

# Statement of account

## C-QUADRAT ARTS Best Momentum

1 January 2022 to 31 December 2022

UCITS Fund





## STATEMENT OF ACCOUNT

### of C-QUADRAT ARTS Best Momentum,

a co-ownership fund pursuant to section 2 (2) of the Austrian Investment Fund Act 2011 (Investmentfondsgesetz, InvFG 2011), for the financial year from 1. January 2022 to 31. December 2022.

Dear Investor,

Ampega Investment GmbH hereby presents the report of **C-QUADRAT ARTS Best Momentum** for the preceding financial year.

Please refer to the "Information on the management company" section for detailed information on the management, the composition of the Supervisory Board as well as the shareholder structure.

#### Information about employee remuneration

Total amount of employee remuneration paid in the previous financial year of the management company (incl. risk takers of other companies of the Talanx Group)	kEUR	8,935
thereof fixed remuneration	kEUR	7,050
thereof variable remuneration	kEUR	1,885
Remuneration directly paid out of the fund	kEUR	n.a.
Number of employees of the management company (excl. risk takers of other companies of the Talanx Group)		80
Amount of carried interest paid	kEUR	n.a.
Total amount of remuneration paid to risk takers in the previous financial year of the management company	kEUR	3,612
Amount of carried interest paid	kEUR	1,617
thereof other executives	kEUR	1,569
thereof other risk takers	kEUR	n.a.
thereof employees with control functions	kEUR	426
thereof employees with the same income level	kEUR	n.a.

The details of remuneration are taken from the last adopted annual accounts of the management company and are determined from the payroll accounting data of the year. Employees and managers may receive a performance-oriented remuneration in addition to their basic remuneration. Further information and explanations of the remuneration system of the company are available on the company's website ([www.ampega.com](http://www.ampega.com)). The remuneration received by risk takers in the financial year from other companies of the Talanx Group was included in the calculation of the compensation.

The company's annual review of its remuneration policy has shown that changes to the remuneration policy are not required.

Therefore, the remuneration policy fixed was not materially amended in the reporting period.

ARTS Asset Management GmbH, to which the portfolio management has been outsourced, has provided us with the following information on employee remuneration:

Total amount of employee remuneration paid in the previous financial year of the outsourcing company	kEUR	3,442
thereof fixed remuneration	kEUR	3,395
thereof variable remuneration	kEUR	47

Remuneration directly paid out of the fund	n.a.
Number of employees of the outsourcing company	36

Status as at: 31/12/2021

Cologne, 26.04.2023  
Ampega Investment GmbH  
The Management



Dr. Dirk Erdmann



Stefan Kampmeyer



Dr. Thomas Mann



Jürgen Meyer



Djam Mohebbi-Ahari

## Comparative overview of the last four financial years of the fund

Total fund assets in EUR			
31/12/2022			135,327,028.96
31/12/2021			171,556,041.35
31/12/2020			154,467,336.12
31/12/2019			158,894,632.29
28/12/2018			147,281,550.78

  

Accumulation fund AT0000825393 in EUR	Calculated value per accumulation unit	Income used for accumulation	Disbursement in acc. with sec. 58 (2) InvFG
<b>Financial year</b>			
31/12/2022	235.12	-40.4911	0.0000
31/12/2021	297.77	48.3828	7.6580
31/12/2020	257.21	-5.0122	0.0000
31/12/2019	238.75	0.3161	0.0000
28/12/2018	216.99	-3.4852	0.0000

  

Full accumulation fund AT0000A08LD9 in EUR	Calculated value per full accumulation unit	Income used for full accumulation
<b>Financial year</b>		
31/12/2022	252.99	-43.2152
31/12/2021	311.85	58.7081
31/12/2020	269.34	-5.2820
31/12/2019	250.05	0.2940
28/12/2018	227.30	-3.6605

  

Accumulation fund AT0000A05AE6 in PLN	Calculated value per accumulation unit	Income used for accumulation	Disbursement in acc. with sec. 58 (2) InvFG
<b>Financial year</b>			
31/12/2022	1,072.21	-189.6151	0.0000
31/12/2021	1,333.18	218.7981	30.6370
31/12/2020	1,153.58	-40.6599	0.0000
31/12/2019	1,007.26	0.8583	0.0000
28/12/2018	923.19	-16.4474	0.0000

  

Full accumulation fund AT0000A1H682 in PLN	Calculated value per full accumulation unit	Income used for full accumulation
<b>Financial year</b>		
31/12/2022	117.96	-13.4477
31/12/2021	137.37	19.5993
31/12/2020	118.23	-5.9124
31/12/2019	110.04	2.1338
28/12/2018	98.29	-2.4303

  

Full accumulation fund AT0000A228W3 in EUR	Calculated value per full accumulation unit	Income used for accumulation	Income used for full accumulation
<b>Financial year</b>			
31/12/2022	97.24	-15.8798	0.0000
31/12/2021	122.64	20.1684	3.5596
31/12/2020	105.24	-2.1637	0.0000
31/12/2019	97.82	0.7747	0.0659
28/12/2018	88.25	-2.5490	0.0000

# Income statement and development of fund assets

## Performance in the financial year (fund performance)

Determination in accordance with the calculation method applied by Oesterreichische Kontrollbank AG per unit in fund currency taking no account of a front-end load

<b>Accumulation unit (AT0000825393)</b>	
Calculated value per unit at the beginning of the financial year	297.77
Disbursement of EUR 7.6580 on 15/03/2022(calculated value: 281.27)(corresponds to 0.027227 units)	
Calculated value per unit at the end of the financial year	235.12
Total value of units acquired through disbursement (1.0272 * 235.12)	241.52
Net income / net reduction per unit	-56.25
Performance of an accumulation unit in the financial year	-18.89
<b>Full accumulation unit IA (AT0000A08LD9)</b>	
Calculated value per unit at the beginning of the financial year	311.85
Calculated value per unit at the end of the financial year	252.99
Net income / net reduction per unit	-58.86
Performance of full accumulation unit in the financial year	-18.87
<b>Accumulation unit PLN (AT0000A05AE6)</b>	
Calculated value per unit at the beginning of the financial year	1,333.18
Disbursement of PLN 30.6370 on 15/03/2022(calculated value: 1,300.64)(corresponds to 0.023555 units)	
Calculated value per unit at the end of the financial year	1,072.21
Total value of units acquired through disbursement (1.0236 * 1,072.21)	1,097.47
Net income / net reduction per unit	-235.71
Performance of an accumulation unit in the financial year	-17.68
<b>Full accumulation unit A PLN H (AT0000A1H682)</b>	
Calculated value per unit at the beginning of the financial year	137.37
Calculated value per unit at the end of the financial year	117.96
Net income / net reduction per unit	-19.41
Performance of full accumulation unit in the financial year	-14.13
<b>Accumulation unit IT retr (AT0000A228W3)</b>	
Calculated value per unit at the beginning of the financial year	122.64
Disbursement of EUR 3.5597 on 15/03/2022(calculated value: 115.64)(corresponds to 0.030783 units)	
Calculated value per unit at the end of the financial year	97.24
Total value of units acquired through disbursement (1.0308 * 97.24)	100.23
Net income / net reduction per unit	-22.41
Performance of an accumulation unit in the financial year	-18.27

