

Raiffeisen Sustainable ShortTerm

(Original German name: Raiffeisen-Nachhaltigkeit-ShortTerm)

semi-annual fund report

reporting period Sep 1, 2022 – Feb 28, 2023

Table of contents

| | |
|--|----|
| General fund information | 3 |
| Fund characteristics..... | 3 |
| Legal notice | 4 |
| Fund details..... | 5 |
| Units in circulation..... | 6 |
| Fund investment policy report | 6 |
| Makeup of fund assets in EUR | 7 |
| Portfolio of investments in EUR as of Feb 28, 2023 | 8 |
| Appendix | 17 |

Report for the reporting period from Sep 1, 2022 to Feb 28, 2023

General fund information

| ISIN | Tranche | Income class | Currency | Launch date |
|--------------|--|---|----------|--------------|
| AT0000A190Z8 | Raiffeisen Sustainable ShortTerm (R) A | income-distributing | EUR | Oct 1, 2014 |
| AT0000A1U7C0 | Raiffeisen Sustainable ShortTerm (RZ) A | income-distributing | EUR | Apr 3, 2017 |
| AT0000A0ALQ3 | Raiffeisen Sustainable ShortTerm (I) T | income-retaining | EUR | Sep 15, 2008 |
| AT0000A190X3 | Raiffeisen Sustainable ShortTerm (R) T | income-retaining | EUR | Oct 1, 2014 |
| AT0000A1U7B2 | Raiffeisen Sustainable ShortTerm (RZ) T | income-retaining | EUR | Apr 3, 2017 |
| AT0000A296K5 | Raiffeisen Sustainable ShortTerm (SZ) T ¹ | income-retaining | EUR | Sep 2, 2019 |
| AT0000A0ALR1 | Raiffeisen Sustainable ShortTerm (I) VTA | full income-retaining (outside Austria) | EUR | Sep 15, 2008 |
| AT0000A19HM5 | Raiffeisen Sustainable ShortTerm (R) VTA | full income-retaining (outside Austria) | EUR | Oct 1, 2014 |
| AT0000A31LJ8 | Raiffeisen-Nachhaltigkeit-ShortTerm (RZ) VTA | full income-retaining (outside Austria) | EUR | Dec 1, 2022 |
| AT0000A1ARZ9 | Raiffeisen Sustainable ShortTerm (R) VTI | full income-retaining (Austria) | EUR | Dec 1, 2014 |

¹ Tranche SZ is exclusively for investments within the scope of the Raiffeisen Banking Group's sustainable asset management.

Fund characteristics

| | |
|--|---|
| Fund currency | EUR |
| Financial year | Sep 1 – Aug 31 |
| Distribution/payment/reinvestment date | Nov 15 |
| Type of fund | Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS) |
| Effective management fee for the fund | I-Tranche (EUR): 0.150 % R-Tranche (EUR): 0.360 % RZ-Tranche (EUR): 0.150 % SZ-Tranche (EUR): 0.098 % |
| Custodian bank | Raiffeisen Bank International AG |
| Management company | Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w |
| Fund management | Raiffeisen Kapitalanlage-Gesellschaft m.b.H. |
| Auditor | KPMG Austria GmbH |

The fund is actively managed without reference to a benchmark

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

Raiffeisen KAG calculates performance based on the published fund price, using the OeKB methodology. Individual costs – such as transaction fees, the subscription fee (not exceeding 0.00 %), the redemption fee (not exceeding 0.00 %) or custody charges of the investor – and taxes are not included in the performance calculation. These would reduce the performance if they were included. Past value is not a reliable indicator of the fund's future performance.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen Sustainable ShortTerm for the reporting period from Sep 1, 2022 to Feb 28, 2023. The accounting is based on the price calculation as of Feb 28, 2023.

Fund details

| | Aug 31, 2022 | Feb 28, 2023 |
|---|----------------|---------------|
| Total fund assets in EUR | 112,447,727.26 | 67,859,791.65 |
| Net asset value/distributing units (R) (AT0000A190Z8) in EUR | 87.04 | 85.66 |
| Issue price/distributing units (R) (AT0000A190Z8) in EUR | 87.04 | 85.66 |
| Net asset value/distributing units (RZ) (AT0000A1U7C0) in EUR | 92.21 | 90.85 |
| Issue price/distributing units (RZ) (AT0000A1U7C0) in EUR | 92.21 | 90.85 |
| Net asset value/reinvested units (I) (AT0000A0ALQ3) in EUR | 99.00 | 98.54 |
| Issue price/reinvested units (I) (AT0000A0ALQ3) in EUR | 99.00 | 98.54 |
| Net asset value/reinvested units (R) (AT0000A190X3) in EUR | 93.88 | 93.34 |
| Issue price/reinvested units (R) (AT0000A190X3) in EUR | 93.88 | 93.34 |
| Net asset value/reinvested units (RZ) (AT0000A1U7B2) in EUR | 96.01 | 95.55 |
| Issue price/reinvested units (RZ) (AT0000A1U7B2) in EUR | 96.01 | 95.55 |
| Net asset value/reinvested units (SZ) (AT0000A296K5) in EUR | 96.33 | 95.96 |
| Issue price/reinvested units (SZ) (AT0000A296K5) in EUR | 96.33 | 95.96 |
| Net asset value/fully reinvested units (I) (AT0000A0ALR1) in EUR | 102.77 | 102.28 |
| Issue price/fully reinvested units (I) (AT0000A0ALR1) in EUR | 102.77 | 102.28 |
| Net asset value/fully reinvested units (R) (AT0000A19HM5) in EUR | 94.09 | 93.54 |
| Issue price/fully reinvested units (R) (AT0000A19HM5) in EUR | 94.09 | 93.54 |
| Net asset value/fully reinvested units (RZ) (AT0000A1U7D8) in EUR | 96.10 | - |
| Issue price/fully reinvested units (RZ) (AT0000A1U7D8) in EUR | 96.10 | - |
| Net asset value/fully reinvested units (RZ) (AT0000A31LJ8) in EUR | - | 99.93 |
| Issue price/fully reinvested units (RZ) (AT0000A31LJ8) in EUR | - | 99.93 |
| Net asset value/fully reinvested units (R) (AT0000A1ARZ9) in EUR | 94.16 | 93.61 |
| Issue price/fully reinvested units (R) (AT0000A1ARZ9) in EUR | 94.16 | 93.61 |

