



Wien 1, Schwarzenbergplatz 3

## **Amundi Eastern Europe Stock**

**A co-ownership fund under the 2011 Austrian Investment Fund Act (InvFG), as amended**

### **Semi-annual fund report**

01. Juni 2020 - 30. November 2020

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# Statement of assets as of 11/30/2020

Asset class	ISIN	Holdings 11/30/2019	Purchases/ additions in period under review	Sales/ disposals in period under review	Price in sec. curr.	Market value in EUR	% of FV
Items / units / currency (in thou.)							
<b>Exchange-traded securities</b>							
<b>Equities in EUR</b>							
Alpha Bank A.E.Namens-Aktien EO -,30	GRS015003007	131.323	0	0	0,722000	94.815,21	0,14
Cairo Mezz PlcNamens-Aktien EO-,10	CY0109232112	154.370	154.370	0	0,098100	15.143,70	0,02
DO + CO AGAKTIEN O.N.	AT0000818802	9.683	0	0	50,800000	491.896,40	0,74
ERSTE GROUP BANK AGSTAMMAKTIE OHNE NENNWERT	AT0000652011	6.776	6.776	0	24,100000	163.301,60	0,24
Eurobank Ergasias Ser.Hold.SANamens-Aktien EO -,22	GRS323003012	1.852.444	725.460	0	0,489700	907.141,83	1,36
Fourlis Holdings S.A.Namens-Aktien EO 0,81	GRS096003009	132.512	0	0	4,040000	535.348,48	0,80
GREEK ORG.OF FOOTBALL PROGN.Inhaber-Aktien EO 0,30	GRS419003009	58.016	0	0	9,450000	548.251,20	0,82
HELLENIC TELECOMM. ORGAN. S.A.Namens-Aktien EO 2,83	GRS260333000	22.247	6.009	0	13,370000	297.442,39	0,44
JUMBO S.A.Namens-Aktien EO 0,88	GRS282183003	50.857	9.305	0	14,990000	762.346,43	1,14
Mytilineos S.A.Namens-Aktien EO 0,97	GRS393503008	55.225	13.477	0	10,900000	601.952,50	0,90
National Bank of Greece S.A.Namens-Aktien EO 3	GRS003003035	380.062	156.625	0	1,517000	576.554,05	0,86
Nova Ljubljanska Banka d.d.Nam.-Akt.(GDRs Reg.S) 5/1 o.N.	US66980N2036	34.644	0	0	9,200000	318.724,80	0,48
<b>Equities in GBP</b>							
Polymetal Intl PLCRegistered Shares o.N.	JE00B6T5S470	106.962	6.796	5.079	15,620000	1.864.672,37	2,79
<b>Equities in HUF</b>							
MOL Magyar Olaj-és Gázipá.NyrtNamens-Aktien A UF 125	HU0000153937	45.503	0	0	2.014,000000	255.212,67	0,38
OTP Bank Nyrt.Namens-Aktien UF 100	HU0000061726	55.041	0	18.458	11.930,000000	1.828.645,39	2,73