## Fund result

Fund result for the period from 01/01/2022 to 31/12/2022

Fund result	EUR	EUR
Account group / account		
<b>A) Realised fund result (excl. income equalisation)</b>		<b>-23,216,908.13</b>
<b>Net profit or loss from ordinary fund activities</b>		<b>-3,008,721.40</b>
<b>Income (without exchange gains and losses)</b>		<b>1,150,709.81</b>
Dividend yields from sub-funds	121,397.05	
Income from sub-funds (incl. actual distribut.)	1,028,311.55	
Other income (incl. tax reclaim)	15.02	
Interest expense (incl. negative interest on deposits)	-12,137.08	
Interest income	13,123.27	
<b>Expense</b>		<b>-4,159,431.21</b>
Authorisation cost abroad	-12,753.59	
Custodian bank fees	-76,124.02	
Custodial fees	-39,691.86	
Performance fees	-780,377.21	
Audit costs	-10,964.70	
Administration fee of custodian bank: Refund of administrative expense from sub-funds	9,403.04	
Management charges	-3,220,917.22	
Compulsory costs and publication costs	-28,005.65	
<b>Realised exchange gains and losses</b>		<b>-20,208,186.73</b>
Deemed distributed income	714,127.14	
Realised gains	14,865,111.18	
Losses from derivative instruments	-283,468.99	
Realised losses	-35,917,086.35	
Gains from derivative instruments	413,130.29	
<b>B) Unrealised profit or loss from fund activities</b>		<b>-8,455,333.61</b>
Change in unrealised exchange gains and losses	-8,506,265.75	
Change in dividend receivables	50,932.14	
<b>C) Income equalisation</b>		<b>49,922.80</b>
Income equalisation for income realised in the financial year	49,922.80	
<b>Total profit or loss from fund activities</b>		<b>-31,622,318.94</b>

The result of the accounting year declaration-related transaction costs in the amount of 891,551.20 EUR

**Performance of fund assets**

<b>Performance of fund assets</b>	<b>Assets in EUR</b>
<b>Fund assets on 31/12/2021 (648,083.923 units)</b>	<b>171,556,041.35</b>
Disbursement on 15/03/2022 (EUR 3.5597 x 62 accumulation units)	-220.70
Disbursement on 15/03/2022 (EUR 7.658 x 471,017.802 accumulation units)	-3,607,054.33
Disbursement on 15/03/2022 (PLN 30.637 x 39,444 accumulation units)	-252,274.61
<b>Funds fluctuation</b>	<b>-747,143.82</b>
From sales of unit certificates	7,663,653.21
From redemption of unit certificates	-8,360,874.23
Pro-rata income equalisation	-49,922.80
<b>Total profit or loss from fund activities</b>	<b>-31,622,318.94</b>
<b>Fund assets on 31/12/2022 (654,301.608 units)</b>	<b>135,327,028.96</b>

# Development of the markets and investment strategy

## Development of the markets

The indices started the first trading week with an upward movement, but this was broken shortly afterwards against the background of a planned interest rate increase and thus the exit from the loose monetary policy by the U.S. Federal Reserve. Not only did the share indices lose massively, but also cryptocurrencies, such as Bitcoin, could not escape the downward movement. Even a renewed upward swing in the last trading days of January could not prevent a negative start to the year. This even ended in a downright decline of the European indices. The German DAX index, for example, lost a massive 10.03% at its peak. In the media, the focus was on the invasion of Russian troops into Ukraine and thus the smouldering war near the EU borders. The associated sanctions against Russia, which provide a trading ban on Russian government bonds and the exclusion of several Russian banks from the SWIFT system, led to the closure of the Moscow stock exchange. The following months continued to be marked by losses as well as a massively rising oil price, which recorded its highest level since 2008. Only the summer brought some relief. In addition to the U.S. indices, indices from the Far East, such as the Japanese Nikkei 225, performed the strongest. September and October were again divided into two parts. While a moderate upward movement was recorded at the European trading venues, the start of the U.S. and Asian indices was rather sideways. This positive trend did not last long, however, because already in the middle of September there was a turnaround which resulted in heavy losses. The leading European share index, the EuroStoxx 50, as well as the American Dow Jones Industrial Average reached their lowest level since the end of 2020. The interest rate hike by the U.S. Federal Reserve, the slide of the euro to its lowest level in 20 years as well as the ever-increasing energy prices and the ongoing Ukraine conflict were all present in the media. In October, however, the international share indices showed a positive trend. Once again, the focus of media coverage was on the further rise in inflation and the associated increase in the key interest rate by the ECB by a further 0.75%. The following moderate downward movement was replaced shortly afterwards by a renewed recovery. Leading the way were the European indices, such as the leading European share index EUROSTOXX 50 which reached its highest level since March, but also the leading German share index DAX which closed November with a gain of 8.6%. In the last month under review of 2022, the international share indices started rather sideways. Even a brief attempt at recovery towards the middle of December was unable to counteract this in the long term. U. S. indices were hit hardest, for example the market-wide S&P 500 which lost 7.28% towards the end of the period

under review. Even a brief upswing at the end of the year could not improve the overall negative development. The media focus was on the Fed's key interest rate hike by another half a per cent as well as the decision of the Fed and the ECB to take further decisive measures to curb rising inflation.

## Investment strategy

C-QUADRAT ARTS Best Momentum seeks to achieve capital growth whilst accepting higher risks. In implementing the investment policy, the fund management uses a technical trading program developed by ARTS Asset Management with a short-term to medium-term trend-following orientation. Funds which show a positive behavioural trend in the short to medium term are given the highest weighting in the portfolio. In contrast to most classically managed funds of funds, the investment strategy of C-QUADRAT ARTS Best Momentum is not geared to a benchmark, the aim is rather to realise an absolute increase in value in the long term. C-QUADRAT ARTS Best Momentum represents a highly active management style, the composition of the portfolio is constantly changing.



