

## Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## DWS Telemedia Typ O

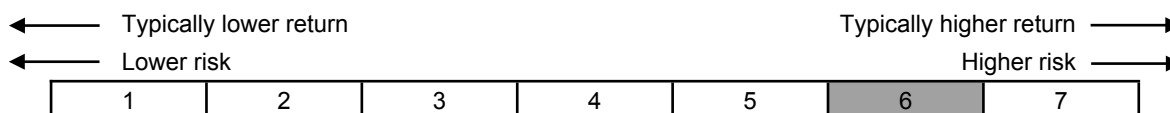
Security code: 847421 ISIN: DE0008474214

Management Company: DWS Investment GmbH, a member of the Deutsche Bank Group.

## Objectives and investment policy

The objective of the investment policy is to achieve sustained capital appreciation that exceeds the benchmark (70%MSCI World Telecom(NDR),15%MSCI World IT(NDR),15%MSCI World Media(NDR)). In order to achieve this, the fund will invest predominantly in equities of domestic and foreign companies with a geographical focus on the United States, Europe and the Asia-Pacific region whose revenues or earnings, as reported in the most recent annual report, were generated predominantly from activities in the area of the provision, dissemination or transmission of information, as well as information processing. The companies' activities may include all areas of information provision, information dissemination or transmission and information processing, such as research, development, manufacturing, marketing and provision of systems and components. In addition, the Company may acquire equities of such issuers that currently do not fulfill the aforementioned requirements, but for which the Company assumes that an increasing proportion of earnings will be generated in the area described. This includes companies such as telecommunication companies, media companies and technology companies, in, for example, the sectors of voice and data communications equipment, computers, software, semiconductors and other electronic components as well as the Internet. In this context, the selection of individual investments is the responsibility of the fund management. The fund is oriented to the benchmark. It does not track it exactly but attempts to exceed its performance and can therefore deviate substantially - both positively and negatively - from the benchmark. The fund is subject to various risks. A more detailed description of risks can be found under 'Risks' in the sales prospectus. The currency of DWS Telemedia Typ O is EUR. The fund distributes annually. You may request the redemption of shares on each valuation day. The redemption may only be suspended in exceptional cases taking into account your interests as an investor.

## Risk and reward profile



The calculation of the risk and reward profile is based on historical data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 6 because its share price may fluctuate strongly and the likelihood of both losses and gains may therefore be high. The following are key risks for the fund and are not covered adequately by the risk and reward profile:

The fund invests a substantial portion of its assets in one sector. Concentrating on one sector poses the risk that the fund may be very strongly influenced by the economic and political conditions in the respective sector. The fund is impacted to a greater extent by developments than a broadly diversified fund.

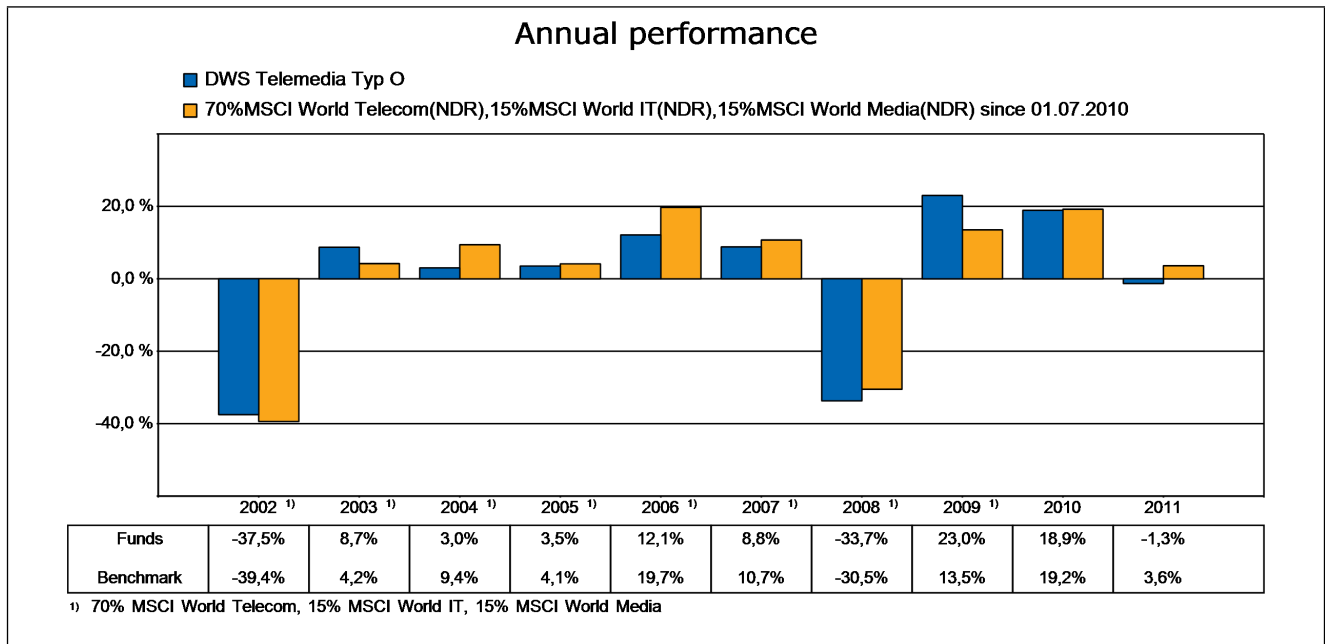
## Charges

The costs and fees borne by you are used for the management, administration and custody of the fund, as well as for its distribution and marketing. These costs restrict the potential growth of your investment.

| One-off charges taken before or after you invest              |  |
|---|--|
| <b>Entry charge</b>   | No initial sales charge  |
| <b>Exit charge</b>  | No redemption fee  |
| Charges taken from the fund over a year                       |  |
| <b>Ongoing charge</b>   | 1,71 %   |
| Charges taken from the fund under certain specific conditions |  |
| <b>Performance fee</b>  | 0,00 %<br>The performance-based fee is equal to 25% of the amount by which the performance exceeds that of the benchmark. Details can be found in the "Costs" section of the sales prospectus. |
| <b>Fees from securities lending</b>                           | 0,08 %   |

The current costs specified here were incurred in the fiscal year of the fund, which ended on 30.09.2011. They may change from year to year. The current costs do not include the performance-based fee and the transaction costs. Additional information on costs can be found under "Costs" in the sales prospectus.

## Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from DWS Telemedia Typ O were deducted during the calculation. DWS Telemedia Typ O was launched in 1994. The performance was calculated in EUR.

## Practical information

The custodian is State Street Bank GmbH, Germany. The sales prospectus, annual report and semiannual report are available in the language of this document or in German from DWS Investment GmbH and may be requested free of charge. The current share prices as well as additional information about the fund are available in the language of this document or in German in the "Download" section of the fund on your local DWS Investments website or at [www.dws.com](http://www.dws.com). The fund is subject to German tax law. This may affect how you are taxed on your income from the fund. DWS Investment GmbH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is authorised in Germany and regulated by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht).

This key investor information is accurate as at 17.02.2012.