

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Multicooperation SICAV -

Julius Baer Strategy Income (EUR)

a sub-fund of Multicooperation SICAV

(ISIN: LU0099840034, Share class: B – EUR)

Manufacturer and Management Company: GAM (Luxembourg) S.A., part of GAM Holding AG

Website: [funds.gam.com](https://funds.gam.com)

Call +352 26 48 44 01 for further information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising GAM (Luxembourg) S.A. in relation to this Key Information Document.

This PRIIP and the Management Company are authorised in Luxembourg.

**Date of Production of the KID:** 22/09/2023

## What is this product?

### Type

The product is a unit of the sub-fund Julius Baer Strategy Income (EUR) (the sub-fund) of Multicooperation SICAV (the "Umbrella Fund"), a "société d'investissement à capital variable" (SICAV) and is authorised as an undertaking for collective investment in transferable securities (UCITS) in accordance with Part I of the Law of 17 December 2010 on undertakings for collective investment (the "Law of 2010").

### Term

The Fund has no maturity date. The Fund could be closed under the conditions set down in the current prospectus of the Fund.

### Objectives

#### Investment Objective

The aim of the sub-fund ("Fund") is to achieve a stable performance and a consistent return in euros (EUR), while keeping risk at a moderate level. To this end, it invests worldwide in a variety of asset classes under the principle of diversification in order to be able to react flexibly to market conditions.

#### Investment Policy

The Fund invests between 50% and 90% of its assets in debt securities worldwide and between 10% and 35% in shares worldwide. In addition, the Fund may hold between 0% and 49% of its assets in money market instruments or liquidity. Finally, the Fund may also invest a maximum of 25% in alternative investments.

The Fund invests in floating and fixed-rate debt securities. These securities are issued by companies, quasi-state entities and governments. It may invest in debt securities of all maturities, denominated in any currency, and with any credit quality in terms of the ability to repay debts. The Fund may also invest in debt securities that can be converted into shares.

Up to 55% of the Fund's assets may be invested in currencies other than the euro (EUR). In addition to debt securities and shares, the Fund invests in other funds. The Fund may also invest a maximum of 25% of its assets in

alternative assets (e.g. commodities, precious metals, hedge funds, real estate). The Fund may use complex financial instruments (e.g. derivatives) to hedge the assets against currency risks as well as for efficient portfolio management and investment purposes.

The Fund is actively managed and does not follow any benchmark index. It has freedom of choice concerning investments and their weighting.

#### Share Class Policy:

The Fund has several share classes. These may differ with regard to fees, minimum investment, use of revenues and investor qualification.

Income is reinvested in the share class.

#### Processing of subscription and redemption orders

Investors may buy or sell the Fund on any bank working day in Luxembourg.

#### Intended retail Investor

This Fund is aimed at retail and professional clients and eligible counterparties, who are seeking capital accumulation across categories and have a medium-term investment horizon. This Fund is aimed at investors with basic knowledge or experience of financial products. The investor is prepared to bear financial losses and does not require any capital guarantees.

#### Depository

The custodian is State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, L-1855 Luxembourg.

#### Further Information

Please refer to the "Other relevant information" section below.

Unless otherwise defined in this document, all words and expressions defined in the Fund's current prospectus shall have the same meaning herein.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the product for 4 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Be aware of currency risk.** If you choose a foreign currency share class you will be exposed to currency risk and your final return will depend on the exchange rate between the foreign currency and your local currency. The risk is not considered in the indicator shown above.

You can find more information about the other risks in the prospectus at [funds.gam.com](https://funds.gam.com).

**This product does not include any protection from future market performance so you could lose some or all of your investment.**

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		4 years	
Example Investment:		10,000 EUR	
		If you exit after 1 year	If you exit after 4 years
Scenarios			
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	6,320 EUR	6,500 EUR
	Average return each year	-36.80%	-10.21%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,070 EUR	8,290 EUR
	Average return each year	-19.30%	-4.58%
<b>Moderate</b>	<b>What you might get back after costs</b>	9,400 EUR	9,760 EUR
	Average return each year	-6.00%	-0.61%
<b>Favourable</b>	<b>What you might get back after costs</b>	10,670 EUR	10,320 EUR
	Average return each year	6.70%	0.79%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between November 2021 and January 2023.

Moderate scenario: This type of scenario occurred for an investment between April 2014 and April 2018.

Favourable scenario: This type of scenario occurred for an investment between February 2013 and February 2017.

## What happens if GAM (Luxembourg) S.A. is unable to pay out?

For your protection the company's assets are held separately with the custodian, so the Fund's ability to pay out would not be affected by the insolvency of the Fund Management Company. If the Fund is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. The assets and liabilities of the Fund are segregated from other sub-funds in the Multicooperation SICAV, subject to the provisions of Luxembourg law. This document describes a share class of a sub-fund of the Multicooperation SICAV. Subject to the conditions set down in the prospectus of the Multicooperation SICAV, you are entitled to switch from one share class to another, either in the Fund or in another sub-fund of the Multicooperation SICAV. Please refer to the "How to Switch Shares" section of the prospectus for further information on how to switch.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 is invested

	If you exit after 1 year	If you exit after 4 years
<b>Total costs</b>	983 EUR	1,574 EUR
<b>Annual cost impact (*)</b>	9.8%	3.8% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.2 % before costs and -0.6 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.00% of the amount you pay in when entering this investment. This is the maximum and in some cases you might pay less.	Up to 500 EUR
Exit costs	3.00% of your investment before it is paid out to you. This is the maximum and in some cases you might pay less.	Up to 309 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.63% of the value of your investment per year. This is an estimate based on actual costs over the last year.	163 EUR
Transaction costs	0.11% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	11 EUR
Incidental costs taken under specific conditions		
Performance fees (*)	There is no performance fee for this product.	0 EUR

(\*) For products with performance fees, the actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.

## How long should I hold it and can I take money out early?

### Recommended holding period: 4 years

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 4 years. You may buy or sell shares in the product, without penalty, on any normal business day as further documented in the fund's documents. Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares. If you cash in at an early stage this might increase the risk of lower investment returns or a loss.

## How can I complain?

Should you wish to complain about the Fund or any aspect of the service provided to you by GAM, you may contact GAM (Luxembourg) S.A., 25, Grand-Rue, L-1661 Luxembourg or submit your complaint via the contact form on our website, [funds.gam.com](https://funds.gam.com) or via email to [info@GAM.com](mailto:info@GAM.com).

## Other relevant information

You can obtain further information about this Fund, including the prospectus and this document, latest annual report, any subsequent half-yearly report and the latest price of shares from [funds.gam.com](https://funds.gam.com) and [www.fundinfo.com](https://www.fundinfo.com).

A paper copy of these documents is available free of charge upon request from GAM (Luxembourg) S.A., 25, Grand-Rue, L-1661 Luxembourg. This key information document will be updated at least every 12 months following the date of the initial publication, unless there are any adhoc changes.

You can find information related to the product past performance up to the last 10 years and to previous monthly performance scenario calculations at:

- [https://docs.data2report.lu/documents/KID\\_PP/KID\\_annex\\_PP\\_GAM\\_LU0099840034\\_en.pdf](https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_GAM_LU0099840034_en.pdf).
- [https://docs.data2report.lu/documents/KID\\_PS/KID\\_annex\\_PS\\_GAM\\_LU0099840034\\_en.pdf](https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_GAM_LU0099840034_en.pdf).