# Composition of fund assets

## Statement of assets as of 31/12/2022

Class designation	ISIN	Currency	Holdings 31/12/2022	Purchase/ accruals	Sales/ disposals	Rate	Market value in EUR	% of fund assets
				period under review				
<b>INVESTMENT CERTIFICATES</b>							<b>134,722,275.15</b>	<b>99.55</b>
<b>INVESTMENT CERTIFICATES EURO</b>							<b>122,192,495.00</b>	<b>90.29</b>
AMUNDI ETF STOXX EURO.50	FR0010790980	EUR	99,000	99,000	0	92.9800	9,205,020.00	6.80
DK EURO STOXX 50	DE000ETFLO29	EUR	640,000	640,000	0	38.0800	24,371,200.00	18.01
HSBC GIF-TURKEY EQUI.I C	LU0213961922	EUR	80,000	80,000	0	50.1700	4,013,600.00	2.97
IS.S.E.600 INSUR.U.ETF A.	DE000A0H08K7	EUR	769,000	769,000	0	32.0950	24,681,055.00	18.24
ISHS UCITS EOA	IE00BMTX2B82	EUR	1,460,000	1,460,000	0	6.4730	9,450,580.00	6.98
ISHSVII-C.EO STXX50 EOACC	IE00B53L3W79	EUR	184,000	184,000	0	134.3700	24,724,080.00	18.27
LYXOR FTSE MIB(DR)U.ETF D	FR0010010827	EUR	600,000	600,000	0	23.2650	13,959,000.00	10.32
MUL-LYX.MSCI W.HCTRUE AEO	LU0533033238	EUR	11,100	56,600	45,500	446.0000	4,950,600.00	3.66
UBS FDSO-CMCI CO.CR.SFHEO	IE00BMC5DV85	EUR	62,000	135,500	73,500	110.2800	6,837,360.00	5.05
<b>INVESTMENT CERTIFICATES U.S. DOLLAR</b>							<b>12,529,780.15</b>	<b>9.26</b>
ISHS V-M.WHCS ESG ETF DLD	IE00BJ5JNZ06	USD	1,870,000	6,240,000	4,370,000	7.1470	12,529,780.15	9.26
<b>FORWARD EXCHANGE DEALINGS</b>							<b>10,583.80</b>	<b>0.01</b>
DTG EUR PLN 13.01.23	DTG158215	EUR	-2,307,495	0	2,307,495	4.6858	10,583.80	0.01
<b>CASH AT BANK</b>							<b>798,330.68</b>	<b>0.59</b>
<b>EUR-Verbindlichkeiten</b>							<b>-12,329.06</b>	<b>-0.01</b>
EUR-Verbindlichkeiten							-12,329.06	-0.01
<b>BALANCES IN OTHER EU CURRENCIES</b>							<b>810,659.74</b>	<b>0.60</b>
PLN							810,659.74	0.60
<b>DEFERRED INCOME</b>							<b>-204,160.67</b>	<b>-0.15</b>
VARIOUS CHARGES							-264,452.71	-0.20
OTHER RECEIVABLES							50,841.42	0.04
INTEREST CLAIMS							9,450.62	0.01
<b>Fund assets</b>						<b>EUR</b>	<b>135,327,028.96</b>	<b>100.00<sup>1)</sup></b>
Unit value class C-QUADRAT ARTS Best Momentum (TTH)						EUR	235.12	
Unit value class C-QUADRAT ARTS Best Momentum (VTH) IA						EUR	252.99	
Unit value class C-QUADRAT ARTS Best Momentum (TTH) PLN						PLN	1,072.21	
Unit value class C-QUADRAT ARTS Best Momentum (VTH) A PLN H						PLN	117.96	
Unit value class C-QUADRAT ARTS Best Momentum (TTH) IT retr						EUR	97.24	
Number of units in circulation class C-QUADRAT ARTS Best Momentum (TTH)						Units	469,909.577	
Number of units in circulation class C-QUADRAT ARTS Best Momentum (VTH) IA						Units	56,569.031	
Number of units in circulation class C-QUADRAT ARTS Best Momentum (TTH) PLN						Units	35,744.000	
Number of units in circulation class C-QUADRAT ARTS Best Momentum (VTH) A PLN H						Units	92,017.000	
Number of units in circulation class C-QUADRAT ARTS Best Momentum (TTH) IT retr						Units	62.000	

<sup>1)</sup> Rounding the percentage during the calculation may have caused minor rounding differences.

### Exchange rates (indirect quotation) as of 29/12/2022

Euro	(EUR)	1.00000	= 1 (EUR)
Polish zloty	(PLN)	4.67450	= 1 (EUR)
US Dollar	(USD)	1.06665	= 1 (EUR)

## Note on risk

There is a risk that, due to the formation of market prices on illiquid markets, the valuation prices of certain securities may differ from their actual sales (valuation risk).

The value of a unit is calculated by dividing the total value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is to be determined by the custodian bank on the basis of the respective market values of the securities, money market instruments and subscription rights forming part of it plus the value of the financial assets, amounts of money, credit balances, claims and other rights less liabilities forming part of the fund.

The net assets are determined according to the following principles:

- a) The value of assets that are quoted or traded on a stock exchange or another regulated market is generally determined on the basis of the last available price.
- b) If an asset is not quoted or traded on a stock exchange or another regulated market or if the price of an asset quoted or traded on a stock exchange or another regulated market does not adequately reflect the actual market price, the prices supplied by reliable data providers or, alternatively, the market prices for equivalent securities will be taken or other recognised valuation methods employed.

## Transactions concluded during the reporting period if they are no longer stated in the statement of assets

Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)				
Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
<b>INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS EURO</b>				
AIS-AIMJNSRIPAB UETFDRYNA	LU2233156749	EUR	178,000	178,000
AIS-AM.E.H.D.F.EOC	LU1681041973	EUR	65,000	65,000
AIS-AM.MSCI SWITZ. EOC	LU1681044720	EUR	0	48,000
ALLIANZ I. NACHH.MIT	AT0000A0AZW1	EUR	0	1,940
ASI-JPNSCSUSTEQ. IEOHA	LU1031141283	EUR	114,000	114,000
BNP P.EASY-ECPI CEL UETFC	LU1953136527	EUR	0	1,030,000
BNP PAR.E-EGEBE UEEOA	LU2194447293	EUR	1,770,000	1,770,000
BNPPE-M.W.SRI 555C. UECEO	LU1615092217	EUR	0	1,430,000
COMGEST GROWTH-INDIA IAEO	IE00BD5HXH43	EUR	67,000	67,000
DK EO ISTO.EX F.D.+ U.ETF	DE000ETFL482	EUR	860,000	860,000
DWS GLOB.NAT.RES.EQ.TYP O	DE0008474123	EUR	47,000	47,000
DWS US GROWTH	DE0008490897	EUR	0	6,500
EDR INDIA I	FR0010614602	EUR	11,700	11,700
FAST-GLOBAL FUND YA EO	LU0966156712	EUR	10,800	10,800
INVESCOM3 SP500 HD LV A	IE00BWTN6Y99	EUR	156,000	156,000
ISH.S.EU.600 TELU.ETF A.	DE000A0H08R2	EUR	1,295,000	1,295,000
ISHS DIV.COMM.SWAP UC.ETF	DE000A0H0728	EUR	840,000	840,000
ISHS-ASIA PAC.DIV.DL D	IE00B14X4T88	EUR	295,000	295,000
ISHSII-GL INFRASTR.DLDIS	IE00B1FZS467	EUR	95,000	95,000
ISHSII-GL.WATER DLDIS	IE00B1TXK627	EUR	420,000	420,000
ISHSII-MSCI EM LAT.AM.DLD	IE00B27YCK28	EUR	930,000	930,000
ISHSIV-MSCI INDIA UC.ETF	IE00BZCQB185	EUR	3,570,000	3,570,000
ISHSV-S+P500IND.SECT.DL A	IE00B4LN9N13	EUR	1,610,000	1,610,000
ISIV-MSCIUSASRI U.ETF DLA	IE00BYVJRR92	EUR	0	2,620,000
JHH-JHH JP.SM.COS I2A HEO	LU1572379003	EUR	30,500	30,500
L+G-L+G BATT.VALUE-CHAIN	IE00BF0M2Z96	EUR	1,620,000	1,620,000
LYX.MSCI IDIA U.E.CEO	FR0010361683	EUR	550,000	550,000