Richter Gedeon Vegye.Gyár NyrtNamens-Aktien UF 100	HU0000123096	27.070	5.054	0	7.125,000000	537.125,61	0,80
<b>Equities in PLN</b>							
Allegro.euRegistered Shares ZY -,01	LU2237380790	2.415	2.415	0	77,070000	41.514,50	0,06
CCC S.A.Inhaber-Aktien ZY 0,1	PLCCC0000016	9.098	0	0	62,400000	126.627,45	0,19
CD Projekt S.A.Inhaber-Aktien C ZY 1	PLOPTTC00011	4.673	1.522	0	389,500000	405.976,22	0,61
Cyfrowy Polsat S.A.Inhaber-Aktien ZY -,04	PLCFRPT00013	87.915	0	0	26,700000	523.566,19	0,78
Dino Polska S.A.Inhaber-Aktien ZY -,10	PLDINPL00011	10.009	0	0	252,200000	563.032,06	0,84
GetBACK S.A.Inhaber-Aktien ZY -,05	PLGTBCK00297	122.600	0	0	0,000000	0,00	0,00
Grupa Lotos S.A.Inhaber-Aktien ZY 1	PLLOTOS00025	9.861	0	46.343	34,670000	76.255,67	0,11
ING BANK SLASKI S.A.Namens-Aktien ZY 1	PLBSK0000017	10.753	0	9.239	154,000000	369.358,18	0,55
Kruk S.A.Inhaber-Aktien ZY 1	PLKRK0000010	15.326	4.496	244	141,400000	483.365,43	0,72
LPP S.A.Inhaber-Aktien ZY 2	PLLPP0000011	69	69	0	6.870,000000	105.731,21	0,16
Powszechna K.O.(PKO)Bk PolskiInhaber-Aktien ZY 1	PLPKO0000016	312.567	78.569	0	26,400000	1.840.536,38	2,75
Powszechny Zakład UbezpieczenNamens-Aktien ZY 1	PLPZU0000011	155.764	0	13.126	25,120000	872.738,39	1,31
Warsaw Stock ExchangeInhaber-Aktien ZY 1	PLGPW0000017	73.999	0	0	43,000000	709.727,55	1,06
<b>Equities in RUB</b>							
ALROSA RL 0,50	RU0007252813	659.740	246.140	0	87,950000	634.120,66	0,95
Detskiy Mir PJSCRegistered Shares RL -,0004	RU000A0JSQ90	830.333	0	0	140,200000	1.272.223,92	1,90
Gazprom PJSCRegistered Shares RL 5	RU0007661625	1.221.370	129.460	0	182,430000	2.435.043,64	3,64
Inter RAO UES PJSCRegistered Shares RL 2,809767	RU000A0JPNM1	10.899.000	897.000	0	5,136000	611.751,31	0,91
Magnit PJSCRegistered Shares RL -,01	RU000A0JKQU8	28.365	5.556	1.327	4.947,000000	1.533.514,69	2,29
Magnitogorsk Iron & Steel WorkRegistered Shares RL 1	RU0009084396	286.400	0	0	42,000000	131.457,55	0,20
Novolipetskiy Metallurg. Komb.Registered Shares RL 1	RU0009046452	116.280	0	0	192,380000	244.471,47	0,37

