



Key investor information

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so you can make an informed decision about whether to invest.

H2O MULTIEQUITIES FCP

ISIN code: FR0011008762 H2O MULTIEQUITIES FCP R unit

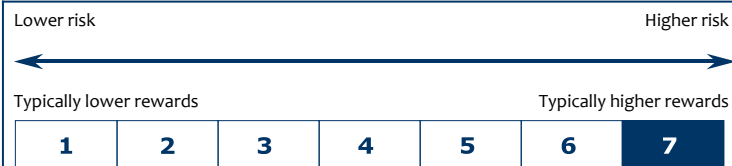
This fund has been broken up in accordance with Article L.214-8-7 of the French Monetary and Financial Code

Management Company: H2O AM EUROPE (BPCE Group)

OBJECTIVES AND INVESTMENT POLICY

- The objective of the unit is to outperform the MSCI World Developed Markets benchmark index (net dividends reinvested) by 3.50% per annum over a recommended investment period of five years, after deduction of management fees. The MSCI World Developed Markets is a share index representing the main worldwide capitalisations in developed countries. This index is not hedged against currency risk and is calculated with dividends reinvested.
- The UCITS' investment policy is based on highly dynamic management that seeks to extract performance irrespective of the market environments. To this end, the management team sets up strategic and tactical positions, as well as arbitrage on all international equity markets and corresponding currencies. The management team continuously manages the overall exposure to equities. This is between 60% and 150% of the net assets.
- A minimum of 60% of the UCITS' portfolio is invested on equity and equivalent markets or rights associated with holding these equities at least on equity markets in several countries of the following main geographical regions: North America, Europe and Asia. The UCITS also has the option of investing up to 30% of its assets in companies, small and mid-cap equities and in equities from emerging countries. In order to manage its cash flow, the UCITS may invest in bonds with a residual maturity of one year or less, as well as in money market instruments.
- The AMF classification of this UCITS is: International equities.
- The UCITS uses derivatives to expose the portfolio to the previously mentioned asset classes, as well as to manage, hedge and/or conduct arbitrage on the equity and currency markets and to expose or hedge the UCITS to the volatility of equity and currency markets.
- The UCITS is actively managed. Its management objective refers to the benchmark index, which is also a component of the performance fee calculation. The UCITS may invest in instruments that are included in the index, but its composition is in no way constrained by this market index.
Actively managed: the investment manager has the flexibility to select the securities that make up the portfolio, in accordance with the UCITS' objectives and investment policy.
- The UCITS accumulates its income.
- Redemption requests are received every day by 12:30 p.m. at the latest and are executed daily.

RISK AND REWARD PROFILE



The risk and reward indicator reflects the UCITS' exposure to equity markets as part of a strategy seeking absolute performance.

- The historical data used to calculate the level of risk may not provide a reliable indication of the UCITS' future risk profile.
- The lowest category does not mean a risk-free investment.
- The risk category associated with this UCITS is not guaranteed and may change over time.

Major risks for the UCITS that are not taken into account in the benchmark:

- **Credit risk:** credit risk arises from the risk of a deterioration in the quality of an issuer and/or an issue, which may result in a decrease in the value of the security. It may also arise if an issuer included in the portfolio defaults on repayment at maturity.
- **Counterparty risk:** counterparty risk is the risk that a counterparty with which the UCITS has entered into over-the-counter contracts is unable to meet its obligations towards the UCITS.
- **Impact of management techniques, particularly Forward Financial Instruments:** the risk related to management techniques is the risk of increased losses caused by the use of forward financial instruments such as over-the-counter financial contracts and/or transactions involving the temporary purchase and sale of securities.

CHARGES

The charges and fees you pay are used to cover the running costs of the UCITS, including the costs of marketing and distributing units. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	None

The percentage indicated is the maximum that might be taken out of your money before it is invested. In certain cases, investors may pay less. Investors can obtain the actual amount of the entry and exit charges from their advisor or distributor.

Charges deducted by the UCITS over the previous financial year

Ongoing charges	1.80%*
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Performance-related charges deducted by the UCITS

Performance fee	25% of the UCITS' outperformance of the benchmark indicator, the MSCI World Developed Markets index, +3.5% per year.
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The ongoing charges do not include:

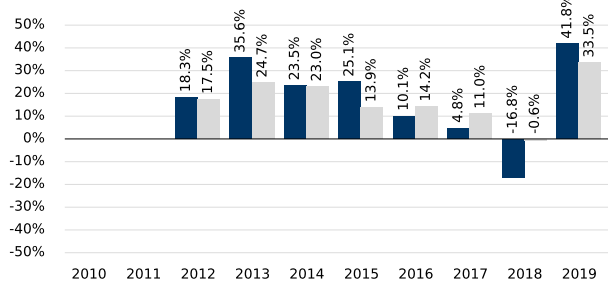
- performance fees.
- intermediary charges, except in the case of entry and/or exit charges paid by the UCITS when it buys or sells units in another collective investment scheme.

Shareholders' attention is drawn to the fact that a performance fee may be charged even if the unit has a negative absolute performance; for example, when the benchmark has a more significant negative performance.

For more information on charges, investors are advised to refer to the "Charges" section of the prospectus for this UCITS, available from the website at www.h2o-am.com.

*Because of the date the unit was created, only an estimate of the ongoing charges is given. This figure may vary from year to year.

PAST PERFORMANCE



■ UCITS ■ Benchmark index

A*: The performance history presented is not that of the current UCITS, but of the new UCITS resulting from the break-up pursuant to Article L. 214-8-7 of the French Monetary and Financial Code.

- The performance graph shown here does not constitute a reliable indication of future performance.
- Annual performance is calculated following the deduction of charges from the UCITS.
- **UCITS launch year: 2020.**
- **Year the H2O MULTIEQUITIES FCP R unit was launched: 2020.**
- **Currency: Euro**
- The performance of the UCITS is not linked to the performance of the benchmark. The benchmark is to be used as a comparator.

PRACTICAL INFORMATION

- Depository: CACEIS Bank.
- The prospectus, annual reports and latest periodic documents, as well as all other practical information for the UCITS, may be obtained from the Management Company on written request to: H2O AM EUROPE, 39, avenue Pierre 1er de Serbie, 75008 Paris, France, or to the following email address: info@h2o-am.com.
- Information about other unit classes is available in the same manner.
- Information about the remuneration policy is available at www.h2o-am.com.
- Taxation: Depending on your tax system, any capital gains and/or income related to the holding of units may be subject to tax. You are advised to seek information on this matter from your advisor or distributor.
- The net asset value is available from the Management Company at the postal address above and at www.h2o-am.com.
- H2O AM EUROPE may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for this UCITS.
- Information for Swiss investors
The representative and paying agent for the FCP in Switzerland is RBC Investor Services Bank S.A., Esch-sur-Alzette, succursale de Zurich (Zurich branch), Bleicherweg 7, CH-8027 Zurich.
The prospectus, rules, key investor information documents and the annual and semi-annual reports are available free of charge from the representative.