

Semi-Annual Report for the Investment Fund

iShares Nikkei 225® UCITS ETF (DE)

For the reporting period from 01/06/2020 to 30/11/2020



Contents

Notice and Note on Licences	3
Additional Information for Investors in Austria and France	4
Report of the Management Board	5
Semi-Annual Report for iShares Nikkei 225 [®] UCITS ETF (DE)	6
General Information	15



Notice

The investment fund named in this report is governed by German law. Fund units are bought on the basis of the currently valid prospectus and investment conditions, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report exists that is more recent than the last annual report.

The annual and semi-annual reports were drawn up in German and translated into other languages.

Only the German version is legally binding.

Note on Licences

Legal information

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

For investors in Germany

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, info@iShares.de.

Risk warnings

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

Index - Disclaimers of liability

The Nikkei Stock Average is protected by copyright and is calculated by Nihon Keizai Shimbun, Inc., the sole and exclusive owner of the copyright and other rights to the intellectual property of the Nikkei Stock Average itself and the methods of calculating the Nikkei Stock Average. Nihon Keizai Shimbun, Inc. (Licensor) grants a licence to the licensee for use of the Nikkei Stock Average as a basis for the fund traded on an exchange (Exchange-Traded Fund, ETF). The ETF is not promoted, supported, sold or distributed by the Licensor and apart from the granting of the licence to the licensee, there is no connection between the Licensor and the ETF. The ETF is managed exclusively at the licensee's risk and the Licensor does not assume any obligation or responsibility for management or the licensee's transactions with the ETF.



Additional Information for Investors in Austria and France

The sales prospectuses, including investment terms and conditions, annual reports and semi-annual reports can be obtained, without charge, from the relevant paying agent and distributor.

Paying Agent and Distributor in Austria:

UniCredit Bank Austria AG Schottengasse 6-8 1010 Vienna, Austria

Tax Representative in Austria:

Ernst & Young Wagramer Str. 19 1220 Vienna, Austria

Paying Agent and Distributor in France:

BNP Paribas Securities Services 20, BD. des Italiens 75009 Paris, France

Additional information for investors in countries outside Germany:

Total expense ratio (TER): 0.51%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

Performance of the fund over the last three calendar years:

 $\begin{array}{l} 31/12/2016-31/12/2017:+20.18\%\\ 31/12/2017-31/12/2018:-10.96\%\\ 31/12/2018-31/12/2019:+19.70\% \end{array}$



Report of the Management Board

Dear Investors,

BlackRock Asset Management Deutschland AG can look back on a dynamic performance on the market for exchange-traded products (ETPs) in the 2020 reporting period. iShares in particular benefited from this performance. At the European level, iShares generated net cash inflows of around USD 32.3 billion or EUR 27.6 billion as of 30 September 2020 (Comparative period 2019: USD 39,0 billion or EUR 35.8 billion). BlackRock is the world leader in ETFs under the iShares brand.

The range of iShares ETFs currently comprises 451 funds admitted for sale in Germany. This gives investors in this country easy and diversified access to a variety of global markets and asset classes. Around one sixth (54) of these exchange-traded index funds are set up in Germany and can be recognised by the "(DE)" in the fund name.

As of 30 November 2020, the volume of German funds under management was EUR 39.0 billion. The volume of the 21 sub-funds admitted for public distribution was EUR 7.1 billion on the same date. This Semi-Annual Report provides you with detailed information about the performance of our index funds.

Looking ahead to economic growth in the industrialised nations, despite a recovery of the global economy over the summer months, we expect a drastic decline primarily driven by the impact of the coronavirus pandemic (COVID-19). However, monetary and fiscal policy countermeasures on an unprecedented scale were able to reduce the damage caused by the pandemic. We nevertheless expect the consequential damage to the economy to last well into 2021 at the very least. In turbulent times like these, investors continue to rely on ETFs: in our opinion, demand for transparent investment products that can be traded daily and that allow flexible positioning in all major markets and investment segments will continue to grow moderately in 2020. Since ETFs – like shares – are traded on exchanges, they can easily be bought or sold on each trading day. This has been particularly helpful to investors during the recent market volatility, allowing them to trade when they needed to most.

Institutional and private investors do not just value iShares ETFs as components of their portfolios for implementing their own investment ideas. As the funds become more widespread, the demand for ETF-based insurance solutions, ETF savings schemes and asset management products based on ETFs also grows. In this context, we have worked with partners to design models that offer suggestions for suitable asset allocations for investor types with different risk/reward profiles. In the reporting period, this included developing model portfolios for banks, various online brokers and providers of digital asset management services, commonly known as robo-advisors. In the European ETF market, iShares is still excellently positioned as a provider from the onset. We continue to invest in excellent service and products that meet our customers' needs. We intend to further extend our market leadership by means of continuous and innovative expansion of our offering. The strategic competitive advantages of iShares ETFs include high market liquidity, tight bid/ask spreads and highly accurate index replication.

For more information, please visit our website www.iShares.de or call us on +49 (0) 89 42729 - 5858.

We would like to thank you for your confidence and look forward to continued partnership and cooperation.

The Board of BlackRock Asset Management Deutschland AG

H. Illen I

Dirk Schmitz

Harald Klug

Peter Scharl



Statement of assets and liabilities as at 30/11/2020

	Market value	% of Fund-
	in JPY	assets1)
I. Assets	18,523,681,752.00	100.12
1. Shares	18,382,917,150.00	99.36
Commercial & service sector	6,881,430,820.00	37.19
Financial sector	356,533,530.00	1.93
Healthcare	2,036,294,750.00	11.01
Industrial manufacturing, including the construction industry	4,092,187,800.00	22.12
Manufacture of industrial raw materials and semi-finished goods	2,385,349,870.00	12.89
Production of foodstuffs and consumer goods	640,295,100.00	3.46
Supply, disposal	28,202,980.00	0.15
Technology sector	1,548,513,800.00	8.37
Telecoms	56,516,000.00	0.31
Transport	357,592,500.00	1.93
2. Derivatives	12,705,000.00	0.07
Forward contracts	12,705,000.00	0.07
3. Receivables	67,063,899.00	0.36
4. Bank accounts	54,329,703.00	0.29
5. Other assets	6,666,000.00	0.04
II. Liabilities	-22,079,618.00	-0.12
Liabilities arising from loans	-744,130.00	-0.00
Other liabilities	-21,335,488.00	-0.12
III. Fund assets	18,501,602,134.00	100.00

1) Rounding of percentages during the calculation may result in slight rounding differences.