Units in circulation

| | Units in circulation on Aug 31, 2022 | Sales | Repurchases | Units in circulation on Feb 28, 2023 |
|-----------------------------------|---|------------|--------------|---|
| AT0000A190Z8 (R) A | 82,304.556 | 12.689 | -6,185.649 | 76,131.596 |
| AT0000A1U7C0 (RZ) A | 3,204.200 | 8,107.540 | -10.000 | 11,301.740 |
| AT0000A0ALQ3 (I) T | 670,371.000 | 73,816.000 | -515,435.000 | 228,752.000 |
| AT0000A190X3 (R) T | 108,187.887 | 3,301.903 | -6,636.613 | 104,853.177 |
| AT0000A1U7B2 (RZ) T | 17,683.072 | 622.481 | -617.256 | 17,688.297 |
| AT0000A296K5 (SZ) T | 64,080.116 | 9,348.371 | -70,779.322 | 2,649.165 |
| AT0000A0ALR1 (I) VTA | 130,985.381 | 74,014.786 | -26,636.984 | 178,363.183 |
| AT0000A19HM5 (R) VTA | 72,520.396 | 15,472.332 | -7,861.575 | 80,131.153 |
| AT0000A1U7D8 (RZ) VTA | 10.000 | 0.000 | -10.000 | - |
| AT0000A31LJ8 (RZ) VTA | - | 10.000 | 0.000 | 10.000 |
| AT0000A1ARZ9 (R) VTI | 3,198.793 | 0.000 | -22.000 | 3,176.793 |
| Total units in circulation | | | | 703,057.104 |

Fund investment policy report

In the reporting period, the fund was exclusively invested in bonds issued by companies and sovereigns which, according to our assessment, operate in a responsible and sustainable manner and have solid credit ratings and maturities up to a maximum of 5 years. With France, Finland, the UK and Slovakia currently excluded due to sustainability aspects, we are not investing in these countries' government bonds. In the first half of the financial year, the fund registered a slight decline in unit value. In response to high inflation rates, the central bank pursued a substantially more restrictive monetary policy. At the same time, the temporary increase in gas prices seems to have slowed down the economy only moderately. Bond prices fell in anticipation of further interest rate hikes. Yields on 2-year German government bonds rose from around 1 % p. a. to around 3.1 % p. a. in the period under review. Risk premiums on corporate bonds with a term of up to 5 years fell from around 180 basis points compared to German government bonds to around 140 basis points. The hedging transactions implemented for the fund through the sale of exchange-traded futures contracts had a positive effect in this market environment and mitigated the negative performance to some degree. The portfolio's fundamental strategic direction remained largely unchanged. Maturing bonds were to some extent reinvested via bonds on the secondary market and the fund also participated in new issues. The average cash share amounted to around 2 % of the fund volume. Non-financial bond investments were weighted at just over 25 % and financial bond investments at around 15%. Mortgage bonds accounted for approx. 6 % of the fund's assets, and the remainder was invested in public and agency issuers. The average fixed-interest period ranged between 0.9 and 1.2 years. The average rating is A-.

Securities lending transactions were entered into in order to generate additional income.

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of “other portfolios of assets”

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG
(such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

| Type of security | OGAW/§ 166 | Currency | Market value in EUR | Share of fund assets |
|---|------------|----------|----------------------|----------------------|
| Fixed bonds | | EUR | 62,339,787.92 | 91.87 % |
| Total Fixed bonds | | | 62,339,787.92 | 91.87 % |
| Floater | | EUR | 4,412,314.00 | 6.50 % |
| Total Floater | | | 4,412,314.00 | 6.50 % |
| Total securities | | | 66,752,101.92 | 98.37 % |
| Derivative products | | | | |
| Valuation of financial futures | | | 316,800.00 | 0.47 % |
| Total derivative products | | | 316,800.00 | 0.47 % |
| Bank balances/liabilities | | | | |
| Bank balances/liabilities in fund currency | | | 532,760.71 | 0.79 % |
| Total bank balances/liabilities | | | 532,760.71 | 0.79 % |
| Accruals and deferrals | | | | |
| Interest claims (on securities and bank balances) | | | 280,653.32 | 0.41 % |
| Total accruals and deferrals | | | 280,653.32 | 0.41 % |
| Other items | | | | |
| Various fees | | | -22,524.29 | -0.03 % |
| Total other items | | | -22,524.29 | -0.03 % |
| Total fund assets | | | 67,859,791.65 | 100.00 % |