Accounting year: June 1, 2019 – November 30, 2020

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		Items / units / currency (in thou.)					
<b>Equities in RUB (Continued)</b>							
OAQ SollersRegistered Shares RL 12,50	RU0006914488	49.190	0	6.440	267,500000	143.801,64	0,22
Polyus PJSCRegistered Shares RL 1	RU000A0JNAA8	7.899	2.071	0	14.522,500000	1.253.651,26	1,87
Rosneft Oil CompanyRegistered Shares RL -,01	RU000A0J2Q06	165.820	0	0	447,550000	811.038,96	1,21
RusHydro PAORegistered Shares RL 1	RU000A0JPKH7	26.435.000	13.369.000	0	0,783000	226.206,10	0,34
Russian Aquaculture PAORegistered Shares RL 100	RU000A0JQTS3	83.060	0	21.290	240,000000	217.854,44	0,33
Sberbank of Russia PJSCNamensaktien RL 3	RU0009029540	1.667.950	0	0	249,650000	4.550.696,18	6,80
Surgutneftegas PJSCRegistered Pfd Shares RL 1	RU0009029524	2.066.400	0	0	40,000000	903.311,68	1,35
Tatneft PJSCRegistered Shares RL 1	RU0009033591	40.628	14.746	0	490,000000	217.562,86	0,33
<b>Equities in TRY</b>							
BIM Birlesik Magazalar A.S.Inhaber-Aktien TN 1	TREBIMM00018	72.172	0	0	70,000000	539.923,80	0,81
Enerjisa Enerji A.S.Namens-Aktien TN -,01	TRENSA00014	244.466	0	24.003	10,800000	282.168,10	0,42
Migros Ticaret A.S.Namens-Aktien TN 1	TREMGTI00012	7.427	15.732	8.305	42,180000	33.480,02	0,05
NET HOLDING NAM. TN 1	TRANHOL91Q6	1	0	0	3,070000	0,25	0,00
SOK Marketler Ticaret A.S.Namens-Aktien TN1	TRESOKM00022	106.922	0	0	12,560000	143.523,30	0,21
TAV Havalimanlari Holding A.S.Namens-Aktien TN 1	TRETAVH00018	95.065	0	10.892	18,990000	192.935,13	0,29
Turk Telekomunikasyon ASNamens-Aktien TN 1	TRETTLK00013	750.617	0	0	7,680000	616.091,63	0,92
Türkiye Sise ve Cam Fabri.A.S.Namens-Aktien TN 1	TRASISEW91Q3	171.176	0	0	6,800000	124.399,17	0,19
<b>Equities in USD</b>							
Etalon Group PLCShs (Sp.GDRs RegS)/1 o.N.	US29760G1031	532.545	0	0	1,610000	716.767,64	1,07
HeadHunter Group PLCReg.Sh.(Spons.ADRs)1/ EO-,002	US42207L1061	12.027	12.027	0	24,410000	245.426,41	0,37
Mail.Ru Group Ltd.Reg.Shs GDR Reg S DL-,000005	US5603172082	41.276	16.384	0	28,850000	995.496,24	1,49
MMC Norilsk Nickel PJSCReg.Shs (Spon. ADRs) 1/10/RL 1	US55315J1025	153.656	4.646	17.621	27,890000	3.582.566,33	5,36
TATNEFT PJSC ADR REG.S 6	US8766292051	18.444	3.922	10.710	38,000000	585.915,40	0,88
TCS Group Holding PLCReg.Shs(GDRs Reg.S)1 o.N.	US87238U2033	61.570	0	0	30,500000	1.569.875,44	2,35
Yandex N.V.Registered Shs Cl.A DL -,01	NL0009805522	34.723	5.462	0	68,960000	2.001.753,95	2,99
<b>Total exchange-traded securities</b>						<b>42.734.033,03</b>	<b>63,90</b>
<b>Freely tradable securities</b>							
<b>Equities in CZK</b>							
CEZ ASInhaber-Aktien KC 100	CZ0005112300	21.102	0	0	466,500000	374.235,70	0,56
KOMERCNI BANKA ASInhaber-Aktien KC 100	CZ0008019106	29.229	12.134	0	589,000000	654.484,25	0,98
<b>Equities in PLN</b>							
Bank Polska Kasa Opieki S.A.Inhaber-Aktien ZY 1	PLPEKAO00016	16.753	0	6.324	56,740000	212.021,19	0,32
KGHM POLSKA MIEDZ S.A.Inhaber-Aktien ZY 10	PLKGHM000017	31.360	0	0	149,000000	1.042.220,66	1,56
Orange Polska SAInhaber-Aktien ZY 3	PLTLKPL00017	108.475	108.475	0	6,330000	153.154,84	0,23
POLSKI KONCERN NAFTOWY ORLENInhaber-Aktien ZY 1,25	PLPKN0000018	47.478	28.973	43.388	55,340000	586.042,25	0,88
Santander Bank Polska S.A.Inhaber-Aktien ZY 10	PLBZ00000044	5.246	0	0	174,000000	203.598,65	0,30
<b>Equities in TRY</b>							
Akbank T.A.S.Inhaber-Aktien TN 1	TRAAKBNK91N6	841.552	346.123	87.717	6,020000	541.431,03	0,81
EREGLI DEMIR VE CELIK FAB.T.ASNamens-Aktien TN 1	TRAEREGL91G3	373.657	0	0	11,000000	439.269,95	0,66