Statement of Net Assets as at 30/11/2020

			Units, shares or	A1	Durshaaaa (Selec/			Madatuslus	% of the
Designation of class of security	ISIN	Market	currency in 1,000s	As at 30/11/2020	Purchases/ Additions in the repo	Sales/ Disposals orting period		Price	Market value in JPY	fund assets ²⁾
Securities									18,382,917,150.00	99.36
Exchange-traded securities									18,382,917,150.00	99.36
Shares									18,382,917,150.00	99.36
Advantest Corp. Registered Shares o.N.	JP3122400009		Units	50,300	3,900	7,200	JPY	7,260.000	365,178,000.00	1.97
Aeon Co. Ltd. Registered Shares o.N.	JP3388200002		Units	25,300	2,300	3,600	JPY	3,105.000	78,556,500.00	0.42
AGC Inc. Registered Shares o.N.	JP3112000009		Units	5,000	400	800	JPY	3,475.000	17,375,000.00	0.09
Ajinomoto Co. Inc. Registered Shares o.N.	JP3119600009		Units	24,900	1,800	3,600	JPY	2,180.500	54,294,450.00	0.29
Alps Alpine Co. Ltd. Registered Shares o.N.	JP3126400005		Units	24,800	1,800	3,600	JPY	1,308.000	32,438,400.00	0.18
AMADA Co. Ltd. Registered Shares o.N.	JP3122800000		Units	24,700	1,800	3,600	JPY	1,006.000	24,848,200.00	0.13
ANA Holdings Inc. Registered Shares o.N.	JP3429800000		Units	2,400	200	400	JPY	2,517.500	6,042,000.00	0.03
Aozora Bank Ltd. Registered Shares o.N.	JP3711200000		Units	2,400	200	400	JPY	1,895.000	4,548,000.00	0.02
Asahi Group Holdings Ltd. Registered Shares o.N.	JP3116000005		Units	25,300	2,200	3,600	JPY	4,037.000	102,136,100.00	0.55
Asahi Kasei Corp. Registered Shares o.N.	JP3111200006		Units	24,600	1,700	3,600	JPY	957.100	23,544,660.00	0.13
Astellas Pharma Inc. Registered Shares o.N.	JP3942400007		Units	125,000	8,900	17,800	JPY	1,483.500	185,437,500.00	1.00
BANDAI NAMCO Holdings Inc. Registered Shares	JP3778630008		Units	25,100	2,000	3,600	JPY	9,530.000	239,203,000.00	1.29
o.N. Bridgestone Corp. Registered Shares o.N.	JP3830800003		Units	25,200	1,800	3,600	JPY	3,644.000	91,828,800.00	0.50
Canon Inc. Registered Shares o.N.	JP3242800005		Units	37,700	2,700	5,400	JPY	1,853.500	69,876,950.00	0.38
Casio Computer Co. Ltd. Registered Shares o.N.	JP3209000003		Units	24,800	1,800	3,600	JPY	1,875.000	46,500,000.00	0.25
Central Japan Railway Co. Registered Shares o.N.	JP3566800003		Units	2,500	200	400	JPY	13,300.000	33,250,000.00	0.18
Chiba Bank Ltd., The Registered Shares o.N.	JP3511800009		Units	25,800	1,600	3,300	JPY	592.000	15,273,600.00	0.08
Chubu Electric Power Co. Inc. Registered Shares	JP3526600006		Units	2,600	200	400	JPY	1,257.500	3,269,500.00	0.02
o.N.				-						
Chugai Pharmaceutical Co. Ltd. Registered Shares o.N.	JP3519400000		Units	75,300	52,100	3,600	JPY	5,044.000	379,813,200.00	2.05
Citizen Watch Co. Ltd. Registered Shares o.N.	JP3352400000		Units	26,000	1,700	3,200	JPY	275.000	7,150,000.00	0.04
COMSYS Holdings Corp. Registered Shares o.N.	JP3305530002		Units	25,000	1,800	3,600	JPY	3,090.000	77,250,000.00	0.42
Concordia Financial Group Ltd. Registered Shares o.N.	JP3305990008		Units	26,100	1,700	3,400	JPY	371.000	9,683,100.00	0.05
Credit Saison Co. Ltd. Registered Shares o.N.	JP3271400008		Units	24,600	1,800	3,600	JPY	1,195.000	29,397,000.00	0.16
Cyberagent Inc. Registered Shares o.N.	JP3311400000		Units	5,000	400	800	JPY	7,150.000	35,750,000.00	0.19
Dai Nippon Printing Co. Ltd. Registered Shares o.N.	JP3493800001		Units	12,300	900	1,800	JPY	1,956.000	24,058,800.00	0.13
Dai-Ichi Life Holdings Inc. Registered Shares o.N.	JP3476480003		Units	2,600	200	400	JPY	1,644.500	4,275,700.00	0.02
Daiichi Sankyo Co. Ltd. Registered Shares o.N.	JP3475350009		Units	75,500	52,300	3,600	JPY	3,694.000	278,897,000.00	1.51
Daikin Industries Ltd. Registered Shares o.N.	JP3481800005		Units	25,100	1,900	3,600	JPY	23,665.000	593,991,500.00	3.21
Daiwa House Industry Co. Ltd. Registered Shares o.N.	JP3505000004		Units	25,100	1,800	3,600	JPY	3,200.000	80,320,000.00	0.43
Daiwa Securities Group Inc. Registered Shares o.N.	JP3502200003		Units	26,100	1,700	3,200	JPY	454.100	11,852,010.00	0.06
Dena Co. Ltd. Registered Shares o.N.	JP3548610009		Units	7,700	600	1,100	JPY	1,830.000	14,091,000.00	0.08
Denka Co., Ltd. Registered Shares o.N.	JP3549600009		Units	5,000	400	800	JPY	3,230.000	16,150,000.00	0.09
Denso Corp. Registered Shares o.N.	JP3551500006		Units	25,200	2,100	3,600	JPY	4,929.000	124,210,800.00	0.67
Dentsu Group Inc. Registered Shares o.N.	JP3551520004		Units	25,100	1,800	3,600	JPY	3,400.000	85,340,000.00	0.46
DIC Corp. Registered Shares o.N.	JP3493400000		Units	2,400	200	400	JPY	2,567.000	6,160,800.00	0.03
Dowa Holdings Inc. Registered Shares o.N.	JP3638600001		Units	5,000	400	800	JPY	3,450.000	17,250,000.00	0.09
East Japan Railway Co. Registered Shares o.N.	JP3783600004		Units	2,500	200	400	JPY	6,488.000	16,220,000.00	0.09
Ebara Corp. Registered Shares o.N.	JP3166000004		Units	5,000	400	800	JPY	3,340.000	16,700,000.00	0.09
Eisai Co. Ltd. Registered Shares o.N.	JP3160400002		Units	25,200	2,000	3,600	JPY	7,887.000	198,752,400.00	1.07
Eneos Holdings Inc. Registered Shares o.N.	JP3386450005		Units	26,100	1,700	3,200	JPY	358.500	9,356,850.00	0.05
Fanuc Corp. Registered Shares o.N.	JP3802400006		Units	25,100	2,000	3,700	JPY	25,365.000	636,661,500.00	3.44
Fast Retailing Co. Ltd. Registered Shares o.N.	JP3802300008		Units	25,100	1,900	3,600	JPY	85,940.000	2,157,094,000.00	11.66
Fuji Electric Co. Ltd. Registered Shares o.N.	JP3820000002		Units	5,000	400	800	JPY	3,710.000	18,550,000.00	0.10
Fujifilm Holdings Corp. Registered Shares o.N.	JP3814000000		Units	25,000	1,800	3,600	JPY	5,625.000	140,625,000.00	0.76