Portfolio of investments in EUR as of Feb 28, 2023

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

| Type of security | OGAW/§ 166 | ISIN | Security title | Currency | Volume Units/Nom. | Purchases In period under review Units/Nom. | Sales Units/Nom. | Pool-/ILB Factor | Price | Market value in EUR | Share of fund assets |
|------------------|------------|--------------|--|----------|-------------------|---|------------------|------------------|------------|---------------------|----------------------|
| Fixed bonds | | XS2017324844 | ALFA LAVAL TREASURY INTL ALFASS 0 1/4 06/25/24 | EUR | 500,000 | | | | 95.039000 | 475,195.00 | 0.70 % |
| Fixed bonds | | DE000A3KY342 | ALLIANZ FINANCE II B.V. ALVGR 0 11/22/26 | EUR | 500,000 | | 300,000 | | 88.328670 | 441,643.35 | 0.65 % |
| Fixed bonds | | XS2454766473 | AMERICAN MEDICAL SYST EU BSX 0 3/4 03/08/25 | EUR | 500,000 | | | | 93.899840 | 469,499.20 | 0.69 % |
| Fixed bonds | | XS2328980979 | ASAHI GROUP HOLDINGS LTD ASABRE 0.01 04/19/24 | EUR | 400,000 | | 200,000 | | 95.596010 | 382,384.04 | 0.56 % |
| Fixed bonds | | XS2575952424 | BANCO SANTANDER SA SANTAN 3 3/4 01/16/26 | EUR | 300,000 | 300,000 | | | 99.046030 | 297,138.09 | 0.44 % |
| Fixed bonds | | XS1377941106 | BANK OF NOVA SCOTIA BNS 0 3/8 03/10/23 | EUR | 500,000 | | | | 99.948000 | 499,740.00 | 0.74 % |
| Fixed bonds | | XS2550897651 | BANK OF NOVA SCOTIA BNS 3.05 10/31/24 | EUR | 300,000 | 300,000 | | | 98.838060 | 296,514.18 | 0.44 % |
| Fixed bonds | | FR0014006XE5 | BANQUE FED CRED MUTUEL BFCM 0.01 03/07/25 | EUR | 500,000 | | 500,000 | | 92.379730 | 461,898.65 | 0.68 % |
| Fixed bonds | | XS1998215393 | BAXTER INTERNATIONAL INC BAX 0.4 05/15/24 | EUR | 600,000 | | | | 95.784500 | 574,707.00 | 0.85 % |
| Fixed bonds | | XS2375836553 | BECTON DICKINSON AND CO BDX 0.034 08/13/25 | EUR | 500,000 | | | | 90.928900 | 454,644.50 | 0.67 % |
| Fixed bonds | | BE0000342510 | BELGIUM KINGDOM BGB 0 1/2 10/22/24 | EUR | 1,000,000 | | 1,000,000 | | 95.873100 | 958,731.00 | 1.41 % |
| Fixed bonds | | BE0000339482 | BELGIUM KINGDOM BGB 0.2 10/22/23 | EUR | 1,000,000 | | 400,000 | | 98.093000 | 980,930.00 | 1.45 % |
| Fixed bonds | | XS2447561403 | BMW FINANCE NV BMW 0 1/2 02/22/25 | EUR | 500,000 | | 500,000 | | 94.492810 | 472,464.05 | 0.70 % |
| Fixed bonds | | XS1547407830 | BNP PARIBAS BNP 1 1/8 10/10/23 | EUR | 300,000 | | 200,000 | | 98.583000 | 295,749.00 | 0.44 % |
| Fixed bonds | | ES0000012F92 | BONOS Y OBLIG DEL ESTADO SPGB 0 01/31/25 | EUR | 500,000 | | 500,000 | | 94.088120 | 470,440.60 | 0.69 % |
| Fixed bonds | | ES0000012G91 | BONOS Y OBLIG DEL ESTADO SPGB 0 01/31/26 | EUR | 500,000 | | 600,000 | | 91.001920 | 455,009.60 | 0.67 % |
| Fixed bonds | | ES0000012B62 | BONOS Y OBLIG DEL ESTADO SPGB 0.35 07/30/23 | EUR | 1,000,000 | | 1,500,000 | | 98.883000 | 988,830.00 | 1.46 % |
| Fixed bonds | | ES00000124W3 | BONOS Y OBLIG DEL ESTADO SPGB 3.8 04/30/24 | EUR | 1,000,000 | | | | 100.665270 | 1,006,652.70 | 1.48 % |
| Fixed bonds | | FR0013509726 | BPCE SA BPCEGP 0 5/8 04/28/25 | EUR | 500,000 | | | | 93.196620 | 465,983.10 | 0.69 % |
| Fixed bonds | | FR0014007QS7 | BPCE SFH - SOCIETE DE FI BPCECB 0.01 01/21/27 | EUR | 500,000 | | | | 87.258370 | 436,291.85 | 0.64 % |
| Fixed bonds | | DE0001102374 | BUNDESREPUB. DEUTSCHLAND DBR 0 1/2 02/15/25 | EUR | 1,200,000 | | 500,000 | | 95.309000 | 1,143,708.00 | 1.69 % |
| Fixed bonds | | DE0001102333 | BUNDESREPUB. DEUTSCHLAND DBR 1 3/4 02/15/24 | EUR | 500,000 | | 2,500,000 | | 98.760000 | 493,800.00 | 0.73 % |
| Fixed bonds | | DE0001104891 | BUNDESSCHATZANWEISUNGEN BKO 0.4 09/13/24 | EUR | 500,000 | | 1,500,000 | | 95.978000 | 479,890.00 | 0.71 % |
| Fixed bonds | | IT0005437147 | BUONI POLIENNALI DEL TES BTPS 0 04/01/26 | EUR | 500,000 | | 1,000,000 | | 89.253620 | 446,268.10 | 0.66 % |
| Fixed bonds | | IT0005452989 | BUONI POLIENNALI DEL TES BTPS 0 08/15/24 | EUR | 1,000,000 | | 1,000,000 | | 94.974260 | 949,742.60 | 1.40 % |
| Fixed bonds | | IT0005386245 | BUONI POLIENNALI DEL TES BTPS 0.35 02/01/25 | EUR | 1,000,000 | | 500,000 | | 94.027360 | 940,273.60 | 1.39 % |
| Fixed bonds | | IT0005325946 | BUONI POLIENNALI DEL TES BTPS 0.95 03/01/23 | EUR | 2,000,000 | | | | 99.980000 | 1,999,600.00 | 2.95 % |
| Fixed bonds | | XS2248827711 | CA IMMOBILIEN ANLAGEN AG CAIAV 1 10/27/25 | EUR | 400,000 | | | | 89.129000 | 356,516.00 | 0.53 % |
| Fixed bonds | | FR0013344181 | CAISSE D'AMORT DETTE SOC CADES 0 1/8 10/25/23 | EUR | 1,500,000 | | 500,000 | | 97.930000 | 1,468,950.00 | 2.16 % |
| Fixed bonds | | FR0014003RL9 | CAISSE DES DEPOTS ET CON CDCEPS 0.01 06/01/26 | EUR | 600,000 | | | | 89.658000 | 537,948.00 | 0.79 % |
| Fixed bonds | | XS2393661397 | CANADIAN IMPERIAL BANK CM 0.01 10/07/26 | EUR | 600,000 | | | | 87.752020 | 526,512.12 | 0.78 % |

