

SEMI-ANNUAL  
REPORT  
MAY 2023

# AMUNDI ULTRA SHORT TERM BOND SRI

UCITS

Fund manager

**Amundi Asset Management**

Delegated fund accountant

**CACEIS Fund Administration France**

Custodian

**CACEIS BANK**

Auditors

**DELOITTE & ASSOCIES**

# UCITS AMUNDI ULTRA SHORT TERM BOND SRI

## Statement of Net Assets in EUR

Elements of Statement of Net Assets	Semi-Annual Report Amounts*
a) Eligible financial securities mentioned in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	4,498,317,410.09
b) Cash at banks and liquidities	34,037,332.68
c) Other Assets held by the UCITS	1,707,855,817.14
d) Total of Assets held by the UCITS (lines a+b+c)	6,240,210,559.91
e) Liabilities	-210,882,495.59
f) Net Asset Value (lines d+e= net asset of the UCITS)	6,029,328,064.32

\* Amounts are signed

## Number of units outstanding and net asset values per unit

Unit	Unit type	Net Assets per unit	Number of units outstanding	Net asset value per unit
AMUNDI ULTRA SHORT TERM BOND SRI E-C in EUR	C	95,369,274.13	9,578.950	9,956.1302
AMUNDI ULTRA SHORT TERM BOND SRI I3-EUR-C in EUR	C	1,019,143.67	10.000	101,914.3670
AMUNDI ULTRA SHORT TERM BOND SRI I-C in EUR	C	5,343,565,567.56	52,369.038	102,036.7333
AMUNDI ULTRA SHORT TERM BOND SRI M-C in EUR	C	472,099,207.04	4,684,467.980	100.7796
AMUNDI ULTRA SHORT TERM BOND SRI O-C/D in EUR	C/D	27,755,793.52	27,460.194	1,010.7646
AMUNDI ULTRA SHORT TERM BOND SRI P-C in EUR	C	37,818,322.73	376,852.819	100.3530
AMUNDI ULTRA SHORT TERM BOND SRI PERI-C in EUR	C	1,175,840.24	11,787.064	99.7568
AMUNDI ULTRA SHORT TERM BOND SRI PM-C in EUR	C	7,558.22	75.428	100.2044
AMUNDI ULTRA SHORT TERM BOND SRI R3-C in EUR	C	36,092,092.69	3.581	10,078,774.8366
AMUNDI ULTRA SHORT TERM BOND SRI R-C in EUR	C	10,771,941.50	10,890.645	989.1004
AMUNDI ULTRA SHORT TERM BOND SRI S-C in EUR	C	45,762.95	45.990	995.0630
AMUNDI ULTRA SHORT TERM BOND SRI U-C in EUR	C	3,607,560.07	179.249	20,125.9704

## Items of securities portfolio

Items of securities portfolio	Percentage Net Assets *	Total Percentage of Assets **
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.	50.22	48.53
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	24.38	23.56
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	9.79	9.46

\* Please see point f) in the statement of assets

\*\* Please see point d) in the statement of assets

# UCITS AMUNDI ULTRA SHORT TERM BOND SRI

## Breakdown of assets in A), B), C), D) of the securities portfolio, by currency

Securities	Currency	In amount (EUR)	Percentage of Net Assets *	Percentage of Total Assets **
Euro	EUR	4,498,317,410.09	74.61	72.09
TOTAL		4,498,317,410.09	74.61	72.09

\* Please see point f) in the statement of assets

\*\* Please see point d) in the statement of assets

# UCITS AMUNDI ULTRA SHORT TERM BOND SRI

## Breakdown of assets in A), B), C), D) of the securities portfolio, by country of residence of issuer

Country	Percentage of Net Assets *	Percentage of Total Assets **
FRANCE	13.91	13.44
UNITED STATES OF AMERICA	10.22	9.88
SPAIN	7.90	7.63
NETHERLANDS	6.38	6.16
ITALY	5.65	5.46
UNITED KINGDOM	5.51	5.32
JAPAN	4.20	4.06
SWEDEN	3.46	3.35
BELGIUM	3.30	3.19
GERMANY	2.67	2.58
CANADA	2.63	2.54
IRELAND	2.10	2.03
LUXEMBOURG	1.78	1.72
SWITZERLAND	1.29	1.24
NORWAY	1.16	1.12
DENMARK	1.12	1.09
FINLAND	0.79	0.76
AUSTRALIA	0.53	0.51
TOTAL	74.61	72.09

\* Please see point f) in the statement of assets

\*\* Please see point d) in the statement of assets

## Breakdown of other assets in E) of the securities portfolio, by nature

Type of assets	Percentage of Net Assets *	Percentage of Total Assets **
<b>Collective investment undertakings</b>		
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries	9.79	9.46
Other Funds intended for non-professionals and equivalents in other EU Member States		
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities		
Other professional investment funds and equivalents in other EU Member States and non listed securitisation entities		
Other non-European entities		
<b>Other Assets</b>		
Other		
<b>TOTAL</b>	<b>9.79</b>	<b>9.46</b>

\* Please see point f) in the statement of assets

\*\* Please see point d) in the statement of assets

# UCITS AMUNDI ULTRA SHORT TERM BOND SRI

## Movements in securities portfolio during the period in EUR

Items of securities portfolio	Movements (in amount)	
	Acquisitions	Cessions
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area	5,529,285,311.62	6,524,356,969.62
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	809,800,641.42	1,000,725,270.55
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	514,502,924.93	604,321,097.59

## Distribution during the financial period

	Unit	Net unit amount EUR	Tax credit EUR	Unit gross amount EUR
<b>Dividends paid</b>				
	AMUNDI ULTRA SHORT TERM BOND SRI O-C/D			
<b>Dividends to be paid</b>				
	AMUNDI ULTRA SHORT TERM BOND SRI O-C/D			

## Information on performance fees (In EUR)

	31/05/2023
<b>Units AMUNDI ULTRA SHORT TERM BOND SRI E-C</b>	
Provision for variable management fees	22,033.20
Percentage of provision for variable management fees (1)	0.023
Earned variable management fees (due to redemptions)	21,567.37
Percentage of earned variable management fees (due to redemptions) (2)	0.025
<b>Units AMUNDI ULTRA SHORT TERM BOND SRI I3-EUR-C</b>	
Provision for variable management fees	
Percentage of provision for variable management fees (1)	
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	
<b>Units AMUNDI ULTRA SHORT TERM BOND SRI I-C</b>	
Provision for variable management fees	2,774,788.98
Percentage of provision for variable management fees (1)	0.052
Earned variable management fees (due to redemptions)	1,039,766.32
Percentage of earned variable management fees (due to redemptions) (2)	0.018
<b>Units AMUNDI ULTRA SHORT TERM BOND SRI M-C</b>	
Provision for variable management fees	263,919.41
Percentage of provision for variable management fees (1)	0.056
Earned variable management fees (due to redemptions)	64,995.26
Percentage of earned variable management fees (due to redemptions) (2)	0.013
<b>Units AMUNDI ULTRA SHORT TERM BOND SRI O-C/D</b>	
Provision for variable management fees	
Percentage of provision for variable management fees (1)	
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	
<b>Units AMUNDI ULTRA SHORT TERM BOND SRI P-C</b>	
Provision for variable management fees	11,000.37
Percentage of provision for variable management fees (1)	0.029
Earned variable management fees (due to redemptions)	2,320.69
Percentage of earned variable management fees (due to redemptions) (2)	0.006
<b>Units AMUNDI ULTRA SHORT TERM BOND SRI PERI-C</b>	
Provision for variable management fees	425.95
Percentage of provision for variable management fees (1)	0.036
Earned variable management fees (due to redemptions)	6.79
Percentage of earned variable management fees (due to redemptions) (2)	0.001



## Information on performance fees (In EUR) (next)

	31/05/2023
<b>Units AMUNDI ULTRA SHORT TERM BOND SRI PM-C</b>	
Provision for variable management fees	2.48
Percentage of provision for variable management fees (1)	0.033
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	
<b>Units AMUNDI ULTRA SHORT TERM BOND SRI R3-C</b>	
Provision for variable management fees	25,149.94
Percentage of provision for variable management fees (1)	0.07
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	
<b>Units AMUNDI ULTRA SHORT TERM BOND SRI R-C</b>	
Provision for variable management fees	2,628.68
Percentage of provision for variable management fees (1)	0.024
Earned variable management fees (due to redemptions)	1,198.99
Percentage of earned variable management fees (due to redemptions) (2)	0.013
<b>Units AMUNDI ULTRA SHORT TERM BOND SRI S-C</b>	
Provision for variable management fees	7.05
Percentage of provision for variable management fees (1)	0.015
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	
<b>Units AMUNDI ULTRA SHORT TERM BOND SRI U-C</b>	
Provision for variable management fees	1,974.04
Percentage of provision for variable management fees (1)	0.055
Earned variable management fees (due to redemptions)	
Percentage of earned variable management fees (due to redemptions) (2)	

(1) in relation to net assets of the closing.