Daily and of data of starch // Data // <thdata <="" th=""> Data // <thda< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></thda<></thdata>											
Unite Unite Colo 2000 <	Designation of class of security	ISIN	Market	shares or currency in					Price		% of the fund assets ²⁾
Deck Second Units Second Uni							orting period				
Industry Extension Co. Lis. Registered Stares A. 97300001 Units 2.00 4.00 PV 2.94.000 1.01 0.00 63 Yaras Exten Co., Registered Stares A. -9730000000 Units 6.000 6.00 6.00 6.00 6.00 7.97 2.91.0000 6.00 7.97 2.91.0000 6.00 7.97 2.91.0000 6.00 7.97 2.91.0000 7.97 5.00 4.00 7.97 2.90.0000 7.97 5.00 4.00 7.97 2.90.0000 7.97 5.00 4.00 7.97 4.00.00 7.97 5.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00 7.97 4.00.00	Fujitsu Ltd. Registered Shares o.N.	JP3818000006		Units	2,500	200	400	JPY	14,505.000	36,262,500.00	0.20
GS Yuasa Corp. Registered Surves A. JP 20000000 Units 6.000 400 600 JP 7 2.221.000 12.2000000 0.001 Hateric Corp. Registered Surves A. JP 70000000 Units 6.000 JP 7 2.000000 1.000 1.000 1.200.00001 1.000 1.000 1.200.0001 1.0000<	Fukuoka Financial Group Registered Shares o.N.	JP3805010000		Units	5,000	400	800	JPY	1,863.000	9,315,000.00	0.05
Hasels Cap. Regimered Shares n.M. JP37690000 Link 6.100 4.00 JP0 1,125,000	Furukawa Electric Co. Ltd. Registered Shares o.N.	JP3827200001		Units	2,400	200	400			6,345,600.00	0.03
here hores is Registered Shares n.N. #7375200000 Units 2.4.000 1.600 4.97 2.01.000 7.2.7.0.000 0.01 heres inform funch. Co. Lis. Registered Shares n.N. #7375600000 Units 5.000 4.00 4.97 2.01.00 0.01 Heard Mean Co. Lis. Registered Shares n.N. #7375600000 Units 5.000 4.00 4.97 2.01.00 2.717.000 0.717.000 0.717 Heard Mean Co. Lis. Registered Shares n.N. #7375600000 Units 5.000 1.000 7.01 1.000 7.217.000 0.717.000	GS Yuasa Corp. Registered Shares o.N.	JP3385820000		Units	5,000	400	800	JPY	2,524.000	12,620,000.00	0.07
Handle Construction Munic Co. 118 Regardered Branes O. JP727F00000 Units 50.00 1.000 1.000 JP72 2.080.000 0.01 Hibble LL Regardered Branes O. JP738F00000 Units 50.00 1.000 </td <td>Haseko Corp. Registered Shares o.N.</td> <td>JP3768600003</td> <td></td> <td>Units</td> <td>5,100</td> <td>400</td> <td></td> <td></td> <td>1,129.000</td> <td>5,757,900.00</td> <td>0.03</td>	Haseko Corp. Registered Shares o.N.	JP3768600003		Units	5,100	400			1,129.000	5,757,900.00	0.03
N High Section 2 Hor S 500 H	Hino Motors Ltd. Registered Shares o.N.										0.12
Hinth Zosen Cop, Registered Shares o.N. JPS7800001 Units 5.100 4.00 8.000 J.PV 42.200 2.2052.000 0.01 Hinton Kanon Co, Lis Registerd Shares o.N. JPS1490005 Units 2.00 4.00 JPV 1714 000 3.720 JPV 1714 000 3.722.400.0 0.00 Hi Cop, Registerd Shares o.N. JPS1490005 Units 2.400 2.00 4.00 JPV 451.00 1.42.771.00.0 0.00 Mach Mekuoal High LM Registerd Shares o.N. JPS1400005 Units 2.200 1.00 JPV 478.00 1.00.20 JPV 478.00 1.00.200.00 0.00 J From Realing Co. LR Registerd Shares o.N. JPS120005 Units 2.400 1.00 JPV 3.87.00 1.00.200.00 1.00 JPV 3.87.00 1.00.200.00 1.00 JPV 3.87.00 1.00.200.00 1.00.200.00 1.00.200.00 1.00.200.00 1.00.200.00 1.00.200.00 1.00.200.00 1.00.200.00 1.00.200.00 1.00.200.00 1.00.200.00 1.00.200.00 1.00.200.00	Hitachi Constr. Mach. Co. Ltd. Registered Shares o.N.	JP3787000003		Units	25,000	1,800	3,600	JPY	2,891.000	72,275,000.00	0.39
Hende Motor Co. Ltd. Registered Shares o. M. JP384400008 Units 50,000 7,000 JPV 2,811,500 14,357,500 0,7 Memilas Motor Co. Ltd. Registered Shares o. M. JP3142600002 Units 1,001 700 1,400 JPV 5,51,000 3,722,400,00 0,00 Intego. Registered Shares o. M. JP314600005 Units 1,000 1,000 JPV 5,51,000 1,414,17,000 0,00 Mitter Co. Registered Shares o. M. JP314400000 Units 2,400 1,600 1,700 4,97 5,51,000 1,414,17,000 0,00 JF nort Registered Shares o. M. JP314400000 Units 2,400 1,700 4,97 2,55,200 46,88,466,00 0,300 JPV 1,503,500,000 0,00 1,503,500,00 0,00 1,503,500,00 0,00 1,503,500,00 0,00 1,503,500,00 0,00 1,503,500,00 0,00 1,503,500,00 0,00 1,503,500,00 0,00 1,503,500,00 0,00 1,503,500,00 0,00 1,503,500,00 0,00 1,503,500,00 0,00	Hitachi Ltd. Registered Shares o.N.	JP3788600009		Units	5,000	400	800	JPY	3,966.000	19,830,000.00	0.11
Instruction Co. List. Registered Shares o. M. JPS1420002 Units 10.010 700 1.400 JPV 2.174.000 2.174.000 0.132 Init Carp. Registered Shares o. M. JPS14400005 Units 2.00 2.00 4.00 JPV 54.00 1.202.00 6.00 Isteam Mithander Höga List. Registered Shares o. M. JPS34500004 Units 2.270 1.80 3.400 JPV 54.100 1.44.477.000 0.00 Isteam Mithander Höga List. Registered Shares o. M. JPS14500000 Units 2.4.00 1.700 JPV 2.7.4.00 6.0.0.00 0.00 Isteam Mithander Höga List. Registered Shares o. M. JPS14500000 Units 2.4.00 1.700 JPV 2.7.4.00 6.0.0.00 0.00 Isteam Factor Registered Shares o. M. JPS12500005 Units 2.4.00 1.600 3.600 JPV 2.7.000 1.600 3.600 JPV 2.7.000 3.600 JPV 2.7.000 3.600 JPV 2.7.000 3.600 JPV 2.7.000 3.600 JPV 2.7.000<	Hitachi Zosen Corp. Registered Shares o.N.	JP3789000001		Units	5,100	400	800	JPY	402.000	2,050,200.00	0.01
htt Opp, Registered Shares o.N. JP314800005 Units 2.000 4.000 JPV 1.551.000 1.572.400.00 0.001 Bines Corp, Registered Shares o.N. JP31400005 Units 1.000 1.000 JPV 951.000 1.401.400.00 0.001 Bines Macound Informace N. JP31700006 Units 1.270 0.00 JPV 1.010.00 1.427.85000 0.001 0.001 Flore Registered Shares O.N. JP314500000 Units 1.2400 4.900 JPV 1.010.00 0.002 0.001 </td <td>Honda Motor Co. Ltd. Registered Shares o.N.</td> <td>JP3854600008</td> <td></td> <td>Units</td> <td>50,000</td> <td>3,600</td> <td>7,200</td> <td>JPY</td> <td>2,871.500</td> <td>143,575,000.00</td> <td>0.78</td>	Honda Motor Co. Ltd. Registered Shares o.N.	JP3854600008		Units	50,000	3,600	7,200	JPY	2,871.500	143,575,000.00	0.78
Inspect Corp. Registered Shares o.N. JP3294460005 Units 12.00 770 1.200 JPY 584.000 6.169.40.00 0.00 Beach Mithuisch Hings Lüt. Registered Shares O. JP391600004 Units 12.700 600 1.700 JPY 1.016.000 1.028.000 0.01 IF ord Registered Shares O. JP314000009 Units 2.42.00 1.600 4.000 JPY 2.88.500 64.29.19 0.01 0.00 1.000 JPY 7.87.000 1.028.00.00 0.01 0.02 3.97.000 1.028.00.00 0.01 3.97.000 1.028.01.00 0.01 3.97.000 1.028.01.00 0.01 3.97.000 1.028.01.00 0.01 3.97.000 1.000.01.00 0.01 3.99.01 3.99.01 3.97.01 1.97.01 3.97.000 0.01 3.99.01 3.99.01 3.99.01 3.99.01 3.99.01 3.99.01 3.99.01 3.99.01 3.99.01 3.99.01 3.99.01 3.99.01 3.99.01 3.99.01 3.99.01 3.99.01 3.99.01 3.99.01 3.99.01	Idemitsu Kosan Co. Ltd. Registered Shares o.N.	JP3142500002		Units	10,010	700	1,400	JPY	2,174.000	21,761,740.00	0.12
And Hashuon Hoga Ltl. Registered Shares o.N. JP384H600004 Units 25.700 1.600 S.400 JPY 561.000 1.44.477.00.20 0.004 Lisua Mote Ltl. Registered Shares o.N. JP317200006 Units 12.700 600 J.700 JPY 577.000 10.800 36.200 60.898.850.000 0.00 J. Front Realing Co. Ltd. Registered Shares o.N. JP315200005 Units 24.800 1.700 JPY 27.85.00 63.32.15.00 0.00 Japan Excheding Co. Ltd. Registered Shares o.N. JP372200005 Units 24.600 JPY 7.27.00 1.000.82.800.20 0.00 Japan Excheding Co. Ltd Registered Shares o.N. JP372800005 Units 24.700 1.800 3.800 JPY 855.00 23.010.600.20 0.01 Japan Excheding Corp. Registered Shares o.N. JP372800005 Units 24.700 1.800 3.800 JPY 855.00 24.95.000 0.01 JLC JLC 20.01.700.60 JLT JLT JLT JLT JLT JLT JLT JLT JLT	IHI Corp. Registered Shares o.N.	JP3134800006		Units	2,400	200	400	JPY	1,551.000	3,722,400.00	0.02
Instruct Motors Ltd. Registered Shares o.N. JP3137200006 Linits 12,700 800 1,700 JPV 1,010 3,000 JPV 2,700 1,025,800,00 0,000 1,010 JPV 2,505 64,329,150,00 0,300 JPV 2,505,500 64,329,150,00 0,300 JPV 2,505,500 64,329,150,000 0,300 JPV 2,500 1,500,000 0,000 JPV 1,500,000 0,000 JPV 1,500,000 1,000 JPV 1,500,000 0,000 JPV 1,500,000 0,000 JPV 1,510,000 0,000 JPV 1,510,000 0,000 JPV 1,510,000 0,000 JPV 1,510,000 1,000,000 0,000 JPV	Inpex Corp. Registered Shares o.N.	JP3294460005		Units	10,600	700	1,200	JPY	584.000	6,190,400.00	0.03
TCCUL Corp. Registered Shares o. N. JP3143800009 Units 24.900 1.800 J.900 PV 2,785.500 68.586.550.00 0.001 J. From Registered Shares o. N. JP3153800009 Units 24.600 1.700 JPV 2,550.00 1.302,500.00 0.001 Japan Excharge Group Inc. Registered Shares o. N. JP3725200000 Units 24.600 1.700 JPV 2,550.00 1.300,500.00 0.012 Japan Ster Marks Lit. The Registered Shares o. N. JP372500000 Units 25.000 1.800 3.600 JPV 2,550.00 2.360,000.00 0.021 Japan Tobacco Inc. Registered Shares o. N. JP3725000007 Units 24.700 1.800 3.600 JPV 95.500 2.368,450.00 0.011 JCH Chrop, Registered Shares o. N. JP3252020007 Units 2.400 3.000 JPV 95.500 2.483,780.00 0.014 Sigma Corp, Registered Shares o. N. JP322802000 Units 2.400 2.00 3.000 JPV 1,616.000 1.967,616.0000 0.016 Kreasski Har, New Paistered Shares o. N. JP322802000 Units 2.400 2.00 3.000 JPV 1,616.000 3.600,000.00 0.016	Isetan Mitsukoshi Hldgs.Ltd. Registered Shares o.N.	JP3894900004		Units	25,700	1,600	3,400	JPY	561.000	14,417,700.00	0.08