reporting period Sep 1, 2022 – Feb 28, 2023

Raiffeisen Sustainable ShortTerm

| Type of security | OGAW/§ 166 | ISIN | Security title | Currency | Volume Units/Nom. | Purchases In period under review Units/Nom. | Sales under review Units/Nom. | Pool-/ILB Factor | Price | Market value in EUR | Share of fund assets |
|------------------|------------|--------------|--|----------|-------------------|---|-------------------------------|------------------|------------|---------------------|----------------------|
| Fixed bonds | | XS2517103250 | CIE DE SAINT-GOBAIN SGOPF 1 5/8 08/10/25 | EUR | 400,000 | | | | 95.106750 | 380.427.00 | 0.56 % |
| Fixed bonds | | FR0013328218 | CIE FINANCEMENT FONCIER CFF 0 1/4 04/11/23 | EUR | 600,000 | | | | 99.740000 | 598.440.00 | 0.88 % |
| Fixed bonds | | XS2481287808 | COLOPLAST FINANCE BV COLOBD 2 1/4 05/19/27 | EUR | 500,000 | | | | 93.600190 | 468.000.95 | 0.69 % |
| Fixed bonds | | XS2332689418 | DANFOSS FIN I BV DNFSDC 0 1/8 04/28/26 | EUR | 500,000 | | | | 88.019050 | 440.095.25 | 0.65 % |
| Fixed bonds | | DE000A289NE4 | DEUTSCHE WOHNEN SE DWNIGY 1 04/30/25 | EUR | 500,000 | | | | 93.167270 | 465.836.35 | 0.69 % |
| Fixed bonds | | XS2588099478 | DNB BANK ASA DNBNO 3 5/8 02/16/27 | EUR | 100,000 | 100,000 | | | 98.534000 | 98.534.00 | 0.15 % |
| Fixed bonds | | EU000A1G0EC4 | EFSF EFSF 0 04/19/24 | EUR | 1,000,000 | | 1,000,000 | | 96.401000 | 964.010.00 | 1.42 % |
| Fixed bonds | | EU000A1G0EN1 | EFSF EFSF 0 07/20/26 | EUR | 1,500,000 | 1,000,000 | | | 89.732000 | 1,345.980.00 | 1.98 % |
| Fixed bonds | | AT0000A2JAF6 | ERSTE GROUP BANK AG ERSTBK 0.05 09/16/25 | EUR | 500,000 | | | | 90.741860 | 453.709.30 | 0.67 % |
| Fixed bonds | | EU000A1Z99M6 | EURO STABILITY MECHANISM ESM 0 12/16/24 | EUR | 1,500,000 | | 500,000 | | 94.257000 | 1,413.855.00 | 2.08 % |
| Fixed bonds | | XS1489409679 | EUROPEAN INVESTMENT BANK EIB 0 10/16/23 | EUR | 700,000 | | | | 98.141000 | 686.987.00 | 1.01 % |
| Fixed bonds | | XS1247736793 | EUROPEAN INVESTMENT BANK EIB 0 7/8 09/13/24 | EUR | 800,000 | | | | 96.280000 | 770.240.00 | 1.14 % |
| Fixed bonds | | EU000A3KNYF7 | EUROPEAN UNION EU 0 03/04/26 | EUR | 2,000,000 | 1,500,000 | 400,000 | | 90.779000 | 1,815.580.00 | 2.68 % |
| Fixed bonds | | ES0378641338 | FADE FADE 0 1/2 06/17/23 | EUR | 300,000 | | | | 99.208000 | 297.624.00 | 0.44 % |
| Fixed bonds | | ES0378641346 | FADE FADE 0.05 09/17/24 | EUR | 300,000 | | | | 94.884000 | 284.652.00 | 0.42 % |
| Fixed bonds | | DE000A2AASV2 | GEMEINSAME BUNDESLAENDER LANDER 0 1/8 04/14/23 | EUR | 1,000,000 | | | | 99.706000 | 997.060.00 | 1.47 % |
| Fixed bonds | | XS2553817680 | GSK CAPITAL BV GSK 3 11/28/27 | EUR | 400,000 | 400,000 | | | 97.406400 | 389.625.60 | 0.57 % |
| Fixed bonds | | XS2462324745 | GSK CONSUMER HEALTHCARE HLNLN 1 1/4 03/29/26 | EUR | 300,000 | | 200,000 | | 92.097350 | 276.292.05 | 0.41 % |
| Fixed bonds | | XS2397239000 | HEIMSTADEN BOSTAD TRESRY HEIBOS 0 1/4 10/13/24 | EUR | 500,000 | | 500,000 | | 90.444340 | 452.221.70 | 0.67 % |
| Fixed bonds | | XS2147977479 | HEINEKEN NV HEIANA 1 5/8 03/30/25 | EUR | 500,000 | | 500,000 | | 95.842900 | 479.214.50 | 0.71 % |
| Fixed bonds | | XS2193956716 | HYPO NOE LB NOE WIEN AG HYN0E 0 3/8 06/25/24 | EUR | 200,000 | | | | 95.240200 | 190.480.40 | 0.28 % |
| Fixed bonds | | AT0000A32HA3 | HYPO NOE LB NOE WIEN AG HYN0E 4 02/01/27 | EUR | 200,000 | 200,000 | | | 97.894000 | 195.788.00 | 0.29 % |
| Fixed bonds | | AT0000A32RP0 | HYPO VORARLBERG BANK AG VORHYP 4 1/8 02/16/26 | EUR | 500,000 | 500,000 | | | 99.178000 | 495.890.00 | 0.73 % |
| Fixed bonds | | XS1944456109 | IBM CORP IBM 0 7/8 01/31/25 | EUR | 400,000 | | 600,000 | | 94.669090 | 378.676.36 | 0.56 % |
| Fixed bonds | | XS2413696761 | ING GROEP NV INTNED 0 1/8 11/29/25 | EUR | 600,000 | | 400,000 | | 92.918630 | 557.511.78 | 0.82 % |
| Fixed bonds | | XS2531438351 | JOHN DEERE BANK SA DE 2 1/2 09/14/26 | EUR | 500,000 | 500,000 | | | 96.270420 | 481.352.10 | 0.71 % |
| Fixed bonds | | XS2150006133 | JOHN DEERE CASH MANAGEME DE 1 3/8 04/02/24 | EUR | 100,000 | | 900,000 | | 97.830750 | 97.830.75 | 0.14 % |
| Fixed bonds | | XS2243666125 | JYSKE BANK A/S JYBC 0 3/8 10/15/25 | EUR | 500,000 | | 200,000 | | 93.449550 | 467.247.75 | 0.69 % |
| Fixed bonds | | BE0002645266 | KBC GROUP NV KBCBB 0 5/8 04/10/25 | EUR | 400,000 | | | | 93.914740 | 375.658.96 | 0.55 % |
| Fixed bonds | | DE000A2DAR24 | KFW KFW 0 1/8 01/15/24 | EUR | 1,000,000 | | 2,000,000 | | 97.411000 | 974.110.00 | 1.44 % |
| Fixed bonds | | DE000A2GSNW0 | KFW KFW 0 3/8 04/23/25 | EUR | 1,500,000 | 1,500,000 | 500,000 | | 94.079000 | 1,411.185.00 | 2.08 % |
| Fixed bonds | | XS1756338551 | KINGDOM OF SWEDEN SWED 0 1/8 04/24/23 | EUR | 700,000 | | | | 99.556000 | 696.892.00 | 1.03 % |
| Fixed bonds | | XS2199348231 | KOOKMIN BANK CITNAT 0.052 07/15/25 | EUR | 400,000 | | 600,000 | | 91.361820 | 365.447.28 | 0.54 % |
| Fixed bonds | | FR0014009EIO | L'OREAL SA ORFP 0 3/8 03/29/24 | EUR | 600,000 | | | | 96.982650 | 581.895.90 | 0.86 % |
| Fixed bonds | | DE000A1RQD68 | LAND HESSEN HESSEN 0 08/11/25 | EUR | 400,000 | | | | 92.079000 | 368.316.00 | 0.54 % |
| Fixed bonds | | DE000A1RQC85 | LAND HESSEN HESSEN 0 1/8 04/27/23 | EUR | 1,000,000 | | | | 99.621000 | 996.210.00 | 1.47 % |
| Fixed bonds | | DE000NRWOL93 | LAND NORDRHEIN-WESTFALEN NRW 0 04/02/24 | EUR | 400,000 | | | | 96.398000 | 385.592.00 | 0.57 % |
| Fixed bonds | | XS2463961321 | LINDE PLC LIN 1 03/31/27 | EUR | 500,000 | | | | 90.972890 | 454.864.45 | 0.67 % |
| Fixed bonds | | XS2238787415 | MEDTRONIC GLOBAL HLDINGS MDT 0 10/15/25 | EUR | 500,000 | | | | 91.010380 | 455.051.90 | 0.67 % |
| Fixed bonds | | XS1317732771 | MOLNLYCKE HOLDING AB MOLNLY 1 3/4 02/28/24 | EUR | 700,000 | | | | 97.776610 | 684.436.27 | 1.01 % |
| Fixed bonds | | NL0010418810 | NETHERLANDS GOVERNMENT NETHER 1 3/4 07/15/23 | EUR | 1,000,000 | | 900,000 | | 99.550000 | 995.500.00 | 1.47 % |
| Fixed bonds | | XS2323295563 | NIDEC CORP NIDEC 0.046 03/30/26 | EUR | 700,000 | | | | 88.804920 | 621.634.44 | 0.92 % |
| Fixed bonds | | XS2584643113 | NORDEA BANK ABP NDASS 3 5/8 02/10/26 | EUR | 200,000 | 200,000 | | | 99.082000 | 198.164.00 | 0.29 % |
| Fixed bonds | | XS2348030268 | NOVO NORDISK FINANCE NL NOV0B 0 06/04/24 | EUR | 500,000 | | 600,000 | | 95.471620 | 477.358.10 | 0.70 % |
| Fixed bonds | | XS2305026762 | NTT FINANCE CORP NTT 0.01 03/03/25 | EUR | 500,000 | | 500,000 | | 92.765980 | 463.829.90 | 0.68 % |
| Fixed bonds | | PTOTEQOE0015 | OBRIGACOES DO TESOURO PGB 5.65 02/15/24 | EUR | 1,000,000 | | 300,000 | | 102.287260 | 1,022.872.60 | 1.51 % |
| Fixed bonds | | FR0013396512 | ORANGE SA ORAFP 1 1/8 07/15/24 | EUR | 500,000 | | | | 96.735100 | 483.675.50 | 0.71 % |
| Fixed bonds | | XS2591026856 | ORSTED A/S ORSTED 3 5/8 03/01/26 | EUR | 400,000 | 400,000 | | | 99.823000 | 399.292.00 | 0.59 % |
| Fixed bonds | | XS1900750107 | PROCTER & GAMBLE CO/THE PG 0 5/8 10/30/24 | EUR | 300,000 | | 700,000 | | 95.320620 | 285.961.86 | 0.42 % |
| Fixed bonds | | XS2156776309 | PROVINCE OF ALBERTA ALTA 0 1/2 04/16/25 | EUR | 500,000 | | 600,000 | | 93.724000 | 468.620.00 | 0.69 % |