**Transactions concluded during the reporting period if they are no longer stated in the statement of assets**

Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)

Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
M+G(L)I1-E.S.V. CEOA	LU1670707873	EUR	385,000	385,000
MAGNA UMB.FD-M.N.FR.GA EO	IE00BFTW8Z27	EUR	222,000	619,000
MAGNA UMBR.FD-MENA G A EO	IE00BFTW8Y10	EUR	59,000	59,000
MUL-L.C.R.C.C.C.EX-E.TR	LU1829218582	EUR	1,370,000	1,370,000
NN(L)-FOOD+BEVER. ICAPEO	LU0555017184	EUR	0	49
NORDEA 1-GL.RE.EST.F.BIEO	LU0705259173	EUR	0	3,150
OAKS EMUF-FIERA OEMS BEOA	IE00BKTNQ673	EUR	198,000	198,000
SISF-FRONT.MKTS EQ.C A EO	LU0968301142	EUR	16,100	16,100
SISF-JAPAN.EQ.EO-HGD CACC	LU0236738356	EUR	35,500	35,500
SPDR MSCI EUR.UTIL.UETF	IE00BKWQ0P07	EUR	75,000	75,000
T.ROWE PR.-JAPANE.EQ.QHEO	LU1697912878	EUR	420,000	420,000
UBAM-30 GL.LEADE.EQ.IHCEO	LU0877610377	EUR	0	6,300
VANECK MSTR.DM DIV.UC.ETF	NL0011683594	EUR	868,000	868,000
WISDOMTREE JAP.E.U.E.EOAH	IE00BYQCZJ13	EUR	375,000	375,000
X(IE)-MSCI WO.CO.ST. 1CDL	IE00BM67HN09	EUR	0	290,000
XTR.FTSE 100 SH.DA.SW. 1C	LU0328473581	EUR	2,206,000	2,206,000
XTR.MSCI MEXICO 1C	LU0476289466	EUR	4,665,000	4,665,000
XTR.MSCI SINGAPORE 1CDL	LU0659578842	EUR	5,880,000	5,880,000
XTR.MSCI THAILAND 1CDL	LU0514694701	EUR	480,000	480,000
XTR.S+P GBL INFR.SWAP 1C	LU0322253229	EUR	460,000	460,000
XTR.SHORTDAX DAILY SW. 1C	LU0292106241	EUR	835,000	835,000
XTR.SWITZERLAND 1D	LU0274221281	EUR	0	168,000
<b>INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS U.S. DOLLAR</b>				
AF-AF.LAT.AMER. EQ. IDLC	LU0201576070	USD	685	685
ASHMORE-EM.MKTS FR.EQ.IDL	LU0794787092	USD	0	16,100
COMGEST GROWTH-AMER.IA DL	IE00B44DJL65	USD	0	31,000
ECOLOGY STOCK AMERICA (A)	AT0000A249B3	USD	0	3,000
FID.FDS-INDONESIA YACC.DL	LU0346391328	USD	275,000	275,000
INVESCOMI CONSUM S+P US A	IE00B435BG20	USD	7,000	11,450
INVESCOMI MSCI SAUDIARAB	IE00BFWMQ331	USD	324,000	324,000
ISHSINC-MSCI HONG KONG ET	US4642868719	USD	1,300,000	1,300,000
ISHSTR-MSCI INDONESIA ETF	US46429B3096	USD	835,000	835,000
ISV-AGRIBUSIN.U.ETF DLA	IE00B6R52143	USD	63,000	63,000
ISV-M.W.C.ST.S. DLD	IE00BJ5JP329	USD	2,200,000	2,200,000
L+G-L+G ALL COMMODITIES	IE00BF0BCP69	USD	1,480,000	1,480,000
MUL-LYX.NZ2050S+P500C.DLA	LU2198883410	USD	0	325,000
SISF FRONT.MKTS EQ.C A DL	LU0562314715	USD	0	28,500
SISF-INDIAN EQ.C ACC. USD	LU0264410993	USD	17,300	17,300
SPDR MSCI WORLD H.C.UETF	IE00BYTRRB94	USD	116,000	116,000
SPDR S+P 500 LW VOL.USD	IE00B802KR88	USD	182,000	182,000
SPDR S+P GL.DIV.ARIST.ETF	IE00B9CQXS71	USD	310,000	310,000
T.ROWE P.-FRON.MK.EQ.Q DL	LU1079764939	USD	0	87,000
UBS FDSO-CMCI C.SF DLAA	IE00B53H0131	USD	118,000	118,000
VANECK MS GL. MOAT UC.ETF	IE00BL0BMZ89	USD	88,000	88,000
WISDOMTREE US EQ.INC.DLAC	IE00BD6RZT93	USD	620,000	620,000
X(IE)-MSCI USA CO.ST.1DDL	IE00BGQYRQ28	USD	320,000	320,000

## Derivatives

(option premiums or volume of option transactions sold in opening transactions, purchases and sales in the case of warrants)

Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
<b>FORWARD EXCHANGE DEALINGS EURO</b>				
DTG EUR PLN 01.07.22	DTG148346	EUR	2,446,467	2,446,467
DTG EUR PLN 01.07.22	DTG148577	EUR	124,838	124,838
DTG EUR PLN 01.07.22	DTG149894	EUR	2,298,554	2,298,554
DTG EUR PLN 03.06.22	DTG146103	EUR	2,454,362	2,454,362
DTG EUR PLN 03.06.22	DTG148345	EUR	2,503,700	2,503,700
DTG EUR PLN 06.05.22	DTG144484	EUR	2,452,781	2,452,781
DTG EUR PLN 06.05.22	DTG146102	EUR	2,453,643	2,453,643
DTG EUR PLN 08.04.22	DTG143334	EUR	2,369,539	2,369,539
DTG EUR PLN 08.04.22	DTG144483	EUR	2,445,209	2,445,209
DTG EUR PLN 11.02.22	DTG141395	EUR	2,407,650	2,407,650
DTG EUR PLN 11.02.22	DTG141880	EUR	119,736	119,736
DTG EUR PLN 11.02.22	DTG142217	EUR	2,307,641	2,307,641
DTG EUR PLN 11.03.22	DTG142218	EUR	2,338,095	2,338,095
DTG EUR PLN 11.03.22	DTG143254	EUR	114,439	114,439
DTG EUR PLN 11.03.22	DTG143333	EUR	2,318,253	2,318,253
DTG EUR PLN 14.01.22	DTG139967	EUR	2,259,521	0
DTG EUR PLN 14.01.22	DTG141077	EUR	132,924	0
DTG EUR PLN 14.01.22	DTG141394	EUR	2,473,071	2,473,071
DTG EUR PLN 16.12.22	DTG156557	EUR	2,309,689	2,309,689
DTG EUR PLN 16.12.22	DTG158214	EUR	2,324,428	2,324,428
DTG EUR PLN 18.11.22	DTG155119	EUR	2,224,171	2,224,171
DTG EUR PLN 18.11.22	DTG156556	EUR	2,288,548	2,288,548
DTG EUR PLN 21.10.22	DTG154334	EUR	2,136,446	2,136,446
DTG EUR PLN 21.10.22	DTG154372	EUR	201,213	201,213
DTG EUR PLN 21.10.22	DTG155118	EUR	2,338,058	2,338,058
DTG EUR PLN 23.09.22	DTG152530	EUR	2,225,032	2,225,032
DTG EUR PLN 23.09.22	DTG154333	EUR	2,228,502	2,228,502
DTG EUR PLN 26.08.22	DTG150970	EUR	2,196,815	2,196,815
DTG EUR PLN 26.08.22	DTG152529	EUR	2,225,610	2,225,610
DTG EUR PLN 29.07.22	DTG149895	EUR	2,247,433	2,247,433
DTG EUR PLN 29.07.22	DTG150969	EUR	2,196,446	2,196,446
<b>FORWARD EXCHANGE DEALINGS POLISH ZLOTY</b>				
DTG EUR PLN 01.07.22	DTG148346	PLN	11,288,000	11,288,000
DTG EUR PLN 01.07.22	DTG148577	PLN	588,000	588,000
DTG EUR PLN 01.07.22	DTG149894	PLN	10,700,000	10,700,000
DTG EUR PLN 03.06.22	DTG146103	PLN	11,502,000	11,502,000
DTG EUR PLN 03.06.22	DTG148345	PLN	11,502,000	11,502,000
DTG EUR PLN 06.05.22	DTG144484	PLN	11,446,000	11,446,000
DTG EUR PLN 06.05.22	DTG146102	PLN	11,446,000	11,446,000
DTG EUR PLN 08.04.22	DTG143334	PLN	11,369,000	11,369,000
DTG EUR PLN 08.04.22	DTG144483	PLN	11,369,000	11,369,000
DTG EUR PLN 11.02.22	DTG141395	PLN	10,927,000	10,927,000
DTG EUR PLN 11.02.22	DTG141880	PLN	550,000	550,000
DTG EUR PLN 11.02.22	DTG142217	PLN	10,377,000	10,377,000
DTG EUR PLN 11.03.22	DTG142218	PLN	10,537,000	10,537,000
DTG EUR PLN 11.03.22	DTG143254	PLN	557,000	557,000
DTG EUR PLN 11.03.22	DTG143333	PLN	11,094,000	11,094,000
DTG EUR PLN 14.01.22	DTG139967	PLN	0	10,592,000
DTG EUR PLN 14.01.22	DTG141077	PLN	0	612,000
DTG EUR PLN 14.01.22	DTG141394	PLN	11,204,000	11,204,000
DTG EUR PLN 16.12.22	DTG156557	PLN	10,876,000	10,876,000
DTG EUR PLN 16.12.22	DTG158214	PLN	10,876,000	10,876,000
DTG EUR PLN 18.11.22	DTG155119	PLN	10,731,000	10,731,000

**Derivatives****(option premiums or volume of option transactions sold in opening transactions, purchases and sales in the case of warrants)**

<b>Class designation</b>	<b>ISIN</b>	<b>Currency</b>	<b>Purchase/ accruals</b>	<b>Sales/ disposals</b>
DTG EUR PLN 18.11.22	DTG156556	PLN	10,731,000	10,731,000
DTG EUR PLN 21.10.22	DTG154334	PLN	10,259,000	10,259,000
DTG EUR PLN 21.10.22	DTG154372	PLN	959,000	959,000
DTG EUR PLN 21.10.22	DTG155118	PLN	11,218,000	11,218,000
DTG EUR PLN 23.09.22	DTG152530	PLN	10,646,000	10,646,000
DTG EUR PLN 23.09.22	DTG154333	PLN	10,646,000	10,646,000
DTG EUR PLN 26.08.22	DTG150970	PLN	10,585,000	10,585,000
DTG EUR PLN 26.08.22	DTG152529	PLN	10,585,000	10,585,000
DTG EUR PLN 29.07.22	DTG149895	PLN	10,519,000	10,519,000
DTG EUR PLN 29.07.22	DTG150969	PLN	10,519,000	10,519,000

## Transactions in accordance with regulation (EU) 2015/2365 (SFTR)

Securities lending transactions within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the fund. For this reason, securities lending transactions were not used in the reporting period.

Repurchase agreements within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the fund. For this reason, repurchase agreements were not used in the reporting period.

Total return swaps within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) may be used for the fund. There were no total return swaps during the reporting period.

## Performance-related remuneration in the reporting period

For the unit class C-QUADRAT ARTS Best Momentum (TTH) a performance fee of EUR 612,042.54 ( 0.554 % of the net asset value) was levied in the reporting period. For the unit class C-QUADRAT ARTS Best Momentum (VTH) IA a performance fee of EUR 76,075.27 ( 0.532 % of the net asset value) was levied in the reporting period. For the unit class C-QUADRAT ARTS Best Momentum (TTH) PLN a performance fee of PLN 375,483.08 ( 0.980 % of the net asset value) was levied in the reporting period. For the unit class C-QUADRAT ARTS Best Momentum (VTH) A PLN H a performance fee of PLN 77,686.8 PLN ( 0.716 % of the net asset value) was levied in the reporting period. For the unit class C-QUADRAT ARTS Best Momentum (TTH) IT retr a performance fee of EUR 36.31 ( 0.602 % of the net asset value) was levied in the reporting period.

The sub-funds contained therein which are not managed by the company itself are reimbursed management compensations at a rate of 0.1% to 1.17% p.a. by the respective managing investment company. These investment companies did not invoice any front-end fees for the purchase of the units.

# Audit certificate

## Report on the statement of account

### Audit opinion

We have audited the attached statement of account of Ampega Investment GmbH pertaining to

C-QUADRAT ARTS Best Momentum, a co-ownership fund pursuant to the Austrian Investment Fund Act (Investmentfondsgesetz (InvFG)) 2011,

which consists of the statement of net assets effective 31. December 2022, the income statement for the financial year ending on this reporting date and the other information provided in Annex I Schedule B of the InvFG 2011.

In our opinion, the statement of accounts complies with the legal requirements and gives a true and fair view of the financial position, cash flows and financial performance as at 31. December 2022 as well as the results of operations of the fund for the financial year ending on this reporting date in accordance with Austrian corporate law and the provisions set out in InvFG 2011.

### Basis of the audit opinion

We conducted our audit in accordance with sec. 49 (5) InvFG 2011 and in accordance with the Austrian principles of proper auditing. These principles require the application of International Standards on Auditing (ISA). Our responsibilities under these regulations and standards are described further in the section "Responsibilities of the auditor for the audit of the statement of account" of our audit certificate. We are independent of the company in accordance with Austrian corporate and professional regulations and we have fulfilled our other professional duties in accordance with these requirements. We believe that the audit evidence we obtained until the date of issue of the audit certificate is sufficient and appropriate to serve as a basis for our audit opinion.

### Other information

The legal representatives are responsible for the other information. The other information comprises all information contained in the statement of account, with the exception of the statement of net assets, the income statement, the other information provided in Annex I, Scheme B of the Austrian Investment Fund Act 2011.

Our audit opinion on the statement of account does not cover this other information and we do not make any type of representation hereon.

In connection with our audit of the statement of account, we have a responsibility to read that other information and, in doing so, to consider whether the other information is materially inconsistent with the statement of account or our knowledge obtained in the audit or otherwise appears to be misrepresented.