(2) in relation to average net assets.

## Transparency of securities financing transactions and of reuse (SFTR)- Regulation SFTR - in accounting currency of the portfolio (EUR)

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--	--------------------	-----------------	------------	------------------------------	--------------------------

### a) Securities and commodities on loan

Amount					
% of Net Assets*					

\*% excluding cash and cash equivalent

### b) Assets engaged in each type of SFTs and TRS expressed in absolute amount

Amount				916,621,668.79	
% of Net Assets				15.20%	

### c) Top 10 largest collateral issuers received (excluding cash) across all SFTs and TRS

ITALY BUONI POLIENNALI DEL TESORO ITALY				164,916,212.50	
MEXIQUE - UNITED MEXICAN STATE MEXICO				62,098,085.74	
SANOFI FRANCE				47,034,207.74	
SPAIN GOVERNMENT BOND SPAIN				36,189,314.07	
ELECTRICITE DE FRANCE EDF FRANCE				28,445,114.02	
BOOKING HOLDINGS INC UNITED STATES OF AMERICA				25,102,435.02	
BAYER AG GERMANY				24,953,437.90	
VOLVO TREASURY AB SWEDEN				23,157,004.27	
UNILEVER FINANCE NETHERLANDS BV NETHERLANDS				19,354,911.43	
ABB FINANCE BV NETHERLANDS				18,551,210.44	

### d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing

BANCO BILBAO VIZCAYA ARG MADRID SPAIN				772,672,468.79	
LA BANQUE POSTALE FRANCE				143,949,200.00	

# UCITS AMUNDI ULTRA SHORT TERM BOND SRI

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--	--------------------	-----------------	------------	------------------------------	--------------------------

## e) Type and quality of collateral

Type					
- Equities					
- Bonds				919,606,835.57	
- UCITS					
- Notes					
- Cash			1,090,249.63		
<b>Rating</b>					
<b>Collateral currency</b>					
Euro			1,090,249.63	919,606,835.57	

## f) Settlement and clearing

Tri-party				X	
Central Counterparty					
Bilateral	X			X	

## g) Maturity tenor of the collateral broken down in maturity buckets

< 1 day					
[1 day - 1 week]					
]1 week - 1 month]					
]1 month - 3 months]				26,340,441.96	
]3 months - 1 year]				53,666,656.56	
> 1 year				433,473,015.68	
Open				406,126,721.37	

# UCITS AMUNDI ULTRA SHORT TERM BOND SRI

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--	--------------------	-----------------	------------	------------------------------	--------------------------

## h) Maturity tenor of the SFTs and TRS broken down in maturity buckets

< 1 day					
[1 day - 1 week]				267,281,020.00	
]1 week - 1 month]				365,554,307.69	
]1 month - 3 months]				283,786,341.10	
]3 months - 1 year]					
> 1 year					
Open					

## i) Reuse of collateral

Maximum amount (%)					
Amount reused (%)					
Cash collateral reinvestment returns to the collective investment undertaking in euro					

## j) Data on safekeeping of collateral received by the collective investment undertaking

Caceis Bank					
Securities				919,606,835.57	
Cash					

## k) Custody of collateral provided by the UCI

Securities					
Cash					

## l) Breakdown of revenue and expenses

<b>Incomes</b>					
- UCITS				13,251,800.01	
- Manager					
- Third parties					
<b>Cost</b>					
- UCITS				1,246,640.48	
- Manager					
- Third parties					

## e) Type and quality of collateral

Amundi Asset Management undertakes to accept only securities of a high credit quality and to increase the value of its collateral by applying valuation discounts to securities loaned to it. This process is regularly reviewed and updated.

## i) Reuse of collateral

« The regulations governing UCIT forbid the reuse of collateral securities. Cash collateral received is:

- o reinvested in short-term money market funds (as defined by ESMA in its 'Guidelines on ETFs and other UCITS issues')
- o placed on deposit;
- o reinvested in high-quality long-term government bonds
- o reinvested in high-quality short-term government bonds
- o used for the purpose of reverse repurchase transactions.»

The maximum proportion of received collateral that may be reused is 0% in the case of securities and 100% in the case of cash.

The effective usage amounts to 0% for collateral securities and 100% for cash collateral.

## k) Custody of collateral provided by the UCI

Amundi Asset Management undertakes to do business with a limited number of depositaries, selected to ensure the adequate custody of securities received and cash.

## l) Breakdown of revenue and expenses

For securities lending transactions and repurchase agreements, BFT Investment Managers has entrusted Amundi Intermédiation, acting on behalf of the UCIs, with the following responsibilities: selecting counterparties, ordering the implementation of market agreements, monitoring counterparty risk, performing qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings, liquid assets), repurchase agreements and securities lending. Income generated from these transactions is paid into the UCIs. Costs generated by these transactions are incurred by the UCIs. Charges by Amundi Intermédiation must not exceed 50% of the income generated by these transactions.

## Securities portfolio on 31/05/2023 in EUR

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
<b>Bonds and similar securities</b>				
<b>Listed bonds and similar securities</b>				
<b>AUSTRALIA</b>				
AUSTRALIA NEW ZEA BANKING GRP LTD GTO 3.652% 20-01-26	EUR	31,500,000	31,826,464.99	0.53
<b>TOTAL AUSTRALIA</b>			<b>31,826,464.99</b>	<b>0.53</b>
<b>BELGIUM</b>				
BELFIUS BANK 0.01% 15-10-25	EUR	3,000,000	2,752,009.70	0.05
BELFIUS BANK 0.375% 02-09-25	EUR	16,400,000	15,219,062.35	0.25
KBC GROUPE 2.875% 29-06-25	EUR	39,000,000	39,492,079.90	0.66
KBC GROUPE 4.5% 06-06-26 EMTN	EUR	34,600,000	34,624,927.92	0.57
PRO 1.875% 01-10-25 EMTN	EUR	15,500,000	15,094,648.14	0.25
<b>TOTAL BELGIUM</b>			<b>107,182,728.01</b>	<b>1.78</b>
<b>CANADA</b>				
Bank of Montreal E3R+0.45% 06-06-25	EUR	26,600,000	26,617,658.14	0.44
BANK OF NOVA SCOTIA TORONTO 0.5% 30-04-24	EUR	21,860,000	21,220,148.34	0.35
CAN IMP BK 0.375% 03-05-24	EUR	13,874,000	13,434,923.63	0.23
ROYAL BANK OF CANADA E3R+0.43% 17-01-25	EUR	38,000,000	38,251,205.29	0.63
TORONTO DOMINION BANK THE 3.879% 13-03-26	EUR	36,000,000	36,621,776.27	0.61
TORONTO DOMINION BANK THE E3R+0.45% 20-01-25	EUR	22,300,000	22,452,017.86	0.37
<b>TOTAL CANADA</b>			<b>158,597,729.53</b>	<b>2.63</b>
<b>DENMARK</b>				
CARLSBERG BREWERIES AS 0.5% 06-09-23	EUR	5,000,000	4,976,877.52	0.09
DANSKE BK 0.01% 10-11-24 EMTN	EUR	42,597,000	41,868,080.67	0.69
NYKRE 0 1/8 07/10/24	EUR	15,900,000	15,203,998.71	0.26
NYKREDIT REALKREDIT AS 0.625% 17-01-25	EUR	6,000,000	5,684,011.56	0.09
<b>TOTAL DENMARK</b>			<b>67,732,968.46</b>	<b>1.13</b>
<b>FINLAND</b>				
NORDEA BKP 3.625% 10-02-26	EUR	24,400,000	24,499,958.44	0.41
OP CORPORATE BANK 2.875% 15-12-25	EUR	23,234,000	23,029,064.26	0.38
<b>TOTAL FINLAND</b>			<b>47,529,022.70</b>	<b>0.79</b>
<b>FRANCE</b>				
ALD 0.0% 23-02-24 EMTN	EUR	16,400,000	15,923,795.66	0.26
ALD 0.375% 18-07-23 EMTN	EUR	14,900,000	14,891,709.78	0.25
ALD 0.375% 19-10-23 EMTN	EUR	32,900,000	32,551,268.88	0.54
ALD 1.25% 02-03-26 EMTN	EUR	7,000,000	6,527,634.26	0.11
ALD 4.75% 13-10-25 EMTN	EUR	31,000,000	32,326,916.77	0.54
ALD E3R+0.55% 21-02-25 EMTN	EUR	9,400,000	9,427,120.30	0.16
ARVAL SERVICE LEASE 0.0% 01-10-25	EUR	27,300,000	24,743,228.87	0.41
ARVAL SERVICE LEASE 0.0% 30-09-24	EUR	5,600,000	5,301,128.67	0.09
ARVAL SERVICE LEASE 0.875% 17-02-25	EUR	39,700,000	37,572,128.75	0.62
ARVAL SERVICE LEASE 4.25% 11-11-25	EUR	24,500,000	24,633,669.50	0.41
BFCM 1 1/4 01/14/25	EUR	34,200,000	32,927,469.09	0.54
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 0.01% 07-03-25	EUR	37,000,000	34,584,043.82	0.57
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 0.75% 17-07-25	EUR	40,400,000	38,073,018.85	0.63