| Type of security | OGAW/§ 166 | ISIN | Security title | Currency | Volume Units/Nom. | Purchases In period under review Units/Nom. | Sales under review Units/Nom. | Pool- ILB Factor | Price | Market value in EUR | Share of fund assets |
|---|------------|--------------|--|----------|----------------------|---|-------------------------------------|------------------------|------------|------------------------|-------------------------|
| Fixed bonds | | XS1808478710 | PROVINCE OF ALBERTA ALTA 0 5/8 04/18/25 | EUR | 1,000,000 | | 1,474,000 | | 93.904000 | 939,040.00 | 1.38 % |
| Fixed bonds | | XS1019493896 | PROVINCE OF QUEBEC Q 2 3/8 01/22/24 | EUR | 700,000 | | | | 98.948000 | 692,636.00 | 1.02 % |
| Fixed bonds | | XS2106056653 | RAIFFEISEN BANK INTL RBLAV 0 1/4 01/22/25 | EUR | 700,000 | | | | 91.525110 | 640,675.77 | 0.94 % |
| Fixed bonds | | XS2577033553 | RAIFFEISENBANK AS RABKAS 7 1/8 01/19/26 | EUR | 200,000 | 200,000 | | | 100.797330 | 201,594.66 | 0.30 % |
| Fixed bonds | | AT0000A1K9C8 | REPUBLIC OF AUSTRIA RAGB 0 3/4 10/20/26 | EUR | 2,000,000 | 4,400,000 | 2,400,000 | | 92.311350 | 1,846,227.00 | 2.72 % |
| Fixed bonds | | XS2441296923 | SANTANDER CONSUMER BANK SCBNOR 0 1/2 08/11/25 | EUR | 700,000 | | | | 91.183370 | 638,283.59 | 0.94 % |
| Fixed bonds | | XS2526839175 | SIEMENS FINANCIERINGSMAT SIEGR 2 1/4 03/10/25 | EUR | 600,000 | 600,000 | | | 97.408620 | 584,451.72 | 0.86 % |
| Fixed bonds | | XS2300208928 | SNAM SPA SRGIM 0 08/15/25 | EUR | 400,000 | | 200,000 | | 90.995960 | 363,983.84 | 0.54 % |
| Fixed bonds | | FR0014006UI2 | SOCIETE GENERALE SFH SOCSFH 0.01 12/02/26 | EUR | 500,000 | | | | 87.907610 | 439,538.05 | 0.65 % |
| Fixed bonds | | XS2156787090 | SSE PLC SSELN 1 1/4 04/16/25 | EUR | 500,000 | | 200,000 | | 94.710580 | 473,552.90 | 0.70 % |
| Fixed bonds | | XS1582205040 | STATKRAFT AS STATK 1 1/8 03/20/25 | EUR | 700,000 | | | | 94.766420 | 663,364.94 | 0.98 % |
| Fixed bonds | | XS2555192710 | SWEDBANK AB SWEDA 3 3/4 11/14/25 | EUR | 500,000 | 500,000 | | | 99.462710 | 497,313.55 | 0.73 % |
| Fixed bonds | | SK4000022505 | TATRA BANKA AS TATSK 5.952 02/17/26 | EUR | 100,000 | 100,000 | | | 99.610000 | 99,610.00 | 0.15 % |
| Fixed bonds | | XS0933241456 | TELENOR ASA TELNO 2 1/2 05/22/25 | EUR | 300,000 | | | | 97.078540 | 291,235.62 | 0.43 % |
| Fixed bonds | | XS2477935345 | TENNET HOLDING BV TENN 1 5/8 11/17/26 | EUR | 500,000 | | | | 93.660180 | 468,300.90 | 0.69 % |
| Fixed bonds | | XS1082971588 | TESCO CORP TREASURY SERV TSCOLN 2 1/2 07/01/24 | EUR | 400,000 | | 200,000 | | 98.179000 | 392,716.00 | 0.58 % |
| Fixed bonds | | XS2557526006 | THERMO FISHER SCIENTIFIC TMO 3.2 01/21/26 | EUR | 500,000 | 500,000 | | | 98.490110 | 492,450.55 | 0.73 % |
| Fixed bonds | | XS2326546434 | UBS AG LONDON UBS 0.01 03/31/26 | EUR | 600,000 | | | | 88.544130 | 531,264.78 | 0.78 % |
| Fixed bonds | | FR0011462746 | UNEDIC UNEDIC 2 1/4 04/05/23 | EUR | 1,200,000 | | | | 99.980000 | 1,199,760.00 | 1.77 % |
| Fixed bonds | | XS1140300663 | VERBUND AG VERA V 1 1/2 11/20/24 | EUR | 700,000 | | 300,000 | | 96.576810 | 676,037.67 | 1.00 % |
| Fixed bonds | | DE000A3MQS56 | VONOVIA SE ANNGR 1 3/8 01/28/26 | EUR | 300,000 | | 500,000 | | 92.249330 | 276,747.99 | 0.41 % |
| Fixed bonds | | DE000A30VQA4 | VONOVIA SE ANNGR 4 3/4 05/23/27 | EUR | 200,000 | 600,000 | 400,000 | | 101.536330 | 203,072.66 | 0.30 % |
| Fixed bonds | | XS2530756191 | WOLTERS KLUWER NV WKLNA 3 09/23/26 | EUR | 400,000 | 640,000 | 240,000 | | 97.636350 | 390,545.40 | 0.58 % |
| Floater | | XS2573331837 | ABN AMRO BANK NV ABNANV FLOAT 01/10/25 | EUR | 1,000,000 | 1,000,000 | | | 100.121000 | 1,001,210.00 | 1.48 % |
| Floater | | XS2485259670 | BANCO BILBAO VIZCAYA ARG BBVASM FLOAT 11/26/25 | EUR | 500,000 | | 500,000 | | 101.011000 | 505,055.00 | 0.74 % |
| Floater | | XS2388490802 | HSBC HOLDINGS PLC HSBC FLOAT 09/24/26 | EUR | 500,000 | | | | 99.749000 | 498,745.00 | 0.73 % |
| Floater | | DE000A2GSCY9 | MERCEDES-BENZ INT FINCE MBGGR FLOAT 07/03/24 | EUR | 1,000,000 | | 1,900,000 | | 100.129000 | 1,001,290.00 | 1.48 % |
| Floater | | DK0030486246 | NYKREDIT REALKREDIT AS NYKRE FLOAT 03/25/24 | EUR | 600,000 | | | | 100.561000 | 603,366.00 | 0.89 % |
| Floater | | FR001400F315 | SOCIETE GENERALE SOCGEN FLOAT 01/13/25 | EUR | 300,000 | 300,000 | | | 100.206000 | 300,618.00 | 0.44 % |
| Floater | | XS2486812683 | VOLVO TREASURY AB VLVY FLOAT 05/31/24 | EUR | 500,000 | | | | 100.406000 | 502,030.00 | 0.74 % |
| Total licensed securities admitted to trading on the official market or another regulated market | | | | | | | | | | 66,752,101.92 | 98.37 % |
| Total securities | | | | | | | | | | 66,752,101.92 | 98.37 % |
| Future on bonds | | FGBM20230308 | EURO-BOBL FUTURE Mar23 OEH3 | EUR | -60 | | | | 115.520000 | 228,600.00 | 0.34 % |
| Future on bonds | | FGBS20230308 | EURO-SCHATZ FUT Mar23 DUH3 | EUR | -60 | | | | 105.090000 | 88,200.00 | 0.13 % |
| Total financial futures¹ | | | | | | | | | | 316,800.00 | 0.47 % |
| Bank balances/liabilities | | | | | | | | | | | |
| | | | | EUR | | | | | | 532,760.71 | 0.79 % |
| Total bank balances/liabilities | | | | | | | | | | 532,760.71 | 0.79 % |
| Accruals and deferrals | | | | | | | | | | | |
| Interest claims (on securities and bank balances) | | | | | | | | | | 280,653.32 | 0.41 % |
| Total accruals and deferrals | | | | | | | | | | 280,653.32 | 0.41 % |