If, based on the work we have performed on the other information obtained prior to the date of the audit certificate, we conclude that there is a material misrepresentation of that other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibility of the legal representatives and the Supervisory Board for the statement of account

The legal representatives are responsible for the preparation of the statement of account and for the latter to provide a true and fair view of the financial position, cash flows and financial performance of the fund in accordance with Austrian company law and the provisions set out in InvFG 2011. In addition, the legal representatives are responsible for the internal controls that they consider necessary to allow the establishment of a statement of account that is free from material - intended or unintentional - misrepresentations, whether due to fraud or error.

The Supervisory Board is responsible for overseeing the accounting of the company regarding the funds it manages.

### Responsibilities of the auditor for the audit of the statement of account

Our objectives are to obtain reasonable assurance as to whether or not the statement of account as a whole is free from material misstatements, whether intentional or unintentional, due to fraud or error, and to certify the statement of account, which includes our audit opinion. Sufficient security is a high degree of security, but it does not guarantee that an audit carried out in accordance with the Austrian principles of proper auditing, which requires the application of the ISA, will always reveal a material misrepresentation, if any. Misrepresentations may result from fraud or errors and are deemed to be material if they individually or collectively could reasonably be expected to affect the economic decisions made by users on the basis of this statement of account. As part of an audit in accordance with the Austrian principles of proper auditing, which require the application of ISA, we exercise obligatory discretion throughout the entire audit and maintain a critical underlying attitude.

In addition, the following applies:

- We identify and assess the risks of material - intentional or unintentional - misrepresentations in the statement of account due to fraud or error, plan audit procedures in response to these risks, perform such audits and obtain audit evidence that is sufficient and appropriate to serve as a basis for our audit opinion. The risk that material misrepresentations resulting from fraud will not be revealed is higher than a risk resulting from errors, since acts of fraud may include fraudulent co-operation, counterfeiting, intended incompleteness, misleading representations or the abolition of internal controls.
  - We gain an understanding of the internal control system relevant to the audit to plan audit procedures that are appropriate in the circumstances, but not with the objective of issuing an audit opinion on the effectiveness of the company's internal control system.
  - We assess the appropriateness of the accounting methods used by the legal representatives as well as the verifiability of the estimated values presented by the legal representatives in accounting and related information.
  - We assess the overall presentation, the structure and the content of the statement of account, including the information as well as if the statement of account reflects the underlying transactions and events in such a way as to achieve the most accurate view possible.
- We exchange information with the Supervisory Board, inter alia, about the planned scope and the scheduled timing of the audit, as well as significant audit findings, including any significant deficiencies in the internal control system that we recognise during our audit.

Vienna, 26.04.2023

Deloitte Audit Wirtschaftsprüfungs GmbH

Mag. Robert PEJHOVSKY

Auditor

Note: The audit opinion issued by Deloitte Audit Wirtschaftsprüfungs GmbH only applies for the German-language version.



## Tax treatment

Upon the entry into force of the new reporting scheme (from 6 June 2016), the tax treatment will be prepared by Oesterreichische Kontrollbank AG (OeKB) and published at [www.profitweb.at](http://www.profitweb.at). The tax files are available for download for all funds. Please refer to the homepage [www.profitweb.at](http://www.profitweb.at) for further information on eligible or refundable foreign taxes.

## Calculation method of the overall risk: Value at Risk

Reference assets: 100% MSCI World

Risk model:

Multi-factor model with Monte Carlo simulation relative to reference portfolio

Minimum VaR: 3.31%

Average VaR: 8.30%

Maximum VaR: 11.91%

## Disclosures on transparency pursuant to Regulation (EU) 2020/852 or disclosures according to Art. 11 of the Sustainable Finance Disclosure Regulation

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

The management according to the principal adverse impact of investment decisions on sustainability factors is not part of the investment strategy in this fund.

However, consideration of principal adverse impact on sustainability factors, including the impact of issuers on sustainability factors, is an integral part of the fund's investment analysis. Sustainability factors include environmental, social and labour concerns, respect for human rights and the fight against corruption and bribery. Investments that are

classified as controversial arms manufacturers according to the ESG data underlying the monitoring are subject to an absolute exclusion. Such exclusion also applies – subject to agreed limits – to investments by or related to issuers that are not compliant with the UN Global Compact criteria according to the data used by the company.

In accordance with the principal adverse sustainability impacts identified at company level, measures are defined for the various asset classes in this context in order to reduce the adverse sustainability impacts. In addition, the company is a signatory to the Principles for Responsible Investment (PRI) and is thus committed to the expansion of sustainable investments and to compliance with the six principles for responsible investment established by the UN.

## Fund regulations pursuant to the Austrian Investment Fund Act (InvFG) 2011

The Austrian Financial Market Authority (FMA) has approved the fund regulations for the investment fund **C-QUADRAT ARTS Best Momentum**, a Miteigentumsfonds (co-ownership fund) pursuant to the **Austrian Investment Fund Act 2011 as amended (InvFG)**.

The investment fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Ampega Investment GmbH (hereinafter: the "Management Company") which is headquartered in Cologne/Germany.

### Article 1 Co-ownership units

The co-ownership units are embodied in unit certificates with the character of financial instruments which are issued to bearer.

The unit certificates are represented by global certificates for each unit class. Therefore, actual securities cannot be issued.

### Article 2 Custodian bank (custodian)

The investment fund's custodian bank (custodian) is Raiffeisen Bank International AG, Vienna.

The custodian bank (custodian) is the paying agent for unit certificates.

### Article 3 Investment instruments and principles

#### The following assets may be selected for the investment fund in accordance with InvFG.

The investment fund invests at least 51% of its fund assets in equity funds. Bond funds and money market funds/near-money market funds may be acquired as short-term defensive measure. The fund may thus acquire units in investment funds which seek to achieve a neutral or opposite performance by comparison with a specific market trend.

The following investment instruments are purchased for the fund's assets subject to compliance with the above description.

#### Securities

Securities (including securities with embedded derivative instruments) may account for **up to 49%** of the fund assets.

#### Money market instruments

Not applicable.

#### Securities and money market instruments

The acquisition of securities not fully paid in and subscription rights on such instruments or the acquisition of other financial instruments not fully paid in shall be permitted **up to a maximum of 10%** of the fund assets.

Securities may be acquired where they comply with the criteria for listing and trading on a regulated market or a stock exchange pursuant to InvFG.

Securities which do not fulfil the criteria outlined in the above paragraph may account for **up to 10%** of the overall fund assets.

#### Units in investment funds

Units in investment funds (UCITS, UCI) may each and overall amount to **up to 20%** of the fund assets and may be purchased within legally permissible limits unless these UCITS or UCI for their part invest more than 10% of their fund assets in units in other investment funds.

Units in UCI may be purchased for **up to 30%** of the fund assets in total.

#### Derivative instruments

Derivative instruments may account for **up to 49%** of the fund assets (calculated according to market prices) within the framework of the investment fund's strategy and for hedging purposes.

#### Investment fund's risk measurement method:

The investment fund uses the following risk measurement method:

– value at risk

The VaR figure is calculated pursuant to the 4th chapter of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance (Derivate-Risikoberechnungs- und Meldeverordnung) as amended.