J. Hont Retailing Co. Ltd. Registered Shares o.N. JP338582004 Units 12,700 800 1,700 JPV 837.000 10,629,800,00 0,033 Japan Extending Group Inc. Registered Shares o.N. JP372500005 Units 2,600 1,200 3,400 JPV 72.70 10,004,000,00 0,000 Japan Statel Works Ld., The Registered Shares o.N. JP372500005 Units 2,600 1,800 3,600 JPV 2,550,000 24,560,000 0,000 Japan Totaco Inc. Registered Shares o.N. JP376500005 Units 2,470 1,800 3,600 JPV 9,8000 24,650,000 0,017 JRE Holdings, Corp, Registered Shares o.N. JP3676700005 Units 2,470 1,800 3,600 JPV 9,8000 12,644,000 0,017 LHeI Corp, Registered Shares o.N. JP3225200007 Units 2,600 3,600 JPV 1,810,000 12,644,0000 1,000 1,642,000 0,017 Karea Corp, Registered Shares o.N. JP3225200007 Units 2,600 3,600 JPV 1,810,000	Isuzu Motors Ltd. Registered Shares o.N.	JP3137200006		Units	12,700	800	1,700	JPY	1,018.000	12,928,600.00	0.07
Japan Exchange Graup Inc. Registered Shares o.N. JP3722000005 Units 24.600 1.70 3.400 JPY 2.583 500 10.008,4200 0.011 Japan Pathed Holdings Co.Lid Registered Shares o.N. JP372100004 Units 5.400 4000 800 JPY 2.580 5000 13.005,0000 0.001 Japan Pathedic Inte. Registered Shares o.N. JP372160000 Units 2.600 1.800 3.600 JPY 2.580 500 2.486,600 0.001 JEE Hodings Corp. Registered Shares o.N. JP326760005 Units 2.4700 1.800 3.600 JPY 3.500 2.485,600 0.011 Kaines Corp. Registered Shares o.N. JP326760005 Units 2.600 2.000 3.600 JPY 7.563,000 0.010 Kaines Corp. Registered Shares o.N. JP322800007 Units 2.600 2.000 3.600 JPY 7.680,000 1.600 4.400 0.010 Kaines Corp. Registered Shares o.N. JP322800005 Units 2.500 2.000 3.600 JPY <	ITOCHU Corp. Registered Shares o.N.	JP3143600009		Units	24,900	1,800	3,600	JPY	2,758.500	68,686,650.00	0.37
Japan Post Holdings Ca.Lid Registered Shares o.N. JP372900005 Units 24,600 1.700 3.400 JPY 7.72.700 19,008,420.00 0.010 Japan Seet Works Lid, The Registered Shares o.N. JP372490000 Units 25,000 1.800 3.600 JPV 25,000 0.000 0.020 Jipan Todacco Inc. Registered Shares o.N. JP3729900005 Units 24,700 1.800 3.600 JPV 425,000 0.010 J0.011,000 0.111 Jifel Corp. Registered Shares o.N. JP3997900005 Units 24,700 1.800 3.600 JPV 455,000 0.001 J0.011,000 0.111 Jifel Corp. Registered Shares o.N. JP329200007 Units 2.600 2.00 4.00 JPV 4.55,000 0.001 Kimaga El Shares o.N. JP3292800000 Units 2.600 2.00 4.00 JPV 4.55,000 0.001 Kimaga El Shares o.N. JP322800003 Units 2.600 2.00 4.00 JPV 4.56,000 0.001 Kimaga El Shares o.N.	J. Front Retailing Co. Ltd. Registered Shares o.N.	JP3386380004		Units	12,700	800	1,700	JPY	837.000	10,629,900.00	0.06
Again Sted Works LM, The Registered Shares o.N. JP3721400004 Units 5,100 400 800 JFV 2,550.000 13,005.000.00 00.00 Jagan Totaco Inc. Registered Shares o.N. JP372140000 Units 2,600 18,00 3,600 JFV 2,150.000 50,000,000 0.00 JFE Holdings Inc. Registered Shares o.N. JP338003005 Units 2,400 18,00 3,600 JFV 2,455.000 0.00 1,000 2,465.600.00 0.01 GC Holdings Corp. Registered Shares o.N. JP3212020006 Units 2,470 1,600 3,600 JFV 811.000 2,03.04,500.00 0.01 Kagema ILP over Co. Inc., The Registered Shares JP3212020006 Units 2,500 2,00 4,00 JFV 1,816.700 3,858.00.00 0.07 Kase Attaina LL Registered Shares o.N. JP324200000 Units 2,500 2,00 4,00 JFV 1,816.700 3,858.00.00 0.02 Kase Attaina LL Registered Shares o.N. JP324200000 Units 2,500 2,00 4,00 JFV	Japan Exchange Group Inc. Registered Shares o.N.	JP3183200009		Units	24,900	24,900	-	JPY	2,583.500	64,329,150.00	0.35
Age Age <td>Japan Post Holdings Co.Ltd Registered Shares o.N.</td> <td>JP3752900005</td> <td></td> <td>Units</td> <td>24,600</td> <td>1,700</td> <td>3,400</td> <td>JPY</td> <td>772.700</td> <td>19,008,420.00</td> <td>0.10</td>	Japan Post Holdings Co.Ltd Registered Shares o.N.	JP3752900005		Units	24,600	1,700	3,400	JPY	772.700	19,008,420.00	0.10
Dep Holdings Inc. Registered Shares o.N. JP3386030005 Units 2.400 4.00 JPV 956.000 2.468.600.00 0.01 JGC Holdings Corp. Registered Shares o.N. JP3322200007 Units 2.4700 1.800 3.600 JPV 955.000 2.304.650.00 0.01 JLett Corp. Registered Shares o.N. JP3322200007 Units 2.800 1.700 JPV 955.300 2.463.700.00 0.00 Kagna Corp. Registered Shares o.N. JP3228600007 Units 2.500 2.000 3.600 JPV 1.551.000 3.638.00.00 0.00 Kassaski Kisen Kains Luit. Registered Shares o.N. JP3228600007 Units 2.500 2.00 4.00 JPV 1.551.000 3.638.00.00 0.00 Kassaski Kisen Kains Luit. Registered Shares o.N. JP327800003 Units 2.500 2.00 4.00 JPV 1.680.000 4.48.866.200.00 2.248.200 0.00 4.48.866.200.00 0.22 3.600.00 0.22 3.600.00.00 0.22 3.600.00 0.22 3.600.00 0.20 3.600.00	Japan Steel Works Ltd., The Registered Shares o.N.	JP3721400004		Units	5,100	400	800	JPY	2,550.000	13,005,000.00	0.07
UGC Holdings Corp. Registered Shares o.N. JP36P7800005 Units 24,700 1,800 3,800 JPY 935.000 22,04,800.00 0.11 Lield Corp. Registered Shares o.N. JP320220007 Units 24,700 1,800 3,600 JPY 811.000 20,01,700.00 0.11 Kajma CD, Registered Shares o.N. JP3202800007 Units 2,200 200 400 JPY 955.300 2,443.780.00 0.01 Kaik Corp. Registered Shares o.N. JP322890000 Units 2,200 3,000 JPY 1,515.000 3,636,000.00 0.02 Kaik Corp. Registered Shares o.N. JP322890008 Units 2,600 3,600 JPY 1,856.000 4,422,500.00 0.02 Kaike Corp. Registered Shares o.N. JP3228900007 Units 15,000 11,600 2,180 JPY 1,488,606.2000 2,424 Kaike Corp. Registered Shares o.N. JP3228900003 Units 2,500 1,600 3,600 JPY 3,556.000 1,633,48,000.00 0.23 Kaike Electric Raitway Co.Lid Registered Shar	Japan Tobacco Inc. Registered Shares o.N.	JP3726800000		Units	25,000	1,800	3,600	JPY	2,120.000	53,000,000.00	0.29
Utekt Corp. Registered Shares o.N. JP3292200007 Units 24,700 1,800 3,600 JPY 811.000 20,031,700.00 0,111 Kajima Corp. Registered Shares o.N. JP3220200006 Units 12,600 600 1,700 JPY 813.000 17,574.400.00 0.00 Kansa EL Power Co. Inc. The Registered Shares o.N. JP3226800007 Units 2,600 2,00 400 JPY 955.300 2,443,780.00 0.00 Kao Corp. Registered Shares o.N. JP3226800007 Units 2,400 200 400 JPY 1680.000 4222,500.00 0.00 KN JP3226800007 Units 2,600 400 JPY 1680.000 4222,500.00 0.02 KNDI Corp. Registered Shares o.N. JP3277800003 Units 5,000 400 JPY 7,410.000 3,708.000.00 0.22 KNohman Corp. Registered Shares o.N. JP3276800005 Units 2,600 3,600 JPY 2,510.00 1,313,000.00 0.02 KNohman Corp. Registered Shares o.N. JP326800005	JFE Holdings Inc. Registered Shares o.N.	JP3386030005		Units	2,600	200	400	JPY	956.000	2,485,600.00	0.01
Kajima Corp. Registered Shares o.N. JP3210200006 Units 12,800 800 1,700 JPY 1,373,000 17,574,400.00 0.00 Kamas EL Power Co. Inc., The Registered Shares JP3226800007 Units 2,600 200 400 JPY 955.300 2,483,780.00 0.00 Kano Corp. Registered Shares o.N. JP3226800007 Units 2,600 3,600 JPY 7,808.000 1967,761,600.00 0.00 Kanosaski Kien Kaiha Lid. Registered Shares o.N. JP3224800000 Units 2,600 200 400 JPY 1,890.000 4422,850.000 0.00 Kill Corp. Registered Shares o.N. JP3227800003 Units 5,000 11,500 2,800 3,600 JPY 4,400,000 1635,640,000.00 0.22 Kill Corp. Registered Shares o.N. JP327800003 Units 12,400 900 1,800 JPY 4,400.000 1635,640,000.00 0.22 Kilk Find Holdings Co. Ltd. Registered Shares o.N. JP3236800003 Units 2,600 3,600 JPY 2,470.000 163,640,000.00	JGC Holdings Corp. Registered Shares o.N.	JP3667600005		Units	24,700	1,800	3,600	JPY	935.000	23,094,500.00	0.12
Ansaid El. Pover Co. Inc., The Registered Shares JP3228600007 Units 2.600 200 400 JPY 955.300 2.483,780.00 0.01 N. Corp. Registered Shares o.N. JP3224200000 Units 2.200 3.600 JPY 7.808.000 196.761.600.00 106 Kaw corp. Registered Shares o.N. JP3224200000 Units 2.400 200 400 JPY 1,515.000 3.636.000.00 0.02 Kaw saki Kisen Kaisha Ltd. Registered Shares o.N. JP322800006 Units 2.500 200 400 JPY 1,689.000 4.4225.000.00 0.22 Keao Corp. Registered Shares o.N. JP3277600006 Units 5,000 4.00 JPY 3,550.00 4.3462.000.00 0.22 Kikonan Corp. Registered Shares o.N. JP327600006 Units 2,520 2.100 3,600 JPY 5,610,150.00 0.37 Kikonan Prof. Registered Shares o.N. JP324600006 Units 2,5200 2.100 3,600 JPY 5,540.000 1.037 Kikonan Corp. Registered Shares o.N.	Jtekt Corp. Registered Shares o.N.	JP3292200007		Units	24,700	1,800	3,600	JPY	811.000	20,031,700.00	0.11
A.N. JP220580000 Units 25,200 2,000 3,600 JP7 7,880.000 196,761,600.00 100 Kao Corp. Registered Shares JP2224200000 Units 2,400 20 400 JP7 1,515.000 3,636.00.00 0,00 A.N. Maxwashk Ksen Kaisha Ltd. Registered Shares o.N. JP3242800008 Units 2,500 400 JP7 1,889.000 442.825,000 0,02 KROD Corp. Registered Shares o.N. JP327800003 Units 5,000 400 BP7 7,410.000 37,050.000.00 0,22 Kake Corp. Registered Shares o.N. JP327800003 Units 2,200 3,600 JP7 4,400.000 6,43,462.000.00 0,22 Kake Corp. Registered Shares o.N. JP3240400006 Units 2,200 2,100 3,600 JP7 5,650.00 1,63,44,000.00 0,02 Kake Shares o.N. JP324900003 Units 2,600 1,800 JP7 5,610,160.00 0,02 Kake Shares o.N. JP324900003 Units 2,600 1,800	Kajima Corp. Registered Shares o.N.	JP3210200006		Units	12,800	800	1,700	JPY	1,373.000	17,574,400.00	0.09
Kawasaki Keen klaisha Lid. Registered Shares JP322420000 Units 2.400 200 400 JPY 1.515.000 3.636,00.00 0.0. N. Kawasaki Kisen Kaisha Lid. Registered Shares o.N. JP3223800008 Units 150,500 11.500 21.800 JPY 1.689.000 4448,866,250.00 2.433 Kalo Corp. Registered Shares o.N. JP327800003 Units 5.000 400 800 JPY 7.410.000 37.050,000.00 0.22 Kalo Corp. Registered Shares o.N. JP327800006 Units 12.400 900 1.800 JPY 7.410.000 13.548,000.00 0.22 Kikkoran Corp. Registered Shares o.N. JP3228900006 Units 2.200 2.100 3.600 JPY 2.540.000 13.3100.00 0.013 Koab Stel Lift Registered Shares o.N. JP3289800009 Units 25.200 2.100 3.600 JPY 5.400.00 6.3500,000.00 0.472 Koabe Stel Lift Registered Shares o.N. JP3289800009 Units 25.200 2.100 3.600 JPY 5.400.00	Kansai El. Power Co. Inc., The Registered Shares o.N.	JP3228600007		Units	2,600	200	400	JPY	955.300	2,483,780.00	0.01