## Securities portfolio on 31/05/2023 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 1.0% 23-05-25	EUR	51,000,000	48,343,763.39	0.80
BNP PAR E3R+0.3% 24-02-25 EMTN	EUR	35,000,000	35,111,537.22	0.58
BNP PARIBAS 0.5% 15-07-25 EMTN	EUR	29,500,000	28,433,795.12	0.47
BPCE 0.25% 15-01-26	EUR	4,000,000	3,656,116.27	0.06
BPCE 0.375% 02-02-26 EMTN	EUR	6,000,000	5,497,791.41	0.09
BPCE 0.625% 26-09-24 EMTN	EUR	19,500,000	18,741,579.72	0.31
BPCE 0.625% 28-04-25	EUR	25,000,000	23,578,578.11	0.39
BPCE 1.0% 01-04-25 EMTN	EUR	30,700,000	29,140,586.88	0.48
BPCE 3.625% 17-04-26 EMTN	EUR	14,100,000	14,083,520.82	0.24
CA 1.0% 18-09-25 EMTN	EUR	8,500,000	8,092,555.61	0.14
CREDIT MUTUEL ARKEA 0.01% 28-01-26	EUR	1,000,000	906,046.04	0.02
CREDIT MUTUEL ARKEA 1.375% 17-01-25	EUR	8,600,000	8,309,088.70	0.14
PSA BANQUE FRANCE 0.0% 22-01-25	EUR	3,700,000	3,469,794.47	0.05
PSA BANQUE FRANCE 3.875% 19-01-26	EUR	16,300,000	16,495,996.72	0.28
RENAULT CREDIT INTL BANQUE 0.5% 15-09-23	EUR	9,989,000	9,930,864.19	0.16
SG 1.25% 15-02-24 EMTN	EUR	8,200,000	8,081,107.47	0.13
SG 1.5% 30-05-25 EMTN	EUR	40,700,000	39,574,734.49	0.66
SG E3R+0.45% 13-01-25 EMTN	EUR	38,700,000	38,916,634.47	0.65
THALES 0.75% 23-01-25 EMTN	EUR	1,200,000	1,147,062.07	0.02
THALES 0.875% 19-04-24 EMTN	EUR	20,200,000	19,725,735.68	0.33
WORLDLINE 0.5% 30-06-23 EMTN	EUR	21,900,000	21,945,675.98	0.36
<b>TOTAL FRANCE</b>			<b>692,665,698.03</b>	<b>11.49</b>
<b>GERMANY</b>				
CONTINENTAL 0.0% 12-09-23	EUR	25,355,000	25,090,542.53	0.41
SCBGER 0 1/4 10/15/24	EUR	3,000,000	2,859,137.50	0.05
VOLKSWAGEN BANK 4.25% 07-01-26	EUR	41,600,000	41,820,199.37	0.70
VOLKSWAGEN LEASING 0.000010% 12-07-23	EUR	42,400,000	42,222,413.54	0.70
VOLKSWAGEN LEASING 0.25% 12-01-26	EUR	9,000,000	8,188,427.29	0.14
VOLKSWAGEN LEASING 1.625% 15-08-25	EUR	6,286,000	6,068,957.86	0.10
<b>TOTAL GERMANY</b>			<b>126,249,678.09</b>	<b>2.10</b>
<b>IRELAND</b>				
CA AUTO BANK SPA IRISH BRANCH 4.375% 08-06-26	EUR	14,800,000	14,747,776.72	0.24
FCA BANK SPA IRISH BRANCH 0.0% 16-04-24	EUR	35,100,000	33,903,358.16	0.55
FCA BANK SPA IRISH BRANCH 0.125% 16-11-23	EUR	39,491,000	38,869,811.42	0.65
FCA BANK SPA IRISH BRANCH 0.5% 18-09-23	EUR	39,215,000	38,995,290.15	0.65
<b>TOTAL IRELAND</b>			<b>126,516,236.45</b>	<b>2.09</b>
<b>ITALY</b>				
INTE 1.0% 04-07-24 EMTN	EUR	14,500,000	14,173,705.97	0.23
INTE 4.0% 19-05-26 EMTN	EUR	23,700,000	23,684,998.03	0.39
INTE E3R+0.63% 17-03-25 EMTN	EUR	33,600,000	33,846,477.62	0.57
LEASYS 4.375% 07-12-24	EUR	11,600,000	11,878,788.80	0.20
LEASYS ZCP 22-07-24	EUR	43,100,000	41,106,878.86	0.68
SNAM 1.25% 28-08-25 EMTN	EUR	21,867,000	20,997,079.02	0.35
UNICREDIT SPA E3R+0.7% 30-06-23	EUR	6,900,000	6,942,803.09	0.12
<b>TOTAL ITALY</b>			<b>152,630,731.39</b>	<b>2.54</b>