Asset class	ISIN	Holdings 11/30/2019 Items / units / currency (in thou.)	Purchases/ additions in period under review	Sales/ disposals in period under review	Price in sec. curr.	Market value in EUR	% of FV
<b>Equities in TRY (Fortsetzung)</b>							
KOC HOLDING A.S.Namens-Aktien TN 1	TRAKCHOL91Q8	384.223	0	77.992	17,640000	724.348,61	1,08
Tofas Türk Otomobil Fabrika.ASBearer Shares Class E TN 1	TRATOASO91H3	23.149	23.149	0	28,500000	70.508,71	0,11
TURK HAVA YOLLARI A.S.Namens-Aktien TN 1	TRATHYAO91M5	38.836	0	103.621	11,400000	47.315,67	0,07
TURKCELL ILETISIM HIZMETL. ASNamens-Aktien TN 1	TRATCELL91M1	147.958	147.958	0	14,800000	234.026,94	0,35
Türkiye Garanti Bankasi A.S.Namens-Aktien TN 1	TRAGARAN91N1	1.373.595	427.408	0	8,750000	1.284.495,08	1,92
YAPI VE KREDI BANKASI A.S.Namens-Aktien TN 1	TRAYKBNK91N6	245.988	245.988	0	2,860000	75.187,50	0,11
<b>Equities in USD</b>							
Gazprom Neft OAOReg. Shs (Sp.ADRs)/5 RL-,0016	US36829G1076	52.181	9.744	7.931	20,500000	894.257,23	1,34
Globaltrans Investment PLCReg.Shs(Sp.GDRs Reg.S)/1 o.N.	US37949E2046	123.476	0	29.540	5,720000	590.438,66	0,88
LSR Group PAOReg.Shs (GDRs Reg. S)/5 o.N.	US50218G2066	109.634	0	0	2,375000	217.673,26	0,33
Magnitogorsk Iron & Steel WorkReg.Shs(Sp.GDRs Reg.S)/13 RL1	US5591892048	24.745	0	0	6,920000	143.149,47	0,21
Mobile Telesystems PJSCReg.Shares (Sp.ADRs)/2 RL-, 10	US6074091090	156.603	0	0	8,630000	1.129.814,32	1,69
NOVATEKReg.Shs (GDRs Reg.S)/10 RL-, 1	US6698881090	23.621	3.755	0	155,400000	3.068.636,85	4,59
OAO GAZPROMNam.Akt.(Sp.ADRs)/2 RL 5	US3682872078	584.211	51.350	24.086	4,650000	2.271.009,15	3,40
Rosneft Oil CompanyReg.Shs(sp.GDRs Reg.S)/1RL-,01	US67812M2070	87.827	0	0	5,808000	426.433,05	0,64
Sberbank of Russia PJSCReg.Shs (Sp.ADR's)/4 RL 3	US80585Y3080	111.946	7.148	39.830	13,280000	1.242.804,61	1,86
Surgutneftegas PJSCReg.Pfd Shs(Sp.ADRs)/10 RL 1	US8688611057	125.205	0	0	5,136000	537.579,74	0,80
X 5 Retail Group N.V.Reg.Sh(spon.GDRs Reg S)/1/4/EO1	US98387E2054	64.451	0	6.470	35,900000	1.934.284,32	2,89
<b>Total freely tradable securities</b>						<b>19.098.421,69</b>	<b>28,56</b>
<b>Non-quoted securities</b>							
<b>Equities in USD</b>							
LUKOIL SP.ADR RL-,025	US69343P1057	85.538	3.564	8.129	65,000000	4.648.027,09	6,95
<b>Total non-quoted securities</b>						<b>4.648.027,09</b>	<b>6,95</b>
<b>Total securities holdings</b>						<b>66.480.481,81</b>	<b>99,41</b>
<b>Bank balances</b>							
<b>EUR - Guthaben:</b>							
	EUR	50.665,51				50.665,51	0,08
<b>Balances in other EU/EEA currencies:</b>							
	BGN	3.489,56				1.784,17	0,00
	HUF	29.518.342,34				82.204,33	0,12
	SEK	248,75				24,32	0,00
	RON	9.108,87				1.869,66	0,00
	GBP	9.185,89				10.252,11	0,02
	PLN	101.370,91				22.610,53	0,03
<b>Balances in non-EU/EEA currencies:</b>							
	TRY	11.337,58				1.211,67	0,00
	RUB	9.928.503,93				108.504,33	0,16
	CZK	13.175,48				500,88	0,00
	USD	18.121,09				15.148,88	0,02
<b>Total bank balances</b>						<b>294.776,39</b>	<b>0,44</b>