o.N. Kawasaki Kisen Kaisha Lid. Registered Shares o.N. JP322800008 Units 2,500 200 400 JPY 1,689.000 4,222,500.00 0,02 Kawasaki Kisen Kaisha Lid. Registered Shares o.N. JP3227800003 Units 150,500 11,500 21,800 JPY 2,982,500 448,866,250.00 2,42 Keise Electric Raliway Co.Ltd Registered Shares o.N. JP3277800003 Units 12,400 900 1,800 JPY 3,505.000 43,462,000.00 0,22 Kikoman Corp. Registered Shares o.N. JP3240400006 Units 2,500 2,100 3,600 JPY 2,576,00 13,30,00.00 0,23 Kikin holdings Co.Ltd. Registered Shares o.N. JP322800003 Units 2,600 2,00 400 JPY 2,570,00 13,30,00.00 0,07 Konets Ltd. Registered Shares o.N. JP328800009 Units 2,600 1,600 3,600 JPY 2,540,000 63,560,000,00 0,07 Konatshu Ltd. Registered Shares o.N. JP3268000007 Units 2,6100 1,700 3,600 JPY	Kao Corp. Registered Shares o.N.	JP3205800000		Units	25,200	2,000	3,600	JPY	7,808.000	196,761,600.00	1.06
Kawasaki Kisen Kaisha Ltd. Registered Shares o. N. JP3223800008 Units 2,000 400 JPV 1,689,000 4,222,00,00 0,000 KDD Corp. Registered Shares o. N. JP3496400007 Units 150,500 11,500 218.00 JPV 2,892,500 448,666,250,00 2,43 Keilo Corp. Registered Shares o. N. JP3278600006 Units 2,000 3,000 JPV 7,410,000 37,050,000,00 0,22 Kikoman Corp. Registered Shares o. N. JP3278600006 Units 22,000 3,600 JPV 6,490,000 163,548,000,00 0,02 Kikoman Corp. Registered Shares o. N. JP325800003 Units 24,900 1,800 JPV 2,923,500 66,610,150,00 0,00 Komatsu Ltd. Registered Shares o. N. JP32800003 Units 25,000 1,800 JPV 5,400,000 6,3500,000,00 0,30 Komatsu Ltd. Registered Shares o. N. JP32800003 Units 25,000 1,600 3,600 JPV 5,470,000 6,5500,000,00 0,30 Konatsu Ltd. Registered Shares o. N. <t< td=""><td>Kawasaki Heavy Industries Ltd. Registered Shares</td><td>JP3224200000</td><td></td><td>Units</td><td>2,400</td><td>200</td><td>400</td><td>JPY</td><td>1,515.000</td><td>3,636,000.00</td><td>0.02</td></t<>	Kawasaki Heavy Industries Ltd. Registered Shares	JP3224200000		Units	2,400	200	400	JPY	1,515.000	3,636,000.00	0.02
Keio Corp. Registered Shares o.N. JP3277800003 Units 5.000 400 800 JPY 7.410.000 37,050,000.00 0.22 Keisei Electric Railway Co.Ltd Registered Shares o.N. JP3278600006 Units 12.400 900 1.800 JPY 3.505.000 43,462,000.00 0.22 Kikoman Corp. Registered Shares o.N. JP3240400006 Units 25,200 2.100 3.600 JPY 6,490.000 163,548,000.00 0.63 Kikoman Corp. Registered Shares o.N. JP328980009 Units 2,600 200 400 JPY 505.000 1,313,000.00 0.07 Konatisu Ltd. Registered Shares o.N. JP304200003 Units 25,000 1,800 3,600 JPY 5,470.000 137,844.000.00 0.77 Konica Minolta Inc. Registered Shares o.N. JP300600008 Units 24,900 1,800 3,600 JPY 2,670.000 63,500,000.00 0.22 Kuoba Corp. Registered Shares o.N. JP3266400005 Units 24,900 1,800 3,600 JPY 5,65,100.00 0.22 Kuoba Corp. Registered Shares o.N. JP3266600007 Units 24	o.n. Kawasaki Kisen Kaisha Ltd. Registered Shares o.N.	JP3223800008		Units	2,500	200	400	JPY	1,689.000	4,222,500.00	0.02
Keisei Electric Railway Co.Ltd Registered SharesJP3278600006Units12.4009001.800JPY3.505.00043.462.000.000.22Kikkoman Corp. Registered Shares o.N.JP3240400006Units25.2002.1003.600JPY6.490.000163.548.000.000.86Kirin Holdings Co. Ltd. Registered Shares o.N.JP3289800003Units2.4001.8003.600JPY2.573.50066.610.150.000.31Kobe Steel Ltd. Registered Shares o.N.JP3289800009Units2.600400JPY505.0001.313.000.000.07Konatsu Ltd. Registered Shares o.N.JP330420003Units25.0001.8003.600JPY5470.00063.500,000.000.77Konica Minolta Inc. Registered Shares o.N.JP330020007Units26.1001.7003.200JPY34.0008.717,400.000.02Kubata Corp. Registered Shares o.N.JP326640005Units24.9001.8003.600JPY1.96.00025.589.200.000.14Kyocera Corp. Registered Shares o.N.JP3266600007Units24.9001.8003.600JPY5.963.00025.98.90.000.34Kyowa Krin Co. Ltd. Registered Shares o.N.JP326600005Units24.9001.8003.600JPY5.963.00025.98.90.000.34Maruha Nichiro Corp. Registered Shares o.N.JP387660002Units24.9001.8003.600JPY9.62.0005.689.90.000.00Maruha Nichiro Corp. Registered Shares o.N.JP3876	KDDI Corp. Registered Shares o.N.	JP3496400007		Units	150,500	11,500	21,800	JPY	2,982.500	448,866,250.00	2.43
o.N. Viscour V	Keio Corp. Registered Shares o.N.	JP3277800003		Units	5,000	400	800	JPY	7,410.000	37,050,000.00	0.20
Kikkoman Corp. Registered Shares o.N. JP3240400006 Units 25,200 2,100 3,600 JPY 6,490.000 163,548,000.00 0.88 Kirin Holdings Co. Ltd. Registered Shares o.N. JP3258000003 Units 2,400 1,800 3,600 JPY 2,273.500 56,610,150.00 0.33 Kobe Steel Ltd. Registered Shares o.N. JP3289800009 Units 2,600 2,00 400 JPY 5,50.00 1,313,000.00 0.03 Konatsu Ltd. Registered Shares o.N. JP3304200003 Units 25,000 1,800 3,600 JPY 2,540.000 63,500,000.00 0.34 Konica Minolta Inc. Registered Shares o.N. JP330600008 Units 26,100 1,700 3,200 JPY 3,4000 8,717,400.00 0.02 Kubota Corp. Registered Shares o.N. JP326600007 Units 24,900 1,800 3,600 JPY 2,600.00 25,589,200.00 1,162 Kyoar Kirin Co. Ltd. Registered Shares o.N. JP326600002 Units 24,900 1,800 3,600 JPY 2,835.000 7,591,	Keisei Electric Railway Co.Ltd Registered Shares	JP3278600006		Units	12,400	900	1,800	JPY	3,505.000	43,462,000.00	0.23
Kirin Holdings Co. Ltd. Registered Shares o.N. JP3258000003 Units 24,900 1,800 3,600 JPY 2,273.500 56,610,150.00 0.33 Kobe Steel Ltd. Registered Shares o.N. JP328980009 Units 2,600 200 400 JPY 505.000 1,313,000.00 0.07 Komatsu Ltd. Registered Shares o.N. JP330420003 Units 25,000 1,800 3,600 JPY 2,540.000 63,500,000.00 0.37 Konami Holdings Corp. Registered Shares o.N. JP330200007 Units 25,200 2,100 3,600 JPY 3,44.000 8,717,400.00 0.07 Konica Minola Inc. Registered Shares o.N. JP3266400005 Units 24,900 1,800 3,600 JPY 2,070.500 51,555,450.00 0.27 Kuraray Co. Ltd. Registered Shares o.N. JP326960007 Units 24,900 1,800 3,600 JPY 2,835.000 70,591,500.00 0.33 Marubeni Corp. Registered Shares o.N. JP325600005 Units 24,900 1,800 3,600 JPY 2,835.000 70,591,500.00 0.03 Marubeni Corp. Registered Shares o.N. JP38776000	o.N. Kikkoman Corp. Registered Shares o N	JP3240400006		Units	25 200	2 100	3 600	IPY	6 490 000	163 548 000 00	0.88
Kobe Steel Ltd. Registered Shares o.N. JP3289800009 Units 2.600 200 400 JPY 505.000 1,313.000.00 0.01 Komatsu Ltd. Registered Shares o.N. JP330420003 Units 25,000 1,800 3.600 JPY 5,470.000 63,500.000.00 0.33 Konami Holdings Corp. Registered Shares o.N. JP330060008 Units 26,100 1,700 3.200 JPY 5,470.000 8,717,400.00 0.02 Kuola Lorp. Registered Shares o.N. JP326600007 Units 24,900 1,800 3,600 JPY 1,930.000 0.25,589.200.00 0.14 Kyoera Corp. Registered Shares o.N. JP326600002 Units 24,700 1,800 3,600 JPY 5,953.000 299,342,600.00 1.60 Kyoera Corp. Registered Shares o.N. JP325600005 Units 24,900 1,800 3,600 JPY 5,953.000 299,342,600.00 1.60 Marubeni Corp. Registered Shares o.N. JP335760009 Units 24,900 1,800 3,600 JPY 5,99,200.00 0.00 Marubeni Corp. Registered Shares o.N. JP387600002 Units 24,900<											
Komatsu Ltd. Registered Shares o.N. JP3304200003 Units 25,000 1,800 3,600 JPY 2,540,000 63,500,000.00 0.378 Konami Holdings Corp. Registered Shares o.N. JP3300200007 Units 25,200 2,100 3,600 JPY 5,470.000 137,844,000.00 0.75 Konica Minoita Inc. Registered Shares o.N. JP3300600008 Units 26,100 1,700 3,200 JPY 334.000 8,717,400.00 0.75 Kubota Corp. Registered Shares o.N. JP3266400005 Units 24,900 1,800 3,600 JPY 2,070.500 51,555,450.00 0.26 Kubota Corp. Registered Shares o.N. JP326600007 Units 24,700 1,800 3,600 JPY 2,970.500 25,589,200.00 0.14 Kyocera Corp. Registered Shares o.N. JP326600002 Units 24,900 1,800 3,600 JPY 2,835.000 70,591,500.00 0.36 Marubeni Corp. Registered Shares o.N. JP3435750009 Units 24,900 1,600 3,300 JPY 6,860,90 JPY											
Konami Holdings Corp. Registered Shares o.N.JP330020007Units25,2002,1003,600JPY5,470.000137,844,000.000.75Konica Minolta Inc. Registered Shares o.N.JP330060008Units26,1001,7003,200JPY334.0008,717,400.000.05Kubota Corp. Registered Shares o.N.JP3266400005Units24,9001,8003,600JPY2,070.50051,555,450.000.26Kuraray Co. Ltd. Registered Shares o.N.JP326960007Units24,7001,8003,600JPY5,963.00025,589,200.000.14Kyocera Corp. Registered Shares o.N.JP324960002Units50,2003,8007,200JPY5,963.00025,989,200.001.62Kyova Kirin Co. Ltd. Registered Shares o.N.JP325600005Units24,9001,8003,600JPY2,835.00070,591,500.000.36Marubeni Corp. Registered Shares o.N.JP3435750009Units60,2004,5008,600JPY9,622.000579,244,400.003.13Marubeni Corp. Registered Shares o.N.JP387600002Units2,400200400JPY2,124.0005,097,600.000.02Maruba Nichiro Corp. Registered Shares o.N.JP387600003Units24,9001,8003,600JPY1,906.00047,459,400.000.26Maruba Nichiro Corp. Registered Shares o.N.JP386800003Units24,9001,8003,600JPY1,906.00047,459,400.000.26Matu i Group Co. Ltd. Registered Sha	-										