## Securities portfolio on 31/05/2023 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
<b>JAPAN</b>				
ASAHI BREWERIES 0.01% 19-04-24	EUR	46,868,000	45,318,735.86	0.75
ASAHI BREWERIES 0.155% 23-10-24	EUR	28,351,000	26,958,699.30	0.44
ASAHI BREWERIES 1.151% 19-09-25	EUR	16,300,000	15,528,749.18	0.26
MITSUBISHI UFJ FINANCIAL GROUP 2.264% 14-06-25	EUR	38,400,000	38,411,425.88	0.63
MITSUBISHI UFJ FINANCIAL GROUP 3.273% 19-09-25	EUR	29,500,000	29,766,431.63	0.50
MIZUHO FINANCIAL GROUP 0.118% 06-09-24	EUR	35,225,000	33,635,948.75	0.56
MIZUHO FINANCIAL GROUP 0.214% 07-10-25	EUR	1,200,000	1,109,757.11	0.02
MIZUHO FINANCIAL GROUP INC 0.523% 10-06-24	EUR	41,925,000	40,685,196.51	0.68
SUMITOMO MITSUI FINANCIAL GROUP 0.819% 23-07-23	EUR	3,300,000	3,309,502.01	0.05
SUMITOMO MITSUI FINANCIAL GROUP 0.934% 11-10-24	EUR	19,440,000	18,798,785.55	0.31
<b>TOTAL JAPAN</b>			<b>253,523,231.78</b>	<b>4.20</b>
<b>LUXEMBOURG</b>				
TRATON FINANCE LUXEMBOURG 0.0% 14-06-24	EUR	39,600,000	38,028,028.10	0.63
TRATON FINANCE LUXEMBOURG 0.125% 10-11-24	EUR	19,200,000	18,196,324.82	0.30
TRATON FINANCE LUXEMBOURG 0.125% 24-03-25	EUR	14,200,000	13,211,217.94	0.22
TRATON FINANCE LUXEMBOURG 4.0% 16-09-25	EUR	24,600,000	24,600,929.87	0.40
TRATON FINANCE LUXEMBOURG E3RJ+0.85% 17-02-24	EUR	13,400,000	13,416,030.08	0.23
<b>TOTAL LUXEMBOURG</b>			<b>107,452,530.81</b>	<b>1.78</b>
<b>NETHERLANDS</b>				
ABN AMRO BK 1.25% 28-05-25	EUR	3,000,000	2,852,751.81	0.05
ABN AMRO BK 3.625% 10-01-26	EUR	10,100,000	10,245,196.94	0.17
ACHMEA BV 3.625% 29-11-25	EUR	11,890,000	12,073,298.83	0.20
ASML HOLDING NV 3.5% 06-12-25	EUR	25,300,000	25,368,276.35	0.42
EVON FIN 0.375% 07-09-24 EMTN	EUR	13,800,000	13,305,157.21	0.22
ING GROEP NV 0.1% 03-09-25	EUR	1,500,000	1,427,127.79	0.03
ING GROEP NV 0.125% 29-11-25	EUR	10,000,000	9,404,628.92	0.16
ING GROEP NV 2.125% 23-05-26	EUR	5,000,000	4,797,645.00	0.07
LEASEPLAN CORPORATION NV 0.125% 13-09-23	EUR	5,919,000	5,858,830.47	0.10
LEASEPLAN CORPORATION NV 2.125% 06-05-25	EUR	30,300,000	29,122,822.05	0.48
MERCEDESBEZ INTL FINANCE BV 3.5% 30-05-26	EUR	22,650,000	22,699,333.93	0.38
PACCAR FINANCIAL EUROPE BV 3.375% 15-05-26	EUR	7,300,000	7,291,626.34	0.12
SIEMENS ENERGY FINANCE BV 4.0% 05-04-26	EUR	5,400,000	5,465,343.52	0.09
SIKA CAPITAL BV E3R+0.2% 01-11-24	EUR	9,980,000	10,009,375.73	0.17
STELLANTIS NV 3.375% 07-07-23	EUR	36,147,000	37,242,417.02	0.62
VOLKSWAGEN INTL FINANCE NV 3.875% 29-03-26	EUR	16,800,000	16,819,541.79	0.28
VOLKSWAGEN INTL FINANCE NV 4.125% 15-11-25	EUR	23,500,000	24,078,052.26	0.40
VOLKSWAGEN INTL FINANCE NV E3R+1.55% 16-11-24	EUR	31,200,000	31,716,180.70	0.52
<b>TOTAL NETHERLANDS</b>			<b>269,777,606.66</b>	<b>4.48</b>
<b>NORWAY</b>				
SANTANDER CONSUMER BANK AS 0.125% 11-09-24	EUR	32,600,000	31,014,281.57	0.51
SANTANDER CONSUMER BANK AS 0.125% 25-02-25	EUR	31,000,000	28,960,753.66	0.48
SANTANDER CONSUMER BANK AS 0.5% 11-08-25	EUR	2,300,000	2,138,146.35	0.04
SPAREBANK 1 OSTLANDET 0.25% 30-09-24	EUR	8,000,000	7,613,822.83	0.13
<b>TOTAL NORWAY</b>			<b>69,727,004.41</b>	<b>1.16</b>



## Securities portfolio on 31/05/2023 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
<b>SPAIN</b>				
BANCO DE BADELL 0.875% 22-07-25	EUR	21,000,000	19,710,358.81	0.32
BANCO DE SABADELL SA 0.0625% 07-11-25	EUR	14,800,000	14,068,336.31	0.24
BANCO NTANDER 0.1% 26-01-25	EUR	31,100,000	30,281,368.25	0.50
BANCO NTANDER 1.125% 17-01-25	EUR	4,700,000	4,513,098.15	0.07
BANCO NTANDER 1.375% 05-01-26	EUR	9,000,000	8,476,990.92	0.14
BANCO NTANDER 3.75% 16-01-26	EUR	38,800,000	39,136,444.62	0.65
BANCO NTANDER E3R+0.55% 16-01-25	EUR	30,000,000	30,208,356.67	0.50
BANCO NTANDER E3R+0.75% 21-11-24	EUR	10,200,000	10,226,629.45	0.17
BANCO NTANDER E3R+1.0% 05-05-24	EUR	50,200,000	50,679,793.53	0.84
BANCO NTANDER E3R 11-02-25	EUR	41,700,000	41,659,494.94	0.69
BANKIA 0.875% 25-03-24	EUR	11,400,000	11,142,651.34	0.18
BBVA 1.125% 28-02-24 EMTN	EUR	19,200,000	18,875,303.55	0.31
BBVA 1.75% 26-11-25 EMTN	EUR	22,800,000	21,877,350.31	0.36
BBVA 4.125% 10-05-26	EUR	27,800,000	27,856,596.44	0.46
BBVA E3R+0.67% 01-12-23 EMTN	EUR	5,800,000	5,853,642.78	0.10
CAIXABANK 1.125% 17-05-24 EMTN	EUR	12,200,000	11,889,285.01	0.20
CAIXABANK 1.75% 24-10-23 EMTN	EUR	9,800,000	9,825,702.75	0.17
NT CONS FIN 0.0% 23-02-26 EMTN	EUR	2,000,000	1,790,084.46	0.03
NT CONS FIN 0.375% 27-06-24	EUR	34,200,000	33,068,820.05	0.55
NT CONS FIN 1.0% 27-02-24 EMTN	EUR	50,800,000	49,883,302.58	0.83
<b>TOTAL SPAIN</b>			<b>441,023,610.92</b>	<b>7.31</b>
<b>SWEDEN</b>				
SCANIA CV AB 0.5% 06-10-23	EUR	39,550,000	39,212,473.00	0.65
SECURITAS AB 1.125% 20-02-24	EUR	2,405,000	2,363,127.75	0.04
SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 24-11-25	EUR	42,812,000	42,994,156.33	0.71
SVENSKA HANDELSBANKEN AB 3.75% 05-05-26	EUR	24,500,000	24,568,652.29	0.41
SWEDBANK AB 0.25% 09-10-24	EUR	10,000,000	9,534,274.40	0.16
SWEDBANK AB 0.75% 05-05-25	EUR	5,500,000	5,184,952.06	0.09
SWEDBANK AB 3.75% 14-11-25	EUR	38,810,000	39,456,585.55	0.65
SWEDBANK AB 4.625% 30-05-26	EUR	19,900,000	19,932,489.46	0.33
VLVY 1 5/8 09/18/25	EUR	4,000,000	3,871,273.40	0.07
VOLVO TREASURY AB 0.0% 09-05-24	EUR	22,400,000	21,620,840.86	0.35
<b>TOTAL SWEDEN</b>			<b>208,738,825.10</b>	<b>3.46</b>
<b>SWITZERLAND</b>				
UBS GROUP AG 1.0% 21-03-25	EUR	43,000,000	41,691,716.86	0.68
UBS GROUP AG 1.25% 17-04-25	EUR	6,800,000	6,574,646.66	0.11
UBS GROUP AG 1.5% 30-11-24	EUR	30,450,000	29,319,038.95	0.49
<b>TOTAL SWITZERLAND</b>			<b>77,585,402.47</b>	<b>1.28</b>
<b>UNITED KINGDOM</b>				
CASA LONDON 0.5% 24-06-24 EMTN	EUR	5,700,000	5,533,619.92	0.09
CASA LONDON 1.375% 13-03-25	EUR	11,400,000	10,963,305.86	0.18
HSBC 1.5% 04-12-24 EMTN	EUR	25,800,000	25,673,717.77	0.42
LLOYDS BANK 3.25% 02-02-26	EUR	10,000,000	10,049,433.09	0.17

