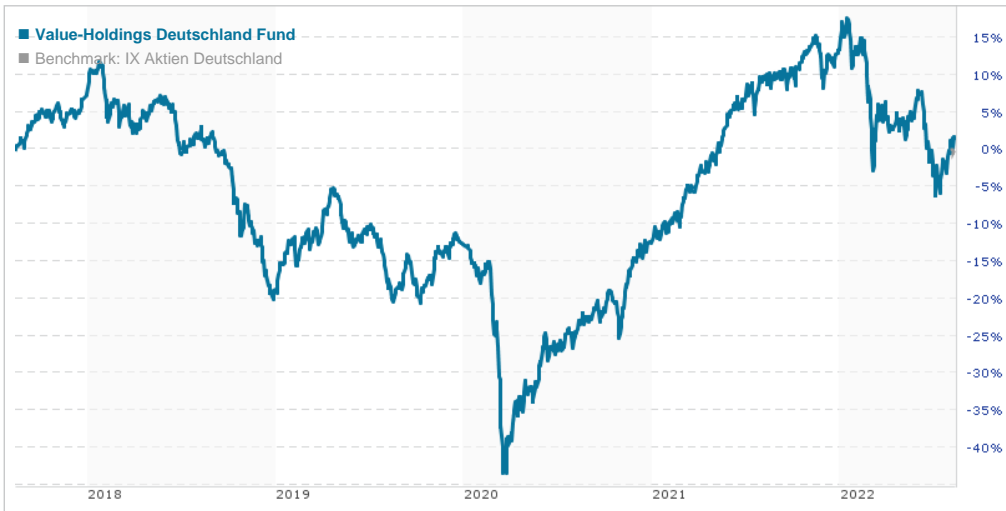


**Value-Holdings Deutschland Fund / LI0013873901 / A0B63E / VP Fund Sol. (LI)**

Last 08/11/2022 <sup>1</sup> <b>3957.84 EUR</b>	Country Germany	Branch Mixed Sectors	Type of yield paying dividend	Type Equity Fund
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**Risk key figures**

SRRI 1 2 3 4 5 **6** 7

Mountain-View Funds Rating EDA<sup>2</sup>  
 -

**Yearly Performance**

2021	+29.67%
2020	+0.27%
2019	+7.44%
2018	-24.39%
2017	+23.43%

Master data		Conditions		Other figures	
Fund type	Single fund	Issue surcharge	0.00%	Minimum investment	UNT 0
Category	Equity	Planned administr. fee	0.00%	Savings plan	-
Sub category	Mixed Sectors	Deposit fees	0.00%	UCITS / OGAW	Yes
Fund domicile	Liechtenstein	Redemption charge	0.00%	Performance fee	10.00%
Tranch volume	(08/11/2022) EUR 27,63 Mio.	Ongoing charges (12/31/2021)	1.25%	Redeployment fee	0.00%
Total volume	-	Dividends		Investment company	
Launch date	5/15/2002	VP Fund Sol. (LI)			
KEST report funds	No	Aeulestrasse 6, 9490, Vaduz			
Business year start	01.01.	Liechtenstein			
Sustainability type	-	http://vpfundsolutions.vpbank.com/de/			
Fund manager	Georg Geiger				

Performance	1M	6M	YTD	1Y	2Y	3Y	5Y	Since start
Performance	+4.27%	-11.74%	-11.44%	-7.91%	+34.94%	+22.07%	+0.04%	+291.62%
Performance p.a.	-	-	-	-7.91%	+16.16%	+6.88%	+0.01%	+6.98%
Sharpe ratio	3.26	-1.18	-1.01	-0.52	1.13	0.38	-0.02	0.45
Volatility	20.27%	19.08%	18.70%	15.77%	14.12%	17.34%	15.00%	14.97%
Worst month	-	-9.05%	-9.05%	-9.05%	-9.05%	-18.47%	-18.47%	-18.47%
Best month	-	2.91%	4.73%	4.73%	12.84%	12.84%	12.84%	15.13%
Maximum loss	-3.89%	-18.43%	-20.19%	-20.19%	-20.19%	-36.25%	-49.37%	-
Outperformance	-	-	-0.13%	-8.19%	-14.61%	-14.04%	-7.93%	-

**Distribution permission**

Germany

<sup>1</sup> Important note on update status: The displayed date refers exclusively to the calculation of the NAV.

<sup>2</sup> Displays the Ethical-Dynamical Ratio calculated according to standard criteria. The maximum value is 100. For more information visit <http://www.mountain-view.com/MVD-Fonds-Rating.pdf>

**Value-Holdings Deutschland Fund / LI0013873901 / A0B63E / VP Fund Sol. (LI)**

**Investment strategy**

The Investor Adviser employs a value-based approach in selecting securities. This approach is based on the concept that every company has an intrinsic value that can be ascertained by careful corporate analysis. The intrinsic value is the price that a well-informed purchaser would pay for the entire company. As the market value of a company can often deviate greatly from this intrinsic value, it makes economic sense in the longer term to buy shares of companies that are temporarily undervalued. Thus the Value-Holdings Capital Partners Fund aims to buy shares of companies whose stock market price is below their intrinsic value and which can therefore be regarded as fundamentally undervalued.

**Investment goal**

The Value-Holdings Capital Partners Fund invests in equity securities of companies listed on a stock exchange that are domiciled in Germany or conduct most of their business activities in Germany. The selection of equities for the Fund's portfolio is based on professional analysis of the long-term fundamentals.

**Assessment Structure**