			Market value in EUR	% of FV
<b>Other assets</b>				
Interest claims	EUR	1.226,08	1.226,08	0,00
Dividend rights	EUR	102.045,47	102.045,47	0,15
<b>Total other assets</b>			<b>103.271,55</b>	<b>0,15</b>
<b>Accrued Liabilities</b>				
Management fee	EUR	-2.972,37	-2.972,37	0,00
<b>Total Accrued liabilities</b>			<b>-2.972,37</b>	<b>0,00</b>
<b>Fund assets</b>			<b>66.875.557,38</b>	<b>100</b>
<b>Income-distributing units AT0000932942</b>				
Unit value			<b>ITEMS 147.218,41</b>	
			<b>EUR 107,61</b>	
<b>Income-reinvesting units with deduction of capital gains tax AT0000822747</b>				
Unit value			<b>ITEMS 333.790,42</b>	
			<b>EUR 144,18</b>	
<b>Income-reinvesting units without deduction of capital gains tax AT0000675186</b>				
Unit value			<b>ITEMS 17.984,00</b>	
			<b>EUR 153,02</b>	
<b>Income-reinvesting units without deduction of capital gains tax AT0000675186</b>				
Unit value		<b>EUR</b>	<b>ITEMS 1.016,00</b>	
			<b>EUR 153,50</b>	

#### Notes on the statement of assets:

The fund did not make any use of securities financing transactions and total return swaps within the meaning of Regulation (EU) 2015/2365 (where permitted according to the fund regulations) in the period under review.

#### Exchange rates

as of 12/02/2019

Lew	BGN	1,955850 = 1 Euro (EUR)
Tschechische Krone	CZK	26,304500 = 1 Euro (EUR)
Pfund Sterling	GBP	0,896000 = 1 Euro (EUR)
Forint	HUF	359,085000 = 1 Euro (EUR)
Zloty	PLN	4,483350 = 1 Euro (EUR)
Rumänischer Leu	RON	4,871950 = 1 Euro (EUR)
Rubel	RUB	91,503300 = 1 Euro (EUR)
Schwedische Krone	SEK	10,227250 = 1 Euro (EUR)
Neue Türkische Lira	TRY	9,356950 = 1 Euro (EUR)
US-Dollar	USD	1,196200 = 1 Euro (EUR)

#### Risk notice:

There is a risk of valuation prices for specific securities deviating from their actual selling prices if prices are determined on illiquid markets (valuation risk). The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- In principle, the value of assets quoted or traded on a stock market or on another regulated market will be determined on the basis of the most recently available price.
- If an asset is not listed or dealt in on a stock exchange or another regulated market or if the price for an asset listed or dealt in on a stock exchange or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized valuation methods will be used.

**Transactions concluded during the reporting period and not listed in the statement of assets:**

**Purchases and sales of securities, investment units and promissory note loans  
(market allocation as of reporting date)**

Asset class	ISIN	Items/ Units/ currency (in thou.)	Purchases/ additions	Sales/ disposals
<b>Exchange-traded securities</b>				
<b>Equities</b>				
MOTOR OIL (HELLAS) S.A.Namens-Aktien EO 0,75	GRS426003000	STK	-	5.630
MAVI GIYIM SANAYI V.TICARET ASNamens-Aktien TN 1	TREMAVI00037	STK	-	10.545
Ülker Bisküvi Sanayi A.S.Inhaber-Aktien TN 1	TREULKR00015	STK	30.787	30.787

Vienna, December 2020

**Amundi Austria GmbH**

**Gabriele Tavazzani**

**Christian Mathern**

**Mag. Hannes Roubik**

**Alois Steinböck**