## Securities portfolio on 31/05/2023 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
NATWEST MKTS 1.0% 28-05-24	EUR	30,277,000	29,442,322.97	0.49
NATWEST MKTS 2.0% 27-08-25	EUR	35,568,000	34,624,735.30	0.57
NATWEST MKTS E3R+0.98% 13-01-26	EUR	32,600,000	32,938,719.43	0.55
RBS 2 3/4 04/02/25	EUR	28,393,000	27,967,656.40	0.46
ROYAL BANK OF SCOTLAND GROUP 1.75% 02-03-26	EUR	7,000,000	6,714,697.14	0.12
ROYAL BK SCOTLAND GROUP 0.75% 15-11-25	EUR	28,000,000	26,728,440.07	0.45
ROYAL BK SCOTLAND GROUP 2.0% 04-03-25	EUR	11,150,000	10,998,168.59	0.18
SANTANDER UK GROUP 0.391% 28-02-25	EUR	28,500,000	27,655,177.96	0.46
<b>TOTAL UNITED KINGDOM</b>			<b>249,289,994.50</b>	<b>4.14</b>
<b>UNITED STATES OF AMERICA</b>				
ACE INA 0.3% 15-12-24	EUR	31,985,000	30,319,054.33	0.50
ARCHER DANIELS MIDLAND 1.0% 12-09-25	EUR	5,500,000	5,238,008.90	0.09
AT AND T INC 1.05% 05-09-23	EUR	9,165,000	9,173,403.81	0.16
AT AND T INC 2.4% 15-03-24	EUR	11,232,000	11,158,568.11	0.19
AT T 1.3% 05-09-23	EUR	19,512,000	19,580,085.47	0.32
AT T 1.95% 15-09-23	EUR	16,020,000	16,157,153.65	0.27
ATT 3.55% 18-11-25	EUR	14,500,000	14,492,772.24	0.24
ATT E3R+0.4% 06-03-25	EUR	16,500,000	16,649,894.25	0.28
BECTON DICKINSON AND 0.0% 13-08-23	EUR	12,540,000	12,449,088.39	0.21
BK AMERICA 0.808% 09-05-26	EUR	5,000,000	4,691,847.32	0.08
BK AMERICA E3R+1.0% 24-08-25	EUR	35,366,000	35,510,348.77	0.59
BK AMERICA FIX 07-02-25 EMTN	EUR	20,829,000	20,537,817.54	0.34
CITIGROUP 0.75% 26-10-23 EMTN	EUR	50,565,000	50,205,210.01	0.84
GOLD SACH GR 1.25% 01-05-25	EUR	18,000,000	17,160,380.46	0.28
GOLD SACH GR 1.375% 15-05-24	EUR	31,072,000	30,358,212.55	0.50
GOLD SACH GR E3R+0.5% 30-04-24	EUR	41,714,000	41,878,796.02	0.69
GOLD SACH GR E3R+1.0% 07-02-25	EUR	17,500,000	17,608,089.04	0.29
METROPOLITAN LIFE GLOBAL FUNDING I 0.375% 09-04-24	EUR	23,134,000	22,483,193.08	0.37
METROPOLITAN LIFE GLOBAL FUNDING I 1.75% 25-05-25	EUR	29,300,000	28,117,043.16	0.47
MORGAN STANLEY CAPITAL SERVICE 0.637% 26-07-24	EUR	49,971,000	50,023,126.00	0.82
MORGAN STANLEY CAPITAL SERVICE 2.103% 08-05-26	EUR	5,000,000	4,811,810.84	0.08
VF 0.625% 20-09-23	EUR	26,101,000	25,940,172.73	0.43
WELL FAR 1.625% 02-06-25 EMTN	EUR	14,000,000	13,579,444.61	0.22
WELLS FARGO AND 1.338% 04-05-25	EUR	18,934,000	18,426,395.09	0.30
<b>TOTAL UNITED STATES OF AMERICA</b>			<b>516,549,916.37</b>	<b>8.56</b>
<b>TOTAL Listed bonds and similar securities</b>			<b>3,704,599,380.67</b>	<b>61.45</b>
<b>TOTAL Bonds and similar securities</b>			<b>3,704,599,380.67</b>	<b>61.45</b>
<b>Credit instruments</b>				
<b>Credit instruments traded in a regulated market or equivalent</b>				
<b>ITALY</b>				
SNAM ZCP 15-06-23	EUR	30,000,000	29,959,831.18	0.50
<b>TOTAL ITALY</b>			<b>29,959,831.18</b>	<b>0.50</b>
<b>TOTAL Credit instruments traded in a regulated market or equivalent</b>			<b>29,959,831.18</b>	<b>0.50</b>

## Securities portfolio on 31/05/2023 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
<b>Credit instruments traded in a regulated market or equivalent</b>				
<b>BELGIUM</b>				
COFINIMMO SA 210623 FIX 3.345	EUR	17,000,000	16,967,834.98	0.28
COFINIMMO SA 210623 FIX 3.37	EUR	35,000,000	34,933,777.90	0.58
COFINIMMO SA 230623 FIX 3.325	EUR	40,000,000	39,916,699.14	0.66
<b>TOTAL BELGIUM</b>			<b>91,818,312.02</b>	<b>1.52</b>
<b>FRANCE</b>				
ELECTRICITE DE FRANCE EDF 120623 FIX 3.235	EUR	26,500,000	26,471,335.36	0.44
ELECTRICITE DE FRANCE EDF 160623 FIX 3.2	EUR	30,000,000	29,956,710.97	0.50
ELECTRICITE DE FRANCE EDF 160623 FIX 3.2	EUR	30,000,000	29,956,710.97	0.50
ELECTRICITE DE FRANCE EDF 230623 FIX 3.2	EUR	30,000,000	29,937,734.31	0.49
ELECTRICITE DE FRANCE EDF 230623 FIX 3.245	EUR	30,000,000	29,937,734.31	0.50
<b>TOTAL FRANCE</b>			<b>146,260,225.92</b>	<b>2.43</b>
<b>GERMANY</b>				
CONTINENTAL AG 150623 FIX 3.285	EUR	34,900,000	34,850,808.46	0.57
<b>TOTAL GERMANY</b>			<b>34,850,808.46</b>	<b>0.57</b>
<b>ITALY</b>				
ENI SPA 150623 FIX 3.225	EUR	40,000,000	39,946,743.43	0.67
SNAM SPA 010623 FIX 3.26	EUR	30,000,000	29,997,204.06	0.50
SNAM SPA 120623 FIX 3.25	EUR	48,000,000	47,948,168.87	0.79
SNAM SPA 150623 FIX 3.25	EUR	30,000,000	29,959,831.18	0.49
SNAM SPA 150623 FIX 3.29	EUR	10,000,000	9,986,610.39	0.16
<b>TOTAL ITALY</b>			<b>157,838,557.93</b>	<b>2.61</b>
<b>NETHERLANDS</b>				
ABB FINANCE BV 120623 FIX 3.25	EUR	50,000,000	49,945,846.10	0.82
ABB FINANCE BV 260623 FIX 3.25	EUR	40,000,000	39,904,983.11	0.66
ENEL FINANCE INTERNATIONAL NV 300623 FIX	EUR	25,000,000	24,926,818.19	0.42
<b>TOTAL NETHERLANDS</b>			<b>114,777,647.40</b>	<b>1.90</b>
<b>SPAIN</b>				
ENDESA SA 300623 FIX 3.335	EUR	9,500,000	9,473,870.12	0.16
ENDESA SA 300623 FIX 3.34	EUR	26,000,000	25,928,486.64	0.43
<b>TOTAL SPAIN</b>			<b>35,402,356.76</b>	<b>0.59</b>
<b>UNITED KINGDOM</b>				
COCA-COLA EUROPA 020623 FIX 3.225	EUR	20,000,000	19,996,377.86	0.34
COCA-COLA EUROPACIFIC PARTNERS PLC 06062	EUR	43,000,000	42,976,625.35	0.71
COCA-COLA EUROPACIFIC PARTNERS PLC 080623 FIX 3.22	EUR	20,000,000	19,985,501.98	0.33
<b>TOTAL UNITED KINGDOM</b>			<b>82,958,505.19</b>	<b>1.38</b>
<b>UNITED STATES OF AMERICA</b>				
FIDELITY NATIO 120623 FIX 3.3	EUR	30,000,000	29,966,601.65	0.50
FIDELITY NATIO 160623 FIX 3.3	EUR	40,000,000	39,940,777.62	0.67
FIDELITY NATIO 200623 FIX 3.3	EUR	30,000,000	29,944,405.29	0.49
<b>TOTAL UNITED STATES OF AMERICA</b>			<b>99,851,784.56</b>	<b>1.66</b>
<b>TOTAL Credit instruments traded in a regulated market or equivalent</b>			<b>763,758,198.24</b>	<b>12.66</b>
<b>TOTAL Credit instruments</b>			<b>793,718,029.42</b>	<b>13.16</b>