| Type of security | OGAW/§ 166 | ISIN | Security title | Currency | Volume Units/Nom. | Purchases In period under review Units/Nom. | Sales under review Units/Nom. | Pool-/ILB Factor | Price | Market value in EUR | Share of fund assets |
|--------------------------|------------|------|----------------|----------|-------------------|---|-------------------------------|------------------|-------|----------------------|----------------------|
| Other items | | | | | | | | | | | |
| Various fees | | | | | | | | | | -22.524.29 | -0.03 % |
| Total other items | | | | | | | | | | -22.524.29 | -0.03 % |
| Total fund assets | | | | | | | | | | 67,859,791.65 | 100.00 % |

| ISIN | Income class | Currency | Net asset value per unit | Units in circulation |
|--------------|--|----------|--------------------------|----------------------|
| AT0000A190Z8 | R income-distributing | EUR | 85.66 | 76,131.596 |
| AT0000A1U7C0 | RZ income-distributing | EUR | 90.85 | 11,301.740 |
| AT0000A0ALQ3 | I income-retaining | EUR | 98.54 | 228,752.000 |
| AT0000A190X3 | R income-retaining | EUR | 93.34 | 104,853.177 |
| AT0000A1U7B2 | RZ income-retaining | EUR | 95.55 | 17,688.297 |
| AT0000A296K5 | SZ income-retaining | EUR | 95.96 | 2,649.165 |
| AT0000A0ALR1 | I full income-retaining (outside Austria) | EUR | 102.28 | 178,363.183 |
| AT0000A19HM5 | R full income-retaining (outside Austria) | EUR | 93.54 | 80,131.153 |
| AT0000A31LJ8 | RZ full income-retaining (outside Austria) | EUR | 99.93 | 10.000 |
| AT0000A1ARZ9 | R full income-retaining (Austria) | EUR | 93.61 | 3,176.793 |