#### – relative VaR

The attributable risk amount for the global exposure, determined as the value-at-risk value of investments made in the fund, is a maximum of **twice** the VaR of a reference portfolio, which meets the requirements as set forth in section 16 (2) of the 4th Derivatives Risk Measurement and Reporting Regulation as amended.

#### Sight deposits and deposits at notice

Sight deposits and deposits at notice with notice periods not exceeding 12 months may amount to **up to 49%** of the fund assets.

No minimum bank balance need be maintained.

#### Short-term loans

The Management Company may take up short-term loans of **up to 10%** of the fund assets for account of the investment fund.

#### Repurchase agreements

Not applicable.

#### Securities lending

Not applicable.

Investment instruments may only be acquired uniformly for the entire investment fund, not for an individual unit class or for a group of unit classes. However, this does not apply for currency hedge transactions. These transactions may only be entered into in relation to a single unit class. Expenses and income resulting from a currency hedge transaction shall exclusively be allocated to the relevant unit class.

### Article 4 Issue and redemption modalities

The unit value shall be calculated in EUR.

The value of units will be calculated on each banking day.

#### Issue and front-end load

The issue price is the unit value plus a fee per unit of **up to 5.00%** to cover the Management Company's issuing costs, rounded up to the nearest cent. There is currently no front-end load for the retro-free unit class "H".

Issue of the units shall not be limited in principle; however, the Management Company hereby reserves the right to cease issuing unit certificates either temporarily or permanently.

Tranche funds: It is at the discretion of the management company to scale the front-end load.

#### Redemption and redemption fee

No redemption fee will be charged. The redemption price shall correspond to the unit value rounded down to the nearest cent.

At the request of a unitholder, his unit shall be redeemed out of the investment fund at the applicable redemption price against surrender of the unit certificate.

#### Article 5 Financial year

The investment fund's financial year is the period from January 1 to December 31.

#### Article 6 Unit classes and appropriation of income

Both distribution unit certificates and accumulation unit certificates with payment of withholding tax on investment income and distribution unit certificates and accumulation unit certificates without payment of withholding tax on investment income paid out may be issued for the investment fund.

Various classes of unit certificates may be issued for this investment fund. The Management Company may decide to establish unit classes or to issue units in a given unit class.

##### Appropriation of income in case of distribution unit certificates (distribution)

Once costs have been covered, the income received during the past financial year (interest and dividends) may be distributed at the discretion of the Management Company. Distribution may be waived subject to due consideration of the unitholders' interests. The distribution of income from the sale of assets of the investment fund including subscription rights shall likewise be at the discretion of the Management Company. A distribution from the fund assets and interim distributions are also permissible.

The fund assets may not through distributions fall below the minimum volume for a termination which is stipulated by law.

From February 15 of the following financial year the amounts are to be distributed to the holders of distribution unit certificates. Any remaining balances shall be carried forward to new account.

In any case, from February 15 the amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any withholding tax on investment income commitments on the distribution-equivalent return on those unit certificates.

##### Appropriation of income in case of accumulation unit certificates with payment of withholding tax on investment income (accumulation)

The income accumulating over the financial year is not distributed after the costs have been covered. For accumulation unit certificates, the amount determined in accordance with InvG is to be paid from February 15, which, if applicable, is to be used to cover the mandatory amount of withholding tax on investment income to be attributable to deemed-distributed income of the unit certificate.

##### Appropriation of income in case of accumulation unit certifica-

##### tes without payment of withholding tax on investment income (full accumulation)

The income accumulating over the financial year that remains after the deduction of expenses shall not be distributed. No payment pursuant to InvFG will be made. February 15 of the following financial year shall be the key date pursuant to InvFG in case of failure to pay withholding tax on investment income on the annual yield.

The Management Company must ensure by furnishing evidence from the custodial account providers that, at the time of payment, the unit certificates are only held by unitholders who are either not subject to Austrian personal income tax or corporation income tax or who meet the requirements for exemption pursuant to section 94 of the Austrian Income Tax Act or for exemption from withholding tax on investment income.

If these preconditions have not been met as of the payment date, the amount calculated pursuant to InvFG shall be paid out by the custodian in the form of credit.

##### Appropriation of income in case of accumulation unit certificates without payment of withholding tax on investment income (fully accumulating tranche for non-resident investors exempt from withholding tax)

Accumulation unit certificates without deducted withholding tax on investment income shall only be sold outside Austria.

The income accumulating over the financial year that remains after the deduction of expenses shall not be distributed. No payment pursuant to InvFG will be made.

The Management Company must ensure by furnishing evidence that, at the time of payment, the unit certificates are only held by unitholders who are either not subject to Austrian personal income tax or corporation income tax or who fulfil the requirements for exemption pursuant to section 94 of the Austrian Income Tax Act or for exemption from withholding tax on investment income.

#### Article 7 Management fee, reimbursement of expenses, liquidation fee

For its management activity the Management Company receives annual remuneration of up to 2.10% p.a. of the fund assets, calculated on the basis of the values at the end of each month.

In addition, the Management Company receives a monthly variable management fee (performance fee) of 20% of the fund's net performance (development of the unit value) in relation to the "high water mark". The "high water mark" corresponds to the unit value at the end of the previous month when a performance fee was last paid and is continuously calculated on the basis of the average fund volume and will influence the calculated net asset value, within the scope of income. The calculation shall be based on the number of units in circulation at the end of the relevant month.

The costs arising at the introduction of new unit classes for existing asset portfolios shall be deducted from the unit prices of the new unit classes.

At the liquidation of the investment fund, the liquidating party shall receive remuneration amounting to **1.00%** of the fund assets.

The Management Company is entitled to reimbursement of all expenses associated with its management of the fund.

Please refer to the prospectus for further information regarding this investment fund.

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# ANNEX

## List of stock exchanges with official trading and regulated markets

### 1. Stock exchanges with official trading and regulated markets in the Member States of the EEA as well as stock exchanges in European countries outside the EEA Member States that are considered equivalent to regulated markets

Each Member State is required to maintain an updated list of regulated markets authorised by it. Such list is to be made available to the other Member States and to the European Commission.

Pursuant to the Directive, the European Commission is obliged to publish once per year a list of the regulated markets of which it has received notice.

Due to increasing deregulation and to trading segment specialisation, the list of “regulated markets” is undergoing great changes. The European Commission will therefore provide an updated version on its official website in addition to annual publication of the list in the Official Journal of the European Union.

#### 1.1. The current list of regulated markets is available at:

[https://registers.esma.europa.eu/publication/searchRegister?core=esma\\_registers\\_upreg](https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg)<sup>1)</sup>

#### 1.2. The following stock exchanges are included in the list of regulated markets:

- |                     |                                                  |
|---------------------|--------------------------------------------------|
| 1.2.1. Luxembourg:  | Euro MTF Luxembourg                              |
| 1.2.2. Switzerland: | SIX Swiss Exchange AG, BX Swiss AG <sup>2)</sup> |

#### 1.3. Recognised markets in the EEA pursuant to section 67 (2) Item 2 InvFG:

Markets in the EEA that are classified as recognised markets by the respective competent supervisory authorities.

