

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

EURO STOXX 50 Source ETF (the “Fund”)

A sub-fund of Source Markets plc
Accumulation Class

Exchange Traded Fund (ETF)
ISIN: IE00B60SWX25
Manager: Source Investment Management Limited

Objective and Investment Policy

The EURO STOXX 50 Source ETF aims to provide the performance of the EURO STOXX® 50 Index* (the “**Benchmark Index**”). The Benchmark Index is a leading blue-chip index which provides a representation of STOXX Limited super sector leaders within the Eurozone.

The Fund invests substantially all of its assets in a diversified portfolio of international equities (which are not necessarily selected from the Benchmark Index). In order to achieve its investment objective, the Fund enters into over-the-counter derivative contracts called “outperformance swaps”. Under the terms of these outperformance swaps, the Fund receives (or pays) the difference between the performance of its equity portfolio and the performance of the Benchmark Index.

The Fund shares are listed on one or more Stock Exchange(s). Only Authorised Participants may subscribe or redeem shares directly with the Fund. Other investors can buy or sell shares daily through an intermediary directly or on Stock Exchange(s) on which shares are traded.

The Fund’s base currency is EUR.

Dividend Policy: This class does not pay you income, but instead reinvests it to grow your capital, in line with its stated objectives.

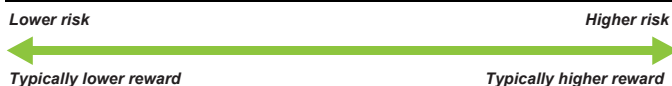
Net Asset Value: This is calculated daily and the Fund is open for redemptions on each UK business day. Please refer to the prospectus for further information.

Invested Financial Instruments: The Fund will attempt to achieve its objectives by investing in equity securities and outperformance swaps with approved counterparties.

The Benchmark Index: The Benchmark Index is comprised of 50 stocks from the Eurozone. The Reference Index is comprised of 50 stocks from the Eurozone, namely Austria, Belgium, France, Finland, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. It captures approximately 50% of the free float market capitalisation of the Euro Stoxx Total Market Index, which in turn covers approximately 95% of the free float market capitalisation of the represented countries. The Benchmark Index has a free float market capitalisation subject to a 10% weighting cap and is reviewed annually in September and is priced in Euro/USD every 15 seconds during local trading hours.

Recommended Investment Period: Investment in this Fund is suitable for investors who have experience in financial markets, and may not be appropriate for investors who plan to withdraw their money within less than 5 years.

Risk and reward profile



1	2	3	4	5	6	7
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This Fund is rated 7. This rating is not a measure of the risk of capital loss, but a measure of the Fund’s price movement over time. This rating:

- Is based on historical data and may not be representative of future rating.
- As a result, this risk estimation may not be a reliable indicator of future risk and may be subject to change over time.
- Is classified in the category indicated above due to its past performance. The lowest category does not mean risk free investment.
- Is designed to help investors understand the uncertainties both for loss and for growth that may affect their investment.
- Does not provide its investors with any guarantee on performance, nor on the performance of monies invested in it.

Main risks not covered by the above indicator which could negatively

* Investors should note that the Benchmark Index is the intellectual property of the index provider.

The Fund is not sponsored or endorsed by the index provider and a full disclaimer can be found in the Fund’s prospectus

affect the net asset value of the Fund:

- **Counterparty risk:** Other financial institutions provide services such as safekeeping of assets or as a counterparty to financial contracts such as derivatives. The Fund is exposed to the risk of bankruptcy, or any other type of default of the counterparty related to any trading transaction entered into by the Fund.
- **Risk of using derivatives:** in order to reach its investment objective, the Fund enters into swap agreements which provide the performance of the Benchmark Index, and may imply a range of risks which could lead to an adjustment or even the early termination of the swap agreement.
- **Liquidity on secondary market risk:** Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. On-exchange liquidity may be limited due to Benchmark Index suspension, a decision by one of the relevant stock exchanges, or a breach by the market maker of respective stock exchange requirements and guidelines.