Frozen securities forming part of the portfolio of investments (securities lending transactions)

| ISIN | Security title | Currency | Volume Feb 28, 2023 |
|--------------|--|----------|---------------------|
| DE000A3KY342 | ALLIANZ FINANCE II B.V. ALVGR 0 11/22/26 | EUR | 500,000 |

Securities purchases and sales during the period under review not listed under the portfolio of assets:

| Type of security | OGAW/§ 166 | ISIN | Security title | Currency | Purchases Additions | Sales Disposals |
|------------------|------------|--------------|--|----------|---------------------|-----------------|
| Fixed bonds | | XS2463974571 | ABB FINANCE BV ABBNVX 0 5/8 03/31/24 | EUR | | 100,000 |
| Fixed bonds | | XS1520899532 | ABBVIE INC ABBV 1 3/8 05/17/24 | EUR | | 100,000 |
| Fixed bonds | | XS2159791990 | AMERICAN HONDA FINANCE HND A 1.95 10/18/24 | EUR | | 600,000 |
| Fixed bonds | | XS1799545758 | BANK OF NOVA SCOTIA BNS 0 1/4 09/28/22 | EUR | | 100,000 |
| Fixed bonds | | FR0013386539 | BANQUE FED CRED MUTUEL BFCM 0 3/4 06/15/23 | EUR | | 200,000 |
| Fixed bonds | | DE000A0Z1T79 | BAYERISCHE LANDESBODEN BYLABO 1 7/8 01/25/23 | EUR | 3,000,000 | 3,000,000 |
| Fixed bonds | | FR0013464930 | BPCE SA BPCEGP 0 1/8 12/04/24 | EUR | | 500,000 |
| Fixed bonds | | XS1886402814 | BRITISH TELECOMMUNICATIO BRITEL 0 7/8 09/26/23 | EUR | | 150,000 |
| Fixed bonds | | XS2496028502 | BRITISH TELECOMMUNICATIO BRITEL 2 3/4 08/30/27 | EUR | | 380,000 |
| Fixed bonds | | XS1677902162 | CARLSBERG BREWERIES A/S CARLB 0 1/2 09/06/23 | EUR | | 400,000 |
| Fixed bonds | | DE000CZ40NG4 | COMMERZBANK AG CMZB 1 1/4 10/23/23 | EUR | | 300,000 |
| Fixed bonds | | XS1328173080 | CRH FUNDING CRHID 1 7/8 01/09/24 | EUR | | 500,000 |
| Fixed bonds | | XS2466172280 | DAIMLER TRUCK INTL DTRGR 1 1/4 04/06/25 | EUR | | 300,000 |
| Fixed bonds | | EU000A1G0DC6 | EFSF EFSF 0 1/2 01/20/23 | EUR | | 1,500,000 |
| Fixed bonds | | XS2120068403 | EUROPEAN INVESTMENT BANK EIB 0 03/25/25 | EUR | | 400,000 |
| Fixed bonds | | XS2085547433 | FIDELITY NATL INFO SERV FIS 0 1/8 12/03/22 | EUR | | 100,000 |
| Fixed bonds | | BE0002280494 | GRP BRUXELLES LAMBERT SA GBLBBB 1 3/8 05/23/24 | EUR | | 500,000 |
| Fixed bonds | | XS1685589027 | HYPO VORARLBERG BANK AG VORHYP 0 5/8 09/19/22 | EUR | | 600,000 |
| Fixed bonds | | XS2194282948 | INFINEON TECHNOLOGIES AG IFXGR 0 3/4 06/24/23 | EUR | | 600,000 |

| Type of security | OGAW/§ 166 | ISIN | Security title | Currency | | Purchases Additions | Sales Disposals |
|------------------|------------|--------------|--|----------|--|---------------------|-----------------|
| Fixed bonds | | XS2089368596 | INTESA SANPAOLO SPA ISPIM 0 3/4 12/04/24 | EUR | | | 400,000 |
| Fixed bonds | | IE00BDHDPQ37 | IRELAND GOVERNMENT BOND IRISH 0 10/18/22 | EUR | | | 150,000 |
| Fixed bonds | | DE000A14J3F7 | LAND BERLIN BERGER 0 1/4 04/22/25 | EUR | | | 700,000 |
| Fixed bonds | | DE000A161WS6 | LAND BERLIN BERGER 0 3/4 09/08/23 | EUR | | | 500,000 |
| Fixed bonds | | DE000A2AAKB1 | LAND NIEDERSACHSEN NIESA 0 3/8 01/19/23 | EUR | | | 1,600,000 |
| Fixed bonds | | DE000A2E4HV1 | LAND NIEDERSACHSEN NIESA 0.05 11/10/22 | EUR | | | 600,000 |
| Fixed bonds | | XS2171210862 | LANDBK HESSEN-THUERINGEN HESLAN 0 3/8 05/12/25 | EUR | | | 900,000 |
| Fixed bonds | | FR0013257623 | LVMH MOET HENNESSY VUITT MCFP 0 3/4 05/26/24 | EUR | | | 400,000 |
| Fixed bonds | | XS2023643146 | MERCK FIN SERVICES GMBH MRKGR 0.005 12/15/23 | EUR | | | 700,000 |
| Fixed bonds | | XS1629737625 | ONTARIO (PROVINCE OF) ONT 0 3/8 06/14/24 | EUR | | | 800,000 |
| Fixed bonds | | FR0013241536 | ORANGE SA ORAFP 0 3/4 09/11/23 | EUR | | | 100,000 |
| Fixed bonds | | AT000A1FAP5 | REPUBLIC OF AUSTRIA RAGB 1.2 10/20/25 | EUR | | | 3,000,000 |
| Fixed bonds | | XS2031862076 | ROYAL BANK OF CANADA RY 0 1/8 07/23/24 | EUR | | | 600,000 |
| Fixed bonds | | DE000A14KJF5 | SAP SE SAPGR 1 04/01/25 | EUR | | | 500,000 |
| Fixed bonds | | XS1837975736 | SBAB BANK AB SBAB 0 3/4 06/14/23 | EUR | | | 200,000 |
| Fixed bonds | | XS2407985220 | STEDIN HOLDING NV STEDIN 0 11/16/26 | EUR | | | 300,000 |
| Fixed bonds | | XS2407913586 | THERMO FISHER SC FNCE I TMO 0 11/18/23 | EUR | | | 500,000 |
| Fixed bonds | | XS2400997131 | TOYOTA MOTOR FINANCE BV TOYOTA 0 10/27/25 | EUR | | | 500,000 |
| Fixed bonds | | XS1109744778 | TRANSURBAN FINANCE CO TCLAU 1 7/8 09/16/24 | EUR | | | 300,000 |
| Fixed bonds | | CH1194000340 | UBS GROUP AG UBS 2 3/4 06/15/27 | EUR | | | 500,000 |
| Fixed bonds | | XS1499604905 | VODAFONE GROUP PLC VOD 0 1/2 01/30/24 | EUR | | | 100,000 |
| Fixed bonds | | XS2402009539 | VOLVO TREASURY AB VLVY 0 05/09/24 | EUR | | | 500,000 |
| Fixed bonds | | DE000A3K9ZNO | VONOVIA FINANCE B V Z UMT EINGER EO MTN 20 20 24 | EUR | | 500,000 | 500,000 |
| Fixed bonds | | DE000A28VQC4 | VONOVIA FINANCE BV ANNGR 1 5/8 04/07/24 | EUR | | | 500,000 |
| Floater | | XS1767087940 | ACEA SPA ACEIM FLOAT 02/08/23 | EUR | | | 200,000 |
| Floater | | XS2476266205 | BANCO SANTANDER SA SANTAN FLOAT 05/05/24 | EUR | | | 800,000 |
| Floater | | XS1787278008 | CREDIT AGRICOLE LONDON ACAFP FLOAT 03/06/23 | EUR | | | 500,000 |
| Floater | | DE000A19UNN9 | MERCEDES-BENZ INT FINCE MBGGR FLOAT 01/11/23 | EUR | | | 200,000 |
| Floater | | XS1705553417 | STEDIN HOLDING NV STEDIN FLOAT 10/24/22 | EUR | | | 600,000 |
| Floater | | XS2305049897 | TOYOTA MOTOR FINANCE BV TOYOTA FLOAT 02/22/24 | EUR | | | 800,000 |
| Floater | | DE000A19X793 | VONOVIA FINANCE BV ANNGR FLOAT 12/22/22 | EUR | | | 200,000 |