### 2. Stock exchanges in European countries that are not members of the EEA

- |                          |                                                                         |
|--------------------------|-------------------------------------------------------------------------|
| 2.1. Bosnia Herzegovina: | Sarajevo, Banja Luka                                                    |
| 2.2. Montenegro:         | Podgorica                                                               |
| 2.3. Russia:             | Moscow (RTS Stock Exchange); Moscow Interbank Currency Exchange (MICEX) |
| 2.4. Switzerland:        | SWX Swiss-Exchange                                                      |
| 2.5. Serbia:             | Belgrade                                                                |
| 2.6. Turkey:             | Istanbul (for stock market, “National Market” only)                     |

<sup>1)</sup> To open the directory in the column on the left under “Entity Type”, select the restriction to “Regulated market” and click “Search” (or “Show table columns” and “Update”). The link can be changed by ESMA.

<sup>2)</sup> In the event that the stock exchange equivalence for Switzerland expires, SIX Swiss Exchange AG and BX Swiss AG are to be subsumed under point 2 “Stock exchanges in European countries outside the EEA Member States” until further notice.

### 3. Stock exchanges in non-European countries

3.1.	Australia:	Sydney, Hobart, Melbourne, Perth
3.2.	Argentina:	Buenos Aires
3.3.	Brazil:	Rio de Janeiro, Sao Paulo
3.4.	Chile:	Santiago
3.5.	China:	Shanghai Stock Exchange, Shenzhen Stock Exchange
3.6.	Hong Kong:	Hong Kong Stock Exchange
3.7.	India:	Mumbai
3.8.	Indonesia:	Jakarta
3.9.	Israel:	Tel Aviv
3.10.	Japan:	Tokyo, Osaka, Nagoya, Kyoto, Fukuoka, Niigata, Sapporo, Hiroshima
3.11.	Canada:	Toronto, Vancouver, Montreal
3.12.	Colombia:	Bolsa de Valores de Colombia
3.13.	Korea:	Korea Exchange (Seoul, Busan)
3.14.	Malaysia:	Kuala Lumpur, Bursa Malaysia Berhad
3.15.	Mexico:	Mexico City
3.16.	New Zealand:	Wellington, Christchurch / Invercargill, Auckland
3.17.	Peru:	Bolsa de Valores de Lima
3.18.	Philippines:	Manila
3.19.	Singapore:	Singapore Stock Exchange
3.20.	South Africa:	Johannesburg
3.21.	Taiwan:	Taipei
3.22.	Thailand:	Bangkok
3.23.	USA:	New York, American Stock Exchange (AMEX), New York Stock Exchange (NYSE), Los Angeles / Pacific Stock Exchange, San Francisco / Pacific Stock Exchange, Philadelphia, Chicago, Boston, Cincinnati
3.24.	Venezuela:	Caracas
3.25.	United Arab Emirates:	Abu Dhabi Securities Exchange (ADX)

### 4. Organised markets in countries that are not members of the European Community

4.1.	Japan:	Over the Counter Market
4.2.	Canada:	Over the Counter Market
4.3.	Korea:	Over the Counter Market
4.4.	Switzerland:	SWX-Swiss Exchange, BX Berne eXchange; Over the Counter Market der Mitglieder der International Capital Market Association (ICMA), Zürich
4.5.	USA:	Over the Counter Market (unter behördlicher Beaufsichtigung wie z.B. durch SEC, FINRA)

## 5. Stock exchanges with futures and options markets

5.1. Argentina:	Bolsa de Comercio de Buenos Aires
5.2. Australia:	Australian Options Market, Australian Securities Exchange (ASX)
5.3. Brazil:	Bolsa Brasileira de Futuros, Bolsa de Mercadorias & Futuros, Rio de Janeiro Stock Exchange, Sao Paulo Stock Exchange
5.4. Hong Kong:	Hong Kong Futures Exchange Ltd.
5.5. Japan:	Osaka Securities Exchange, Tokyo International Financial Futures Exchange, Tokyo Stock Exchange
5.6. Canada:	Montreal Exchange, Toronto Futures Exchange
5.7. Korea:	Korea Exchange (KRX)
5.8. Mexico:	Mercado Mexicano de Derivados
5.9. New Zealand:	New Zealand Futures & Options Exchange
5.10. Philippines:	Manila International Futures Exchange
5.11. Singapore:	The Singapore Exchange Limited (SGX)
5.12. Slovakia:	RM-System Slovakia
5.13. South Africa:	Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)
5.14. Switzerland:	EUREX
5.15. Turkey:	TurkDEX
5.16. USA:	American Stock Exchange, Chicago Board Options Exchange, Chicago, Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, Mid America Commodity Exchange, ICE Future US Inc. New York, Pacific Stock Exchange, Philadelphia Stock Exchange, New York Stock Exchange, Boston Options Exchange (BOX)

## Information on the management company

### Management company

Ampega Investment GmbH  
Charles-de-Gaulle-Platz 1  
50679 Cologne  
P.O. Box 101665  
50456 Köln  
Germany

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Local Court Cologne: HRB 3495  
VAT ID No. DE 115658034

Subscribed capital: 6 mn. EUR (as of 31/12/2022)  
The subscribed capital has been fully paid in.

### Management Board

Dr. Thomas Mann, Spokesman  
Member of the Management Board of  
Ampega Asset Management GmbH, Cologne

Dr. Dirk Erdmann  
Member of the Management Board of  
Ampega Asset Management GmbH, Cologne

Stefan Kampmeyer (from 01/01/2023)  
Member of the Management Board of  
Ampega Asset Management GmbH, Cologne

Jürgen Meyer

Djam Mohebbi-Ahari

### Supervisory Board

Dr. Jan Wicke, Chairman  
Chairman of the Management Board  
of Talanx AG, Hanover

Harry Ploemacher, Chairman (until 01/03/2022)  
Chairman of the Management Board  
of Ampega Asset Management GmbH, Cologne

Clemens Jungsthöfel, Deputy Chairman (from 02/03/2022)  
Member of the Management Board  
of Hannover Rück SE, Hannover

Norbert Eickermann (until 01/03/2022)  
Member of the Management Board  
of HDI Vertriebs AG, Hanover

Jens Hagemann  
Master of Business Administration, Munich

Dr. Christian Hermelingmeier (from 02/03/2022)  
Member of the Management Board  
of HDI Global SE, Hannover

Prof. Dr. Alexander Kempf (until 01/03/2022)  
Director of the Department of Business Administration  
and Finance, Cologne

Sven Lixenfeld (from 02/03/2022)  
Member of the Management Board  
of HDI Deutschland AG, Düsseldorf

Dr. jur. Dr. rer. pol. Günter Scheipermeier (until 01/03/2022)  
Lawyer, Cologne

### Fund management

ARTS Asset Management GmbH  
Schottenfeldgasse 20  
1070 Vienna  
Austria

### Custodian bank

Raiffeisen Bank International AG  
Am Stadtpark 3  
1030 Vienna  
Austria



## Distribution offices

Other than the custodian bank/custodian, additional distribution offices may be specified.

## Auditors

Deloitte Audit Wirtschaftsprüfungs GmbH  
Renngasse 1/Freyung  
1010 Vienna  
Austria



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