuate differently than in the past.
- The Fund does not offer the investor a guaranteed return. Nor does it guarantee the fixed repayment of the money invested in the Fund by the investor.

The indicator takes account of those risks which are entailed in the Fund's net asset value. These mainly involve fluctuations in the value of investments. In addition to the risks expressed through the indicator, the Fund's net asset value may also be significantly affected by the following factors:

- The Fund invests in assets which are generally easy to trade and may therefore be sold at their market value under normal circumstances. However, it cannot be ruled out that in certain extreme situations (e.g. market turbulence) the tradeability of the assets in the Fund may be limited. In such situations, it may be possible to sell the assets in the Fund only at a loss, which will reduce the value of the Fund.
- The Fund invests in debt securities which are exposed to the risk that the borrower will be unable to meet its payment obligations.
- The Fund invests in complex financial instruments (e.g. derivatives), the value of which is connected to underlying assets. Certain of these financial instruments may produce a leverage effect which may have a sharp impact on the Fund's net asset value.
- The political, legal and economic situation is often unstable in emerging economies and can be subject to rapid and unforeseen changes. This may have a negative impact on international investors as well as on the capital markets of such countries. Accordingly, the performance of Funds which invest in such countries may be negatively affected.

## Charges

The costs borne by you are used to pay for the management of the Fund and its distribution and marketing. These costs reduce the Fund's performance.

### One-off charges taken before or after you invest

Subscription fee	5.00%
Redemption fee	3.00%
Conversion fee	1.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charges	1.64%
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### Charges taken from the fund under certain specific conditions

Performance fee

None

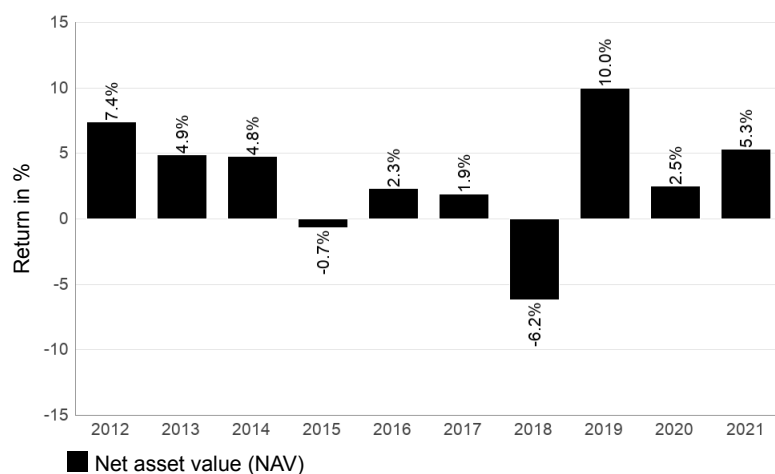
Both the subscription and redemption fees and the conversion fees are maximum rates. You may be charged less than this. Your advisor will be able to provide you with further information.

The ongoing charges are calculated at the end of the financial year. The figure may differ from year to year. It does not include:

- Transaction costs, except if the Fund has to pay issue and redemption fees to buy or sell other collective investments.

Further information on costs is provided in the full prospectus. This can be downloaded from the websites [www.funds.gam.com](http://www.funds.gam.com) and [www.fundinfo.com](http://www.fundinfo.com).

## Past performance



- Past performance provides no indication of current or future performance.
- The performance data refer to the net asset value. Fees incurred on issue, redemption or exchange (e.g. transaction and custody charges incurred by the investor) are not included.
- Activation year of the share class: 1999
- Past performance has been calculated in EUR.
- The investment policy of this sub-fund was amended on 24.11.2016. The performance presented up to and including this date was based on the original investment policy and consequently achieved under circumstances that no longer apply.

## Practical information

- The custodian is State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, L-1855 Luxembourg.
- Further information on this Fund or other share classes or sub-funds of the SICAV may be found in the prospectus, in the articles of association, in the most recent annual report and subsequent semi-annual reports of the SICAV, and may be obtained from the head office of the SICAV and from national representatives and distributors, or on the website [www.funds.gam.com](http://www.funds.gam.com). These documents are available free of charge on request in an official language or in English.
- The net asset value is published daily at [www.funds.gam.com](http://www.funds.gam.com) and [www.fundinfo.com](http://www.fundinfo.com).
- The SICAV is subject to Luxembourg tax law. This may affect your personal tax situation.
- GAM (Luxembourg) S.A. may be held liable only on the basis of a statement included in this document which is misleading, erroneous or incompatible with the relevant parts of the UCITS prospectus.
- Investors have a right of exchange between the sub-funds of the Luxembourg SICAV.
- Multicooperation SICAV is organised as a Société d'Investissement à Capital Variable which is governed by Luxembourg law.
- Information on the remuneration policy applied by the Management Company will be available online at [www.funds.gam.com](http://www.funds.gam.com). This includes a description of the methods used to calculate remuneration and other benefits, as well as details of the persons responsible for allocating the remuneration and other benefits, including the composition of the remuneration committee. Upon request, the Management Company will also provide this information in hard copy at no charge.