# UCITS AMUNDI ULTRA SHORT TERM BOND SRI

## Securities portfolio on 31/05/2023 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
<b>Collective investment undertakings</b>				
<b>General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries</b>				
<b>FRANCE</b>				
AMUNDI EURO LIQUIDITY-RATED SRI I2	EUR	10,190.354	101,456,679.73	1.68
AMUNDI EURO LIQUIDITY SHORT TERM SRI I2 C	EUR	10,755.39	106,798,059.59	1.77
AMUNDI EURO LIQUIDITY SRI I2 C	EUR	26,981.85	268,624,191.58	4.46
BFT AUREUS ISR PART Z C	EUR	944.116	95,420,346.65	1.58
CPR MONETAIRE ISR part SI	EUR	905.882	18,229,561.72	0.30
<b>TOTAL FRANCE</b>			<b>590,528,839.27</b>	<b>9.79</b>
<b>TOTAL General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries</b>			<b>590,528,839.27</b>	<b>9.79</b>
<b>TOTAL Collective investment undertakings</b>			<b>590,528,839.27</b>	<b>9.79</b>
<b>Securities purchased under agreement to resell</b>				
<b>BELGIUM</b>				
BELFIUS BANK 0.375% 02-09-25	EUR	1,200,000	1,110,360.00	0.01
CCBGBB 1 10/26/24	EUR	1,000,000	965,300.00	0.02
LONZA FINANCE INTL NV 1.625% 21-04-27	EUR	3,000,000	2,790,000.00	0.05
LONZA FINANCE INTL NV 3.875% 25-05-33	EUR	4,000,000	3,978,400.00	0.07
<b>TOTAL BELGIUM</b>			<b>8,844,060.00</b>	<b>0.15</b>
<b>CANADA</b>				
MAGNA INTL 4.375% 17-03-32	EUR	10,000,000	10,173,000.00	0.17
<b>TOTAL CANADA</b>			<b>10,173,000.00</b>	<b>0.17</b>
<b>DENMARK</b>				
AP MOELLER MAERSK AS 1.75% 16-03-26	EUR	3,000,000	2,866,500.00	0.04
DANSKE BK 4.0% 12-01-27	EUR	1,000,000	1,007,400.00	0.02
DANSKE BK 4.125% 10-01-31	EUR	1,900,000	1,938,570.00	0.04
DSV PANALPINA AS 0.375% 26-02-27	EUR	2,000,000	1,788,200.00	0.03
JYSKE BANK DNK 5.0% 26-10-28	EUR	2,500,000	2,498,750.00	0.03
<b>TOTAL DENMARK</b>			<b>10,099,420.00</b>	<b>0.16</b>
<b>FINLAND</b>				
NESTE OYJ 3.875% 16-03-29 EMTN	EUR	2,500,000	2,563,000.00	0.04
NORDEA BKP 0.5% 02-11-28 EMTN	EUR	1,800,000	1,496,160.00	0.02
NORDEA BKP 3.625% 10-02-26	EUR	950,000	954,750.00	0.02
<b>TOTAL FINLAND</b>			<b>5,013,910.00</b>	<b>0.08</b>
<b>FRANCE</b>				
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 1.25% 03-06-30	EUR	1,900,000	1,558,570.00	0.03
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 2.625% 06-11-29	EUR	3,100,000	2,842,230.00	0.05
BNP PAR 1.125% 28-08-24	EUR	1,000,000	974,900.00	0.01
BNP PAR 1.5% 17-11-25 EMTN	EUR	5,400,000	5,210,490.00	0.09
BNP PAR 3.625% 01-09-29 EMTN	EUR	1,500,000	1,475,850.00	0.02
BPCE 0.625% 26-09-24 EMTN	EUR	6,000,000	5,763,000.00	0.10
BPCE 0.875% 31-01-24 EMTN	EUR	500,000	491,100.00	0.01
BPCE 4.375% 13-07-28 EMTN	EUR	5,000,000	5,093,500.00	0.08
BQ POSTALE 0.5% 17-06-26 EMTN	EUR	2,000,000	1,862,800.00	0.03

## Securities portfolio on 31/05/2023 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
BQ POSTALE 1.0% 16-10-24 EMTN	EUR	1,900,000	1,836,730.00	0.03
CA 4.0% 12-10-26 EMTN	EUR	1,000,000	1,020,900.00	0.02
CIE DE FINANCEMENT FONCIER 3.125% 17-05-29	EUR	16,000,000	15,785,600.00	0.26
EDF 3.875% 12-01-27 EMTN	EUR	28,000,000	28,397,600.00	0.47
ENGIE 3.625% 11-01-30 EMTN	EUR	2,000,000	2,013,000.00	0.04
SANOFI 0.875% 06-04-25	EUR	49,000,000	47,040,000.00	0.78
SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 24-01-30	EUR	2,000,000	1,942,400.00	0.03
SUEZ 2.375% 24-05-30 EMTN	EUR	12,000,000	10,920,000.00	0.18
<b>TOTAL FRANCE</b>			<b>134,228,670.00</b>	<b>2.23</b>
<b>GERMANY</b>				
BAYER 4.0% 26-08-26 EMTN	EUR	8,000,000	8,007,200.00	0.13
BAYER 4.25% 26-08-29 EMTN	EUR	16,500,000	16,503,300.00	0.27
CONTINENTAL 3.625% 30-11-27	EUR	16,000,000	16,139,200.00	0.27
EON SE 3.5% 12-01-28 EMTN	EUR	12,500,000	12,643,750.00	0.21
RWE AG 3.625% 13-02-29 EMTN	EUR	1,500,000	1,490,850.00	0.03
VOLKSWAGEN FINANCIAL SERVICES AG 0.875% 31-01-28	EUR	11,000,000	9,435,800.00	0.16
<b>TOTAL GERMANY</b>			<b>64,220,100.00</b>	<b>1.07</b>
<b>IRELAND</b>				
ESBIRE 1 1/8 06/11/30	EUR	2,900,000	2,514,300.00	0.05
JOHNSON CONTROLS INTL 4.25% 01-06-35	EUR	1,400,000	1,383,480.00	0.02
LINDE PUBLIC LIMITED COMPANY 0.0% 30-09-26	EUR	11,000,000	9,925,300.00	0.17
LINDE PUBLIC LIMITED COMPANY 1.0% 31-03-27	EUR	2,000,000	1,870,000.00	0.03
VODAFONE INTL FINANCING DAC 3.25% 02-03-29	EUR	5,000,000	4,875,000.00	0.08
<b>TOTAL IRELAND</b>			<b>20,568,080.00</b>	<b>0.35</b>
<b>ITALY</b>				
A2A EX AEM 1.5% 16-03-28 EMTN	EUR	10,000,000	8,939,000.00	0.15
A2A EX AEM 2.5% 15-06-26 EMTN	EUR	1,400,000	1,386,000.00	0.02
CASSA DEP 2.125% 27-09-23 EMTN	EUR	6,000,000	6,042,600.00	0.10
CDEP 1 09/21/28	EUR	2,400,000	2,071,200.00	0.03
ENI 3.625% 19-05-27 EMTN	EUR	2,600,000	2,580,640.00	0.05
ENI 4.25% 19-05-33 EMTN	EUR	5,300,000	5,260,250.00	0.09
HERA 4.25% 20-04-33 EMTN	EUR	3,000,000	3,010,500.00	0.05
INTE 0.625% 24-02-26 EMTN	EUR	1,300,000	1,179,750.00	0.02
INTE 0.75% 04-12-24 EMTN	EUR	1,600,000	1,529,440.00	0.02
IREIM 1.95 09/19/25	EUR	2,000,000	1,936,600.00	0.04
ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-10-23	EUR	5,720,000	5,720,000.00	0.09
ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	EUR	123,000,000	123,000,000.00	2.04
ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	EUR	36,000,000	35,280,000.00	0.59
MEDIOBANCABCA CREDITO FINANZ 1.125% 23-04-25	EUR	1,600,000	1,512,960.00	0.02
UNICREDIT 0.5% 09-04-25 EMTN	EUR	800,000	750,000.00	0.01
UNICREDIT 0.925% 18-01-28 EMTN	EUR	7,500,000	6,637,500.00	0.11
UNICREDIT 1.2% 20-01-26 EMTN	EUR	1,200,000	1,138,920.00	0.02
<b>TOTAL ITALY</b>			<b>207,975,360.00</b>	<b>3.45</b>

