

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# Allianz Global Investors Fund - Allianz China A-Shares Share Class AT (H-USD)



Managed by Allianz Global Investors GmbH, part of  
Allianz Global Investors

ISIN: LU2495084118  
WKN: A3DP3W

## Objectives and Investment Policy

Long-term capital growth by investing in China A-Shares Equity Markets of the PRC in accordance with the ESG Score Strategy. In this context, the aim is to outperform the Sub-Fund's weighted average ESG score compared to weighted average ESG score of Sub-Fund's Benchmark to achieve the investment objective.

We manage this Sub-Fund in reference to a Benchmark. Sub-Fund's Benchmark plays a role for the Sub-Fund's performance objectives and measures. We follow an active management approach with the aim to outperform the Benchmark. Although our deviation from the investment universe, weightings and risk characteristics of the Benchmark is likely to be material in our own discretion, the majority of the Sub-Fund's investments (excluding derivatives) may consist of components of the Benchmark.

The Sub-Fund follows the ESG Score Strategy which aims to measure an issuer's resilience to long-term risks across the three pillars of Environment, Social and Governance. The aforesaid ESG pillars will be addressed by outperforming the Sub-Fund's weighted average ESG score of issuers whose shares have been acquired by the Sub-Fund compared to the weighted average ESG Score of Sub-Fund's Benchmark with simultaneous application of certain minimum exclusion criteria for direct investments.

Min. 70% of Sub-Fund assets are invested in Equities as described in the investment objective in accordance with the ESG Score Strategy. Max. 30% of Sub-Fund assets may be invested in Equities other than described in the investment objective in accordance with the ESG Score Strategy. Sub-Fund assets may be invested in Emerging Markets. Max. 20% of Sub-Fund asset may be invested in Equities of PRC markets other than China A-Shares market (e.g. China B-Shares and China H-Shares). Max. 69% of Sub-Fund assets may be invested via RQFII. Max. 10% of Sub-Fund assets may be invested in closed-end funds listed on the Shanghai Stock Exchange or Shenzhen Stock Exchange. Max.

25% of Sub-Fund assets may be held directly in time deposits and/or (up to 20% of Sub-Fund assets) in deposits at sight and/or may be invested in Money-Market Instruments and/or in Debt Securities and/or (up to 10% of Sub-Fund assets) in money market funds for liquidity management. Max. 10% of Sub-Fund assets may be invested in UCITS and/or in UCI. All bonds and money market instruments must have at the time of acquisition a rating of at least B- or a comparable rating from a recognised rating agency. Sub-Fund classifies as "equity-fund" according to German Investment Tax Act (GITA). Min. 80% of Sub-Fund's portfolio shall be evaluated by ESG Scores. Portfolio in this respect does not comprise derivatives and instruments that are non-evaluated by nature (e.g., cash and deposits).

Exposure to other currencies than the reference currency of the shareclass (USD) will be hedged to a large extent which reduces the potential risks and limits potential gains from exchange rate movements.

Benchmark: MSCI China A Onshore Total Return Net (hedged into USD).

You may redeem shares of the fund usually on each business day.

We reinvest the income into the fund.

Recommended Holding Period: 5 Years

Derivatives may be used to offset exposure to price fluctuations (hedging), to take advantage of price differences between two or more markets (arbitrage) or to multiply gains although it may also multiply losses (leverage).

SFDR Category – Article 8 (a financial product which promotes, amongst other characteristics, environmental or social characteristics, provided that the companies in which the investments are made follow good governance practices)

## Risk and Reward Profile



This risk and reward indicator is based on past performance data. It may not be a reliable indication of the future risk profile of the fund.

The categorisation of the fund is not guaranteed and may change in the future.

Even the lowest category 1 does not mean a risk-free investment.

### Why is the fund in this category?

Funds of category 7 have shown in the past a very high volatility. The volatility describes how much the value of the fund went up and down in the past. The units of a fund of category 7 might be subject to very high price fluctuations based on the historical volatilities observed.

The following material risks are not fully captured by the risk and reward

indicator:

The fund contains a material proportion of assets which either have a low level of liquidity or which, under certain circumstances, may have a low level of liquidity. As a result, it is possible that these assets cannot be sold or can only be sold at a significant discount. Consequently, a high level of redemptions may lead to an increased risk of redemptions being suspended. For this reason we may not be able to pay your money back, or not immediately, and/or the fund price may fall.

A significant portion of the Fund may be invested in emerging market assets. Emerging markets generally carry greater political, legal, counterparty and operational risk. In exceptional circumstances the Fund may encounter difficulties when buying and selling these investments.

Due to the fact that the Sub-Fund may invest into the China A-Shares market via both, Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect, various additional risks which include but are not limited to regulatory risks and suspension risks may thereby be caused and should be emphasised to the general investment and equity related risks.

## Charges

These charges are used to pay the costs of running the fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

### One-off charges deducted before or after you invest

Entry Charge	5.00%
Exit Charge	0.00%

This is the maximum charge that might be taken out of your money before it is invested or before the proceeds of your investments are paid out.

### Charges taken from the fund over a year

Ongoing Charges	2.30%
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The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find actual entry and exit charges from your financial adviser.

The ongoing charges figure shown here is an estimate of the charges. It does not include transaction costs incurred when we buy or sell assets for the fund.

You will find more details about the calculation of the charges by checking the respective part of the prospectus.

## Past Performance

We do not yet have performance data for one complete year. Therefore we can not provide a useful indication of past performance to you.

## Practical Information

Depositary: State Street Bank International GmbH – Luxembourg Branch  
Pre-Contractual/Website Disclosure SFDR Information can be found using the link <https://regulatory.allianzgi.com/en/sfdr>.

You may obtain free of charge the prospectus, the latest annual and semi-annual reports in English, French, Spanish and German from Allianz Global Investors GmbH, Luxembourg Branch, 6A, route de Trèves, L-2633 Senningerberg or at <https://regulatory.allianzgi.com>.

The unit prices as well as further information on the fund (including other shareclasses of the fund) are available online at <https://regulatory.allianzgi.com>.

Information on the current remuneration policy, including a description of the calculation methods for remuneration and benefits awarded to certain groups of employees, and details of the persons responsible for awarding such allocations, is available at <https://regulatory.allianzgi.com> and as a paper copy upon request, without charge.

The fund is subject to tax laws and regulations in Luxembourg. This might have

an impact on your personal tax position. For further details, please speak to your tax advisor.

Allianz Global Investors GmbH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

The fund is a sub-fund of Allianz Global Investors Fund (the "umbrella fund"). You may switch into shares of another sub-fund of the umbrella fund. The entry charge applies for the switch. The assets of each sub-fund are segregated from other sub-funds of the umbrella fund. The prospectus and the reports refer to all sub-funds of the umbrella fund.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier. Allianz Global Investors GmbH is authorised in Germany and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin).

The key investor information is accurate as at 20.06.2023.