

# Key Investor Information

This document provides you with key investor information about this collective investment. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this collective investment. You are advised to read it so you can make an informed decision about whether to invest.

## UBS (CH) Equity Fund – Small Caps Switzerland, class P (ISIN: CH0004311335)

This collective investment is managed by UBS Fund Management (Switzerland) AG, which is part of the UBS AG.

### Objectives and Investment Policy

The collective investment invests mainly in Swiss small-sized capitalized shares. The collective investment's investments are selected across all countries. The collective investment's holdings are actively managed.

The portfolio manager allocates the assets according to a thorough investment process based on fundamental research. The stock selection is based on the assessment of the opportunities associated with the respective risks.

Investors may demand to redeem their units from the fund management company every normal bank business day in Switzerland.

The collective investment's net income will be paid out to investors each year, within four months of the end of the previous financial year.

**Recommendation: this collective investment may not be appropriate for investors who plan to withdraw their money within four years.**

### Risk and Reward Profile

#### Synthetic Risk and Reward Indicator (SRRI)

Lower risk ← Higher risk  
Typically lower rewards      Typically higher rewards



#### More about this rating

- The SRRI is based on return volatility over the last five years.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may vary over time.
- The lowest category does not mean 'risk free'.

#### Why is this collective investment in category 6?

The collective investment is in category 6 because the volatility of its past returns has been very high.

#### The following risks do not have a direct impact on the SRRI rating, but may still be significant for the collective investment:

- Small use of uncollateralized over-the-counter instruments exposes the collective investment to small potential counterparty default risk.
- A significant portion of the collective investment is invested in less liquid instruments where bid-ask spreads and the

price impact of trading might increase significantly under adverse market conditions.

## Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest <sup>1</sup>	
Entry charge	6.00%
Exit charge	2.00%
Conversion charge	none
Costs debited to the fund over the year	
Ongoing charges	1.80%
Costs debited to the fund under certain conditions	
Performance fee	none

<sup>1</sup> This is the maximum that might be taken out of your money.

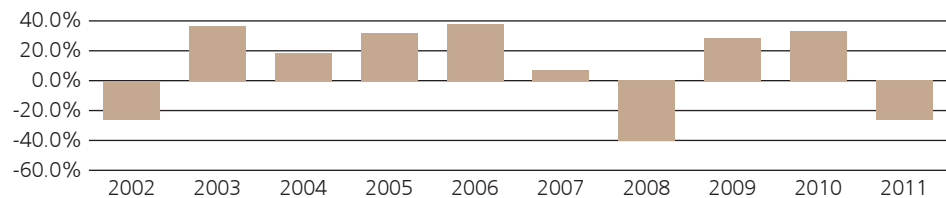
The **entry charge** and **exit charge** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

These ongoing charges based on expenses for the year ending 2011. This figure may vary from year to year. They do not include

- performance fees
- or transaction costs, except the cost of buying or selling units in other target funds.

You can find further information on costs in the prospectus under section 5.3 "Remuneration and incidental costs". You can find this at [www.ubs.com/funds](http://www.ubs.com/funds).

## Past Performance



■ P – CH0004311335	-25.9%	36.5%	18.5%	31.9%	37.5%	6.8%	-40.3%	28.5%	33.1%	-26.3%
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### Performance in the past is not a reliable indicator of future results

The chart shows the class's investment returns, calculated as a percentage change in the class's net asset value from the end of one year to the end of the next, in the class's currency. In general, any past performance takes account of all ongoing charges but not the entry charge. If the collective investment is managed against a benchmark, its return is also shown.

The class was launched on 02.05.1996.

The past performance of this sub-fund is calculated in CHF.

## Practical Information

### Depository

UBS AG

### Further Information

You can obtain information about UBS (CH) Equity Fund – Small Caps Switzerland and its available share classes, the full prospectus with integrated fund agreement and the latest annual and semi-annual reports free of charge in German from the fund management company, the custodian bank or the collective investment's distributors or online at [www.ubs.com/funds](http://www.ubs.com/funds). Other documents are also available.

The currency of the share class is CHF. The share price is published on each working day.

### Liability Statement

UBS Fund Management (Switzerland) AG may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus with integrated fund contract.

This collective investment is subject to Swiss law and is regulated by Eidgenössische Finanzmarktaufsicht FINMA. UBS Fund Management (Switzerland) AG is authorised in Switzerland and regulated by Eidgenössische Finanzmarktaufsicht FINMA.

This key investor information is accurate as at **01 July 2012**.