## Securities portfolio on 31/05/2023 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
<b>LUXEMBOURG</b>				
FCCSER 0.815 12/04/23	EUR	2,300,000	2,268,720.00	0.04
<b>TOTAL LUXEMBOURG</b>			<b>2,268,720.00</b>	<b>0.04</b>
<b>MEXICO</b>				
AMERICA MOVIL 1.5% 10-03-24	EUR	10,000,000	9,827,000.00	0.17
FOMENTO ECONOMICO MEXICANO SAB DE CV 0.5% 28-05-28	EUR	7,360,000	6,317,540.00	0.10
MEXICO GOVERNMENT INTL BOND 1.125% 17-01-30	EUR	10,000,000	8,223,430.00	0.14
MEXICO GOVERNMENT INTL BOND 1.35% 18-09-27	EUR	2,100,000	1,925,700.00	0.03
MEXICO GOVERNMENT INTL BOND 1.625% 08-04-26	EUR	29,900,000	28,288,060.00	0.47
MEXICO GOVERNMENT INTL BOND 2.125% 25-10-51	EUR	4,400,000	2,510,640.00	0.04
MEXICO GOVERNMENT INTL BOND 2.375% 11-02-30	EUR	23,700,000	21,011,990.00	0.35
SIGMA ALIMENTOS 2.625% 07-02-24	EUR	8,800,000	8,739,710.00	0.14
<b>TOTAL MEXICO</b>			<b>86,844,070.00</b>	<b>1.44</b>
<b>NETHERLANDS</b>				
ABB FINANCE B V 0.625% 31-03-24	EUR	19,000,000	18,525,000.00	0.31
ABN AMRO BK 0.5% 23-09-29 EMTN	EUR	500,000	401,700.00	0.01
ABN AMRO BK 1.25% 28-05-25	EUR	2,700,000	2,600,650.00	0.04
ABN AMRO BK 3.75% 20-04-25	EUR	14,200,000	14,229,380.00	0.23
BAYER CAP 1.5% 26-06-26	EUR	5,000,000	4,784,000.00	0.07
BMW FIN 3.25% 22-07-30 EMTN	EUR	4,000,000	3,939,200.00	0.07
BMW FIN 3.25% 22-11-26 EMTN	EUR	2,100,000	2,088,240.00	0.04
DIAGO CAP BV 1.5% 08-06-29	EUR	6,000,000	5,445,000.00	0.09
ENEL FINANCE INTL NV 0.25% 17-11-25	EUR	5,000,000	4,610,000.00	0.08
HEINEKEN NV 3.875% 23-09-30	EUR	5,500,000	5,650,150.00	0.09
ING GROEP NV 0.1% 03-09-25	EUR	2,200,000	2,091,540.00	0.04
ING GROEP NV 1.125% 14-02-25	EUR	9,300,000	8,924,500.00	0.15
ING GROEP NV 1.25% 16-02-27	EUR	1,800,000	1,666,440.00	0.02
ING GROEP NV 2.125% 23-05-26	EUR	900,000	861,210.00	0.01
KONINKLIJKE PHILIPS NV 1.375% 30-03-25	EUR	3,000,000	2,879,700.00	0.05
STELLANTIS NV 2.75% 01-04-32	EUR	6,195,000	5,521,603.50	0.09
STELLANTIS NV 3.375% 07-07-23	EUR	10,000,000	10,300,982.19	0.18
UNILEVER NV 1.25% 25-03-25	EUR	20,000,000	19,300,000.00	0.32
VOLKSWAGEN INTL FINANCE NV 3.875% 29-03-26	EUR	6,300,000	6,337,800.00	0.11
VOLKSWAGEN INTL FINANCE NV 4.25% 29-03-29	EUR	5,600,000	5,651,160.00	0.09
<b>TOTAL NETHERLANDS</b>			<b>125,808,255.69</b>	<b>2.09</b>
<b>NORWAY</b>				
DNB BANK A 0.25% 23-02-29 EMTN	EUR	1,200,000	1,002,000.00	0.02
DNB BANK A 3.125% 21-09-27	EUR	2,200,000	2,204,400.00	0.03
<b>TOTAL NORWAY</b>			<b>3,206,400.00</b>	<b>0.05</b>
<b>SPAIN</b>				
ADIF ALTA VELOCIDAD 0.8% 05-07-23	EUR	6,000,000	6,016,200.00	0.10
BANCO NTANDER 3.625% 27-09-26	EUR	15,000,000	15,208,070.00	0.25
BANCO NTANDER E3R+0.55% 16-01-25	EUR	1,200,000	1,205,520.00	0.02
CEP FINANCE 2.25% 13-02-26	EUR	1,300,000	1,248,260.00	0.02
CEPSA FINANCE SA 1.0% 16-02-25	EUR	1,200,000	1,144,560.00	0.02

## Securities portfolio on 31/05/2023 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
FDO CEDULAS TDA 6 3.875%05-25	EUR	1,800,000	1,875,145.50	0.03
NORTEGAS ENERGIA DISTRIBUCION SAU 2.065% 28-09-27	EUR	1,900,000	1,810,510.00	0.03
NT CONS FIN 0.375% 17-01-25	EUR	3,900,000	3,689,010.00	0.06
NT CONS FIN 0.5% 14-01-27 EMTN	EUR	2,400,000	2,112,840.00	0.03
SERVICIOS MEDIO AMBIENTE 1.661% 04-12-26	EUR	1,100,000	1,027,840.00	0.02
SPAIN GOVERNMENT BOND 1.85% 30-07-35	EUR	42,352,000	35,999,200.00	0.60
<b>TOTAL SPAIN</b>			<b>71,337,155.50</b>	<b>1.18</b>
<b>SWEDEN</b>				
SANDVIK AB 2.125% 07-06-27	EUR	10,000,000	9,718,000.00	0.17
TELE2 AB 3.75% 22-11-29 EMTN	EUR	3,000,000	2,961,000.00	0.05
VOLVO TREASURY AB 0.625% 14-02-25	EUR	24,300,000	23,085,000.00	0.38
<b>TOTAL SWEDEN</b>			<b>35,764,000.00</b>	<b>0.60</b>
<b>SWITZERLAND</b>				
UBS GROUP AG 4.625% 17-03-28	EUR	9,000,000	9,016,300.00	0.14
<b>TOTAL SWITZERLAND</b>			<b>9,016,300.00</b>	<b>0.14</b>
<b>UNITED KINGDOM</b>				
BARCLAYS 0.877% 28-01-28	EUR	3,400,000	2,973,300.00	0.04
BRITEL 2 3/4 08/30/27	EUR	5,000,000	4,952,500.00	0.08
CASA LONDON 0.5% 24-06-24 EMTN	EUR	1,800,000	1,746,180.00	0.03
CASA LONDON 1.375% 13-03-25	EUR	5,900,000	5,669,900.00	0.10
DIAGEO FINANCE 1.5% 22-10-27	EUR	1,246,000	1,171,987.60	0.02
HSBC 4.752% 10-03-28 EMTN	EUR	1,000,000	1,014,500.00	0.01
HSBC 4.787% 10-03-32 EMTN	EUR	3,900,000	3,976,950.00	0.07
HSBC 4.856% 23-05-33 EMTN	EUR	1,100,000	1,097,910.00	0.02
LLOYDS BANKING GROUP 3.125% 24-08-30	EUR	2,300,000	2,196,500.00	0.04
LLOYDS BANKING GROUP 4.5% 11-01-29	EUR	3,800,000	3,859,280.00	0.07
SANTANDER UK GROUP 0.391% 28-02-25	EUR	3,200,000	3,104,640.00	0.05
SMITH AND NEPHEW 4.565% 11-10-29	EUR	6,400,000	6,842,880.00	0.11
STANDARD CHARTERED 4.874% 10-05-31	EUR	9,300,000	9,385,240.00	0.15
THAMES WATER UTILITIES FIN 4.0% 18-04-27	EUR	3,000,000	3,014,400.00	0.05
<b>TOTAL UNITED KINGDOM</b>			<b>51,006,167.60</b>	<b>0.84</b>
<b>UNITED STATES OF AMERICA</b>				
BOOKING 3.625% 12-11-28	EUR	10,000,000	10,000,000.00	0.16
BOOKING 4.0% 15-11-26	EUR	14,500,000	15,042,250.00	0.25
CA LA 0.125% 09-03-29	EUR	10,000,000	8,424,000.00	0.14
DHR 1.7 03/30/24	EUR	2,000,000	1,974,700.00	0.03
GENERAL MOTORS FINANCIAL 1.0% 24-02-25	EUR	4,500,000	4,297,950.00	0.07
General Motors Financial Co Inc 4.5% 22-11-27	EUR	4,000,000	4,000,000.00	0.07
NGGLN 0 3/4 08/08/23	EUR	10,000,000	9,980,000.00	0.17
THER FISH SCI 2.0% 15-04-25	EUR	17,000,000	16,529,100.00	0.27
<b>TOTAL UNITED STATES OF AMERICA</b>			<b>70,248,000.00</b>	<b>1.16</b>
<b>TOTAL Securities purchased under agreement to resell</b>			<b>916,621,668.79</b>	<b>15.20</b>
<b>Compensations for securities taken in repo</b>			<b>895,664.28</b>	<b>0.02</b>