For more information on risks, please see the Fund prospectus under “Practical Information”, which is available at www.source.info (select your country and navigate to Library/Reports & Legal

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:

- Entry charge: None*
- Exit charge: None*

Charges taken from the Fund over each year:

Ongoing charge: 0.15%

This figure is based on the last year's expenses, for the year ending 30 November 2011 and may vary from year to year.

Charges taken from the Fund under certain specific conditions:

Performance fee: 0.00%

* Authorised Participants dealing directly with the Fund may pay an entry charge up to a maximum of 6% and an exit charge up to a

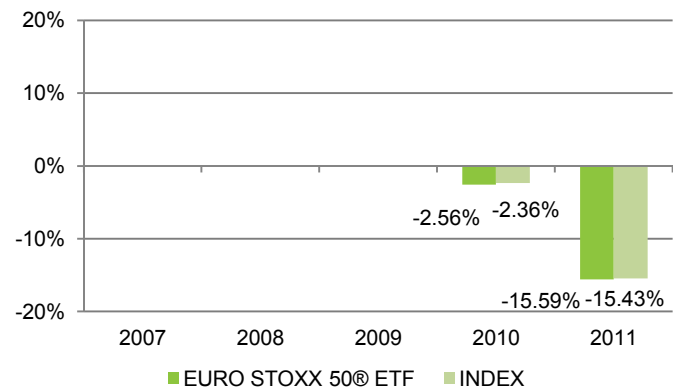
maximum of 3%. Although not charged directly to investors who are not Authorised Participants, these charges may have an impact on brokerage fees, transaction fees and / or the bid-ask spread. Currently, the Fund is not exercising its entitlement to apply entry and exit charges.

Because the Fund is an ETF, investors will typically only be able to buy or sell shares in the secondary market. Accordingly, investors may incur brokerage and / or transaction fees in connection with their dealings. Investors may also bear the costs of "bid-ask" spreads; meaning the difference between the prices at which shares can be bought and sold. You should discuss these fees and costs with your broker before you invest, as they may reduce the amount of your initial investment and the amount you receive on disposal.

For more information on charges, please see the relevant charges section in the Fund prospectus under "Practical Information", which is available at www.source.info (select your country and navigate to Library/Reports & Legal)

Past performance

- Performance in the past is not a reliable indicator of future results.
- These figures show by how much the Fund increased or decreased in value during each year.
- The past performance is shown after deduction of all charges and costs.
- The Fund was launched on 17 March 2009.



Practical information

Fund Custodian: Northern Trust Fiduciary Services (Ireland) Limited, New Century House, Mayor Street Lower, IFSC, Dublin 1, Ireland.

Tax: This Fund is subject to the tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser. Local taxes may have an impact on the personal tax of your investment in the Fund.

Additional Information: The share prices are published in euro, on each business day. The prices are available from the administrator during normal business hours and on the following website www.source.info.

Find out more: Further information about the Fund can be obtained from the prospectus and latest annual report. This document is specific to the EURO STOXX 50 Source ETF. However, the prospectus and

annual report are prepared for the umbrella fund, Source Markets Plc, of which EURO STOXX 50 Source ETF is a sub-fund. These documents are available free of charge. They can be obtained along with other information, such as share prices, at www.source.info (select your country and navigate to Library/Other materials), by emailing invest@source.info or by calling +44 (0)20 3370 1100.

Pursuant to Irish law, the assets of this Fund are segregated from other sub-funds in the umbrella fund (i.e. the Fund's assets may not be used to discharge the liabilities of other sub-funds of Source Markets Plc). In addition the assets of this Fund are held separately from the assets of other sub-funds.

Source may be held liable solely on the basis on any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.

This Fund was authorised in Ireland and is regulated by the Central Bank of Ireland.

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This Key Information Document is accurate and up to date as of 20 June 2012.