1 Price gains and losses as of cut-off date.

Further information on securities lending transactions

- Overall risk (exposure) (securities loaned as of the reporting date versus fund volume):

0.65 %

Value of loaned securities: 441,643.35 EUR

Proportion of assets eligible for lending transactions: 0.66 %

On the reporting date Feb 28, 2023 the following securities had been lent:

| ISIN | Security title | Regulated market | Currency | Asset class | Issuer | Rating | Volume Feb 28, 2023 | Market value (incl. any interest accrued) Feb 28, 2023 | Share of fund assets |
|--------------|--|------------------|----------|-------------|-----------------------|--------|---------------------|--|----------------------|
| DE000A3KY342 | ALLIANZ FINANCE II B.V. ALVGR 0 11/22/26 | LISTED | EUR | Bonds | Allianz Finance II BV | aa | 500,000 | 441,643.35 | 0.65 % |

- Identity of the counterparties for securities lending transactions:

Raiffeisen Bank International AG (as a recognized securities lending system within the meaning of § 84 InvFG)

- Nature and value of eligible collateral received by the investment fund versus the counterparty risk:

Under the master agreement on securities lending transactions concluded between the management company and Raiffeisen Bank International AG, Raiffeisen Bank International AG is obliged to provide collateral for loaned securities. Bonds, equities and units in investment funds are permitted as collateral. The bonds used as collateral may be issued by sovereigns, supranational issuers and/or companies etc. No stipulations apply in relation to the terms of these bonds. Within the scope of provision of collateral, pursuant to § 4 of the Austrian Securities Lending and Repurchase Agreement Ordinance (Verordnung zu Wertpapierleih- und Pensionsgeschäften, WPV), diversification and correlation with risk diversification achieved through quantitative issuer limits in particular and appropriate liquidity for collateral for the purpose of tradability and realizability will be ensured. This collateral will be valued on each banking day, subject to an add-on compared to the valuation of the securities loaned from the fund in accordance with provisions of EU Regulation 575/2013 (CRR). For bonds, this add-on will be determined on the basis of the credit rating of the issuer and the remaining term of the bond and will amount to no less than 0.5 %. For equities and units in investment funds, this add-on will amount to 10.607 %. The value of the required collateral, thus calculated, will result in the ongoing overcollateralization of the fund's outstanding securities lending positions.

On the reporting date the collateral had the following makeup:

| ISIN | Security title | Regulated market | Currency | Asset class | Issuer | Rating | Volume Feb 28, 2023 | Market value in portfolio currency |
|--------------|---|------------------|----------|-------------|----------------------------|--------|---------------------|------------------------------------|
| XS2156776309 | PROVINCE OF ALBERTA ALTA 0 1/2 04/16/25 | LISTED | EUR | Bonds | Province of Alberta Canada | aa | 1,500,000 | 1,405,860.00 |

In relation to securities lending transactions, the investment fund is not entirely collateralized by means of securities which are either issued or guaranteed by an EEA member state.

Collateral holding period: unlimited

Period of securities lending:

| Duration / Days | < 1 day | 1-7 days | 7-30 days | 30-90 days | 90-360 days |
|-----------------|---------|----------|-----------|------------|-------------|
| | 0 % | 0 % | 0 % | 0 % | 100 % |

Country of counterparty (Raiffeisen Bank International AG): Austria

Settlement: bilateral

- Reuse of collateral:

Collateral received is not reused.

- Custody of collateral which the investment fund has received in connection with securities lending transactions:

The collateral will be held in a separate sub-account with the custodian bank/depositary for each fund.

- Custody of collateral which the investment fund has provided in connection with securities lending transactions:

Within the limits stipulated by law (§ 84 InvFG), the management company is merely permitted to lend securities to third parties. However, it is not permitted to borrow securities. Accordingly, the investment fund will not provide any collateral within the scope of securities lending transactions.

Further information on repurchase agreements

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

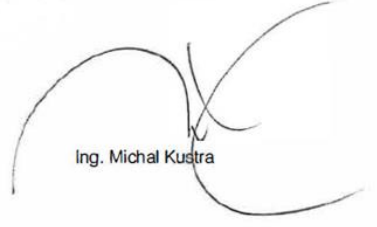
Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 25 April 2023

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.



Mag. (FH) Dieter Aigner



Ing. Michal Kustra



Mag. Hannes Cizek

Appendix

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