## Securities portfolio on 31/05/2023 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
<b>Hedges</b>				
<b>Firm term commitments</b>				
<b>Commitments firm term on regulated market</b>				
EURO SCHATZ 0623	EUR	-2,000	-1,217,850.00	-0.02
<b>TOTAL Commitments firm term on regulated market</b>			<b>-1,217,850.00</b>	<b>-0.02</b>
<b>TOTAL Firm term commitments</b>			<b>-1,217,850.00</b>	<b>-0.02</b>
<b>Other hedges</b>				
<b>Interest rate swaps</b>				
OISEST/0./FI/-0.5055	EUR	50,000,000	3,388,864.84	0.06
OISEST/0.0/FIX/-0.05	EUR	100,000,000	3,216,142.19	0.05
OISEST/0.0/FIX/0.116	EUR	60,000,000	2,008,416.47	0.04
OISEST/0.0/FIX/-0.18	EUR	100,000,000	6,430,494.05	0.10
OISEST/0.0/FIX/-0.20	EUR	100,000,000	3,633,578.77	0.06
OISEST/0.0/FIX/-0.22	EUR	100,000,000	3,612,986.37	0.06
OISEST/0.0/FIX/0.238	EUR	40,000,000	2,334,371.09	0.04
OISEST/0.0/FIX/0.256	EUR	80,000,000	2,458,862.18	0.04
OISEST/0.0/FIX/0.279	EUR	50,000,000	1,275,413.39	0.02
OISEST/0.0/FIX/-0.33	EUR	100,000,000	2,901,132.08	0.05
OISEST/0.0/FIX/-0.43	EUR	100,000,000	6,246,015.81	0.10
OISEST/0.0/FIX/-0.47	EUR	50,000,000	3,295,484.92	0.05
OISEST/0.0/FIX/-0.49	EUR	70,000,000	4,799,565.80	0.08
OISEST/0.0/FIX/-0.50	EUR	40,000,000	1,590,627.40	0.02
OISEST/0.0/FIX/-0.50	EUR	40,000,000	1,590,768.46	0.03
OISEST/0.0/FIX/-0.52	EUR	50,000,000	3,109,679.72	0.05
OISEST/0.0/FIX/-0.53	EUR	40,000,000	1,537,218.71	0.03
OISEST/0.0/FIX/-0.55	EUR	100,000,000	6,599,420.47	0.11
OISEST/0.0/FIX/-0.55	EUR	50,000,000	2,004,778.84	0.03
OISEST/0.0/FIX/-0.55	EUR	30,000,000	1,195,509.75	0.02
OISEST/0.0/FIX/-0.55	EUR	60,000,000	2,416,170.68	0.04
OISEST/0.0/FIX/-0.56	EUR	40,000,000	1,569,944.37	0.02
OISEST/0.0/FIX/-0.57	EUR	30,000,000	692,821.04	0.01
OISEST/0.0/FIX/-0.57	EUR	20,000,000	784,139.84	0.02
OISEST/0.0/FIX/-0.59	EUR	40,000,000	981,684.06	0.02
OISEST/0.0/FIX/0.702	EUR	50,000,000	2,466,037.05	0.04
OISEST/0.0/FIX/0.786	EUR	30,000,000	1,425,351.57	0.02
OISEST/0.0/FIX/0.945	EUR	23,000,000	1,012,433.75	0.01
OISEST/0.0/FIX/1.302	EUR	70,000,000	2,627,445.45	0.04
OISEST/0.0/FIX/1.995	EUR	40,000,000	996,691.46	0.02
OISEST/0.0/FIX/2.465	EUR	50,000,000	798,916.51	0.01
OISEST/0.0/FIX/2.481	EUR	80,000,000	1,118,484.60	0.02
OISEST/0.0/FIX/2.495	EUR	80,000,000	1,269,531.38	0.02
OISEST/0.0/FIX/2.501	EUR	50,000,000	756,395.54	0.01
OISEST/0.0/FIX/2.507	EUR	50,000,000	662,176.06	0.01
OISEST/0.0/FIX/2.616	EUR	50,000,000	502,060.79	0.01



## Securities portfolio on 31/05/2023 in EUR (next)

Name of security	Currency	Quantity or Nominal	Market value	% Net Assets
OISEST/0.0/FIX/2.867	EUR	50,000,000	180,584.09	0.01
OISEST/0.0/FIX/2.883	EUR	50,000,000	132,474.53	0.01
OISEST/0.0/FIX/2.892	EUR	80,000,000	277,798.03	0.01
OISEST/0.0/FIX/2.966	EUR	80,000,000	140,370.33	
OISEST/0.0/FIX/2.992	EUR	80,000,000	163,508.45	0.01
OISEST/0.0/FIX/3.062	EUR	50,000,000	79,166.98	
<b>TOTAL Interest rate swaps</b>			<b>84,283,517.87</b>	<b>1.40</b>
<b>TOTAL Other hedges</b>			<b>84,283,517.87</b>	<b>1.40</b>
<b>TOTAL Hedges</b>			<b>83,065,667.87</b>	<b>1.38</b>
<b>Margin call</b>				
APPEL MARGE CACEIS	EUR	1,217,850	1,217,850.00	0.02
<b>TOTAL Margin call</b>			<b>1,217,850.00</b>	<b>0.02</b>
<b>Transactions involving transfer of financial instruments</b>				
<b>Listed bonds and similar securities</b>				
BBVA 1.375% 14-05-25 EMTN	EUR		-187.84	
CA E3R+0.32% 07-03-25 EMTN	EUR		-880.28	
DANSKE BK 0.625% 26-05-25 EMTN	EUR		-206.62	
GAS NATURAL FENOSA FINANCE BV 0.875% 15-05-25	EUR		-186.48	
VOLVO TREASURY AB 3.75% 25-11-24	EUR		-698.63	
<b>TOTAL Listed bonds and similar securities</b>			<b>-2,159.85</b>	
<b>TOTAL Transactions involving transfer of financial instruments</b>			<b>-2,159.85</b>	
<b>Receivables</b>			<b>114,308,276.93</b>	<b>1.89</b>
<b>Debts</b>			<b>-209,662,485.74</b>	<b>-3.47</b>
<b>Financial accounts</b>			<b>34,037,332.68</b>	<b>0.56</b>
<b>Net assets</b>			<b>6,029,328,064.32</b>	<b>100.00</b>

Amundi Asset Management, French "société par actions simplifiée"-SAS. 1 143 615 555 € capital amount.  
Licensed by the French Market Regulator (AMF) as a portfolio management company reg N° GP 04 000 036.  
437 574 452 RCS Paris. Registered Office social : 91-93, boulevard Pasteur 75 015 Paris France - [amundi.com](http://amundi.com) -  
[www.amundi.com](http://www.amundi.com)

**Amundi**  
**ASSET MANAGEMENT**