Konica Minolta Inc. Registered Shares o.N. JP3300600008 Units 26,100 1,700 3,200 JPY 334.000 8,717,400.00 0.00 Kubota Corp. Registered Shares o.N. JP3266400005 Units 24,900 1,800 3,600 JPY 2,070.500 51,555,450.00 0.26 Kuraray Co. Ltd. Registered Shares o.N. JP3266400002 Units 24,700 1,800 3,600 JPY 2,070.500 25,589,200.00 0.14 Kyocera Corp. Registered Shares o.N. JP326600002 Units 50,200 3,800 7,200 JPY 5,963.000 299,342,600.00 1.62 Kyowa Kirin Co. Ltd. Registered Shares o.N. JP3256000005 Units 24,900 1,800 3,600 JPY 2,835.000 70,591,500.00 0.36 Marubeni Corp. Registered Shares o.N. JP3877600001 Units 25,800 1,600 3,300 JPY 608.500 15,699,300.00 0.06 Maruha Nichiro Corp. Registered Shares o.N. JP3877600002 Units 2,400 200 400 JPY 1,459,400.00	-										
Kubada Corp. Registered Shares o.N.JP3266400005Units24,9001,8003,600JPY2,070.50051,555,450.000.28Kuraray Co. Ltd. Registered Shares o.N.JP3269600007Units24,7001,8003,600JPY1,036.00025,589,200.000.14Kyoera Corp. Registered Shares o.N.JP3249600002Units50,2003,8007,200JPY5,963.000299,342,600.001.66Kyowa Kirin Co. Ltd. Registered Shares o.N.JP3256000005Units24,9001,8003,600JPY2,835.00070,591,500.000.36Marubeni Corp. Registered Shares o.N.JP3435750009Units60,2004,5008,600JPY9,622.000579,244,400.003,133Marubeni Corp. Registered Shares o.N.JP387600002Units2,49001,8003,600JPY2,124.0005,097,600.000.06Maruha Nichiro Corp. Registered Shares o.N.JP387600003Units2,49001,8003,600JPY1,906.00047,459,400.000.026Matui Group Co. Ltd. Registered Shares o.N.JP38680003Units2,8001,7003,400JPY840.00021,672,000.000.026Matui Securities Co. Ltd. Registered Shares o.N.JP386840007Units5,100400800JPY617.0003,146,700.000.026Meiji Holdings Co.Ltd. Registered Shares o.N.JP391800005Units5,000400800JPY617.0003,690,000.000.266Miteba Mitsumi Inc. Registered Sha											
Kuraray Co. Ltd. Registered Shares o.N. JP3269600007 Units 24,700 1,800 3,600 JPY 1,036.000 25,589,200.00 0.14 Kyocera Corp. Registered Shares o.N. JP3249600002 Units 50,200 3,800 7,200 JPY 5,963.000 299,342,600.00 1.62 Kyovara Kirin Co. Ltd. Registered Shares o.N. JP325600005 Units 24,900 1,800 3,600 JPY 2,835.000 70,591,500.00 0.38 M3 Inc. Registered Shares o.N. JP3435750009 Units 60,200 4,500 8,600 JPY 9,622.000 579,244,400.00 3.13 Marubeni Corp. Registered Shares o.N. JP387660002 Units 2,400 200 400 JPY 2,124.000 5,097,600.00 0.02 Maruha Nichiro Corp. Registered Shares o.N. JP3876400003 Units 25,800 1,700 3,400 JPY 6,06.00 47,459,400.00 0.26 Matsui Securities Co. Ltd. Registered Shares o.N. JP386840007 Units 5,100 400 800 JPY 617.000 3,146	-										
Kyocera Corp. Registered Shares o.N. JP3249600002 Units 50,200 3,800 7,200 JPY 5,963.000 299,342,600.00 1,62 Kyowa Kirin Co. Ltd. Registered Shares o.N. JP3256000005 Units 24,900 1,800 3,600 JPY 2,835.000 70,591,500.00 0.38 M3 Inc. Registered Shares o.N. JP3435750009 Units 60,200 4,500 8,600 JPY 9,622.000 579,244,400.00 3,13 Marubeni Corp. Registered Shares o.N. JP3877600001 Units 25,800 1,600 3,300 JPY 608.500 15,699,300.00 0.08 Maruha Nichiro Corp. Registered Shares o.N. JP387600002 Units 2,400 200 400 JPY 2,124.000 5,097,600.00 0.08 Marui Group Co. Ltd. Registered Shares o.N. JP387040003 Units 24,900 1,800 3,600 JPY 1,906.000 47,459,400.00 0.26 Matsui Securities Co. Ltd. Registered Shares o.N. JP386380003 Units 25,800 1,700 3,400 JPY 617.000 3,146,700.00 0.02 Mazda Motor Corp. Registered Shares o.N. JP3											
Kyowa Kirin Co. Ltd. Registered Shares o.N. JP3256000005 Units 24,900 1,800 3,600 JPY 2,835.000 70,591,500.00 0.36 M3 Inc. Registered Shares o.N. JP3435750009 Units 60,200 4,500 8,600 JPY 9,622.000 579,244,400.00 3.13 Marubeni Corp. Registered Shares o.N. JP3877600001 Units 25,800 1,600 3,300 JPY 608.500 15,699,300.00 0.06 Maruha Nichiro Corp. Registered Shares o.N. JP3876600002 Units 2,400 200 400 JPY 2,124.000 5,097,600.00 0.06 Marui Group Co. Ltd. Registered Shares o.N. JP3870400003 Units 24,900 1,800 3,600 JPY 1,906.000 47,459,400.00 0.26 Matsui Securities Co. Ltd. Registered Shares o.N. JP3863800003 Units 25,800 1,700 3,400 JPY 840.000 21,672,000.00 0.12 Mazda Motor Corp. Registered Shares o.N. JP3868400007 Units 5,100 400 800 JPY 61,700 3,146,700.00 0.02 Meiji Holdings Co.Ltd. Registered Shares o.N.											
M3 Inc. Registered Shares o.N. JP3435750009 Units 60,200 4,500 8,600 JPY 9,622.000 579,244,400.00 3.13 Marubeni Corp. Registered Shares o.N. JP3877600001 Units 25,800 1,600 3,300 JPY 608.500 15,699,300.00 0.06 Maruha Nichiro Corp. Registered Shares o.N. JP3876600002 Units 2,400 200 400 JPY 2,124.000 5,097,600.00 0.06 Marui Group Co. Ltd. Registered Shares o.N. JP387040003 Units 24,900 1,800 3,600 JPY 1,906.000 47,459,400.00 0.26 Matsui Securities Co. Ltd. Registered Shares o.N. JP386380003 Units 25,800 1,700 3,400 JPY 840.000 21,672,000.00 0.02 Mazda Motor Corp. Registered Shares o.N. JP3868400007 Units 5,100 400 800 JPY 617.000 3,146,700.00 0.02 Meiji Holdings Co.Ltd. Registered Shares o.N. JP391800005 Units 5,000 400 800 JPY 7,380.000 36,900,000.00 0.26 Misubishi Chemical Hidgs Corp Registered Shares JP3897700005											
Marubeni Corp. Registered Shares o.N. JP3877600001 Units 25,800 1,600 3,300 JPY 608.500 15,699,300.00 0.06 Maruba Nichiro Corp. Registered Shares o.N. JP3876600002 Units 2,400 200 400 JPY 2,124.000 5,097,600.00 0.06 Maruba Nichiro Corp. Registered Shares o.N. JP3870400003 Units 24,900 1,800 3,600 JPY 1,906.000 47,459,400.00 0.26 Matsui Securities Co. Ltd. Registered Shares o.N. JP3863800003 Units 25,800 1,700 3,400 JPY 840.000 21,672,000.00 0.12 Mazda Motor Corp. Registered Shares o.N. JP3868400007 Units 5,100 400 800 JPY 7,380.000 3,400,700.00 0.02 Meiji Holdings Co.Ltd. Registered Shares o.N. JP391800005 Units 5,000 400 800 JPY 7,380.000 36,900,000.00 0.02 Miebea Mitsumi Inc. Registered Shares o.N. JP3906000009 Units 24,800 1,800 3,600 JPY 5,915,200.00											
Maruha Nichiro Corp. Registered Shares o.N. JP3876600002 Units 2,400 200 400 JPY 2,124.000 5,097,600.00 0.03 Maruha Nichiro Corp. Registered Shares o.N. JP3870400003 Units 24,900 1,800 3,600 JPY 1,906.000 47,459,400.00 0.26 Marui Group Co. Ltd. Registered Shares o.N. JP3863800003 Units 25,800 1,700 3,400 JPY 840.000 21,672,000.00 0.12 Mazda Motor Corp. Registered Shares o.N. JP3868400007 Units 5,100 400 800 JPY 617.000 3,146,700.00 0.02 Meiji Holdings Co.Ltd. Registered Shares o.N. JP391800005 Units 5,000 400 800 JPY 7,380.000 36,900,000.00 0.20 Misubishi Chemical Hidgs Corp Registered Shares o.N. JP390600009 Units 24,800 1,800 3,600 JPY 2,174.000 53,915,200.00 0.20 Misubishi Chemical Hidgs Corp Registered Shares JP3897700005 Units 13,000 800 1,600 JPY 57,500.00 0.04											
Marui Group Co. Ltd. Registered Shares o.N. JP3870400003 Units 24,900 1,800 3,600 JPY 1,906.000 47,459,400.00 0.26 Matui Group Co. Ltd. Registered Shares o.N. JP3863800003 Units 25,800 1,700 3,400 JPY 840.000 21,672,000.00 0.12 Mazda Motor Corp. Registered Shares o.N. JP3868400007 Units 5,100 400 800 JPY 617.000 3,146,700.00 0.02 Meiji Holdings Co.Ltd. Registered Shares o.N. JP391800005 Units 5,000 400 800 JPY 7,380.000 36,900,000.00 0.20 Minebea Mitsumi Inc. Registered Shares o.N. JP390600009 Units 24,800 1,800 3,600 JPY 2,774.000 53,915,200.00 0.20 Mitsubishi Chemical Hidgs Corp Registered Shares JP3897700005 Units 13,000 800 JPY 577.500 7,507,500.00 0.04											
Matsui Securities Co. Ltd. Registered Shares o.N. JP3863800003 Units 25,800 1,700 3,400 JPY 840.000 21,672,000.00 0.12 Mazda Motor Corp. Registered Shares o.N. JP3868400007 Units 5,100 400 800 JPY 617.000 3,146,700.00 0.02 Meiji Holdings Co.Ltd. Registered Shares o.N. JP3918000005 Units 5,000 400 800 JPY 7,380.000 36,900,000.00 0.20 Minebea Mitsumi Inc. Registered Shares o.N. JP390600009 Units 24,800 1,800 3,600 JPY 2,174.000 53,915,200.00 0.26 Mitsubishi Chemical Hidgs Corp Registered Shares JP3897700005 Units 13,000 800 1,600 JPY 577.500 7,507,500.00 0.04											
Mazda Motor Corp. Registered Shares o.N. JP3868400007 Units 5,100 400 800 JPY 617.000 3,146,700.00 0.02 Meiji Holdings Co.Ltd. Registered Shares o.N. JP3918000005 Units 5,000 400 800 JPY 7,380.000 36,900,000.00 0.20 Minebea Mitsumi Inc. Registered Shares o.N. JP390600009 Units 24,800 1,800 3,600 JPY 2,174.000 53,915,200.00 0.26 Mitsubishi Chemical Hildgs Corp Registered Shares JP3897700005 Units 13,000 800 1,600 JPY 577.500 7,507,500.00 0.04											
Meiji Holdings Co.Ltd. Registered Shares o.N. JP3918000005 Units 5,000 400 800 JPY 7,380.000 36,900,000.00 0.20 Minebea Mitsumi Inc. Registered Shares o.N. JP3906000009 Units 24,800 1,800 3,600 JPY 2,174.000 53,915,200.00 0.20 Mitsubishi Chemical Hidgs Corp Registered Shares JP3897700005 Units 13,000 800 1,600 JPY 577.500 7,507,500.00 0.04	•										
Minebea Mitsumi Inc. Registered Shares o.N. JP3906000009 Units 24,800 1,800 3,600 JPY 2,174.000 53,915,200.00 0.25 Mitsubishi Chemical Hidgs Corp Registered Shares JP3897700005 Units 13,000 800 1,600 JPY 577.500 7,507,500.00 0.04											
Mitsubishi Chemical Hldgs Corp Registered Shares JP3897700005 Units 13,000 800 1,600 JPY 577.500 7,507,500.00 0.04											
	-										
	o.N.	JF JUBI I UUUUD		UTIIIS	13,000	000	1,000	JF T	311.300	1,007,000.00	0.04



Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/11/2020	Purchases/ Additions	Sales/ Disposals		Price	Market value in JPY	% of the fund assets ²⁾
						orting period				
Mitsubishi Corp. Registered Shares o.N.	JP3898400001		Units	25,100	1,800	3,600	JPY	2,433.000	61,068,300.00	0.33
Mitsubishi Electric Corp. Registered Shares o.N.	JP3902400005		Units	25,300	1,700	3,600	JPY	1,533.500	38,797,550.00	0.21
Mitsubishi Estate Co. Ltd. Registered Shares o.N.	JP3899600005		Units	24,800	1,800	3,600	JPY	1,804.000	44,739,200.00	0.24
Mitsubishi Heavy Ind. Ltd. Registered Shares o.N.	JP3900000005		Units	2,400	200	400	JPY	2,351.500	5,643,600.00	0.03
Mitsubishi Logistics Corp. Registered Shares o.N.	JP3902000003		Units	12,800	1,400	1,800	JPY	2,990.000	38,272,000.00	0.21
Mitsubishi Materials Corp. Registered Shares o.N.	JP3903000002		Units	2,400	200	400	JPY	1,982.000	4,756,800.00	0.03
Mitsubishi Motors Corp. Registered Shares o.N.	JP3899800001		Units	2,600	200	400	JPY	188.000	488,800.00	0.00
Mitsubishi UFJ Finl Grp Inc. Registered Shares o.N.	JP3902900004		Units	26,000	1,700	3,200	JPY	448.500	11,661,000.00	0.06
Mitsui & Co. Ltd. Registered Shares o.N.	JP3893600001		Units	24,800	1,800	3,600	JPY	1,780.000	44,144,000.00	0.24
Mitsui Chemicals Inc. Registered Shares o.N.	JP3888300005		Units	5,000	400	800	JPY	2,933.000	14,665,000.00	0.08
Mitsui E&S Holdings Co. Ltd. Registered Shares o.N.	JP3891600003		Units	2,600	200	400	JPY	341.000	886,600.00	0.00
Mitsui Fudosan Co. Ltd. Registered Shares o.N.	JP3893200000		Units	25,000	1,800	3,600	JPY	2,181.500	54,537,500.00	0.29
Mitsui Mng & Smelting Co. Ltd. Registered Shares o.N.	JP3888400003		Units	2,400	200	400	JPY	2,958.000	7,099,200.00	0.04
Mitsui O.S.K. Lines Ltd. Registered Shares o.N.	JP3362700001		Units	2,500	200	400	JPY	2,728.000	6,820,000.00	0.04
Mizuho Financial Group Inc. Registered Shares o.N.	JP3885780001		Units	2,620	1,700	26,980	JPY	1,327.500	3,478,050.00	0.02
MS&AD Insurance Grp Hldgs Inc. Registered Shares	JP3890310000		Units	7,700	600	1,100	JPY	3,035.000	23,369,500.00	0.13
o.N. NEC Corp. Registered Shares o.N.	JP3733000008		Units	2,400	200	400	JPY	5,630.000	13,512,000.00	0.07
Nexon Co. Ltd Registered Shares o.N.	JP3758190007		Units	50,200	50,200	-	JPY	3,155.000	158,381,000.00	0.86
NGK Insulators Ltd. Registered Shares o.N.	JP3695200000		Units	24,700	1,800	3,600	JPY	1,659.000	40,977,300.00	0.22
NH Foods Ltd. Registered Shares o.N.	JP3743000006		Units	12,400	900	1,800	JPY	4,455.000	55,242,000.00	0.30
Nichirei Corp. Registered Shares o.N.	JP3665200006		Units	12,300	900	2,300	JPY	2,834.000	34,858,200.00	0.19
Nikon Corp. Registered Shares o.N.	JP3657400002		Units	24,700	1,800	3,600	JPY	649.000	16,030,300.00	0.09
Nippon Electric Glass Co. Ltd. Registered Shares	JP3733400000		Units	7,700	600	1,100	JPY	2,282.000	17,571,400.00	0.09
o.N.										
Nippon Express Co. Ltd. Registered Shares o.N.	JP3729400006		Units	2,600	400	400	JPY	6,980.000	18,148,000.00	0.10
Nippon Light Metal Holdings Co Registered Shares o.N.	JP3700200003		Units	2,620	1,700	26,980	JPY	1,792.000	4,695,040.00	0.03
Nippon Paper Industries Co.Ltd Registered Shares o.N.	JP3721600009		Units	2,500	200	400	JPY	1,125.000	2,812,500.00	0.02
Nippon Sheet Glass Co. Ltd. Registered Shares o.N.	JP3686800008		Units	2,600	200	400	JPY	401.000	1,042,600.00	0.01
Nippon Steel Corp. Registered Shares o.N.	JP3381000003		Units	2,500	200	400	JPY	1,276.500	3,191,250.00	0.02
Nippon Suisan Kaisha Ltd. Registered Shares o.N.	JP3718800000		Units	26,100	1,800	3,200	JPY	401.000	10,466,100.00	0.06
Nippon Tel. and Tel. Corp. Registered Shares o.N.	JP3735400008		Units	9,900	700	1,900	JPY	2,465.000	24,403,500.00	0.13
Nippon Yusen K.K. (NYK Line) Registered Shares	JP3753000003		Units	2,600	200	400	JPY	2,276.000	5,917,600.00	0.03
o.N. Nissan Chemical Corp. Registered Shares o.N.	JP3670800006		Units	25,200	2,100	3,600	JPY	6,240.000	157,248,000.00	0.85
Nissan Motor Co. Ltd. Registered Shares o.N.	JP3672400003		Units	26,100	1,700	3,200	JPY	492.500	12,854,250.00	0.07
Nisshin Seifun Group Inc. Registered Shares o.N.	JP3676800000		Units	24,900	1,800	3,600	JPY	1,697.000	42,255,300.00	0.23
Nisshinbo Holdings Inc. Registered Shares o.N.	JP3678000005		Units	25,900	1,900	3,600	JPY	740.000	19,166,000.00	0.10
Nitto Denko Corp. Registered Shares o.N.	JP3684000007		Units	25,200	2,000	3,600	JPY	8,640.000	217,728,000.00	1.18
Nomura Holdings Inc. Registered Shares o.N.	JP3762600009		Units	26,100	1,700	3,400	JPY	524.000	13,676,400.00	0.07
NSK Ltd. Registered Shares o.N.	JP3720800006		Units	24,500	1,800	3,600	JPY	845.000	20,702,500.00	0.11
NTN Corp. Registered Shares o.N.	JP3165600002		Units	26,200	1,700	3,400	JPY	218.000	5,711,600.00	0.03
NTT Data Corp. Registered Shares o.N.	JP3165700000		Units	125,000	8,800	17,700	JPY	1,388.000	173,500,000.00	0.94
Obayashi Corp. Registered Shares o.N.	JP3190000004		Units	24,600	1,800	3,600	JPY	920.000	22,632,000.00	0.12
Odakyu Electric Railway Co.Ltd Registered Shares	JP3196000008		Units	12,400	900	2,300	JPY	3,165.000	39,246,000.00	0.21
o.N.										
Oji Holdings Corp. Registered Shares o.N.	JP3174410005		Units	26,100	1,800	3,300	JPY	474.000	12,371,400.00	0.07
Oki Electric Industry Co. Ltd. Registered Shares o.N.	JP3194000000		Units	2,600	200	400	JPY	906.000	2,355,600.00	0.01
Okuma Corp. Registered Shares o.N.	JP3172100004		Units	5,000	400	800	JPY	6,020.000	30,100,000.00	0.16
Olympus Corp. Registered Shares o.N.	JP3201200007		Units	100,500	7,600	14,200	JPY	2,256.500	226,778,250.00	1.23
Omron Corp. Registered Shares o.N.	JP3197800000		Units	25,200	2,000	3,600	JPY	9,430.000	237,636,000.00	1.28
Osaka Gas Co. Ltd. Registered Shares o.N.	JP3180400008		Units	5,000	400	800	JPY	2,004.000	10,020,000.00	0.05
Otsuka Holdings Company Ltd. Registered Shares o.N.	JP3188220002		Units	25,200	2,100	3,600	JPY	4,242.000	106,898,400.00	0.58
Pacific Metals Co. Ltd. Registered Shares o.N.	JP3448000004		Units	2,500	200	400	JPY	1,850.000	4,625,000.00	0.02



Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/11/2020	Purchases/ Additions	Sales/ Disposals orting period		Price	Market value in JPY	% of the fund assets ²⁾
Panasonic Corp. Registered Shares o.N.	JP3866800000		Units	24,600	1,900	4,900	JPY	1,112.500	27,367,500.00	0.15
Rakuten Inc. Registered Shares o.N.	JP3967200001		Units	24,900	1,700	3,500	JPY	1,169.000	29,108,100.00	0.16
Recruit Holdings Co. Ltd. Registered Shares o.N.	JP3970300004		Units	75,300	5,700	10,800	JPY	4,400.000	331,320,000.00	1.79
Resona Holdings Inc. Registered Shares o.N.	JP3500610005		Units	2,600	200	400	JPY	365.700	950,820.00	0.01
Ricoh Co. Ltd. Registered Shares o.N.	JP3973400009		Units	24,500	1,800	3,600	JPY	697.000	17,076,500.00	0.09
Sapporo Holdings Ltd. Registered Shares o.N.	JP3320800000		Units	5,000	400	800	JPY	1,950.000	9,750,000.00	0.05
SCREEN Holdings Co. Ltd. Registered Shares o.N.	JP3494600004		Units	5,000	400	800	JPY	6,960.000	34,800,000.00	0.19
Secom Co. Ltd. Registered Shares o.N.	JP3421800008		Units	25,200	2,000	3,600	JPY	10,395.000	261,954,000.00	1.42
Seiko Epson Corp. Registered Shares o.N.	JP3414750004		Units	50,400	3,600	7,200	JPY	1,557.000	78,472,800.00	0.42
Sekisui House Ltd. Registered Shares o.N.	JP3420600003		Units	24,900	1,800	3,600	JPY	1,878.000	46,762,200.00	0.25
Seven & I Holdings Co. Ltd. Registered Shares o.N.	JP3422950000		Units	25,200	2,200	4,000	JPY	3,313.000	83,487,600.00	0.45
Shimizu Corp. Registered Shares o.N.	JP3358800005		Units	24,500	1,800	3,600	JPY	793.000	19,428,500.00	0.11
Shin-Etsu Chemical Co. Ltd. Registered Shares o.N.	JP3371200001		Units	25,100	1,900	3,600	JPY	17,135.000	430,088,500.00	2.32
Shinsei Bank Ltd. Registered Shares o.N.	JP3729000004		Units	2,600	200	400	JPY	1,242.000	3,229,200.00	0.02
Shionogi & Co. Ltd. Registered Shares o.N.	JP3347200002		Units	25,000	1,800	3,600	JPY	5,593.000	139,825,000.00	0.76
Shiseido Co. Ltd. Registered Shares o.N.	JP3351600006		Units	25,000	1,800	3,600	JPY	7,360.000	184,000,000.00	0.99
Shizuoka Bank Ltd., The Registered Shares o.N.	JP3351200005		Units	25,700	1,600	3,400	JPY	742.000	19,069,400.00	0.10
Showa Denko K.K. Registered Shares o.N.	JP3368000000		Units	2,500	200	400	JPY	1,937.000	4,842,500.00	0.03
Sky Perfect JSAT Holdings Inc. Registered Shares	JP3396350005		Units	2,600	200	400	JPY	473.000	1,229,800.00	0.01
o.N. SoftBank Corp. Registered Shares o.N.	JP3732000009		Units	25,000	25,000	-	JPY	1,284.500	32,112,500.00	0.17
SoftBank Group Corp. Registered Shares o.N.	JP3436100006		Units	150,500	11,400	21,700	JPY	7,272.000	1,094,436,000.00	5.92
Sojitz Corp. Registered Shares o.N.	JP3663900003		Units	2,600	200	400	JPY	229.000	595,400.00	0.00
Sompo Holdings Inc. Registered Shares o.N.	JP3165000005		Units	6,250	400	900	JPY	4,010.000	25,062,500.00	0.14
SONY Corp. Registered Shares o.N.	JP3435000009		Units	25,200	2,000	3,600	JPY	9,704.000	244,540,800.00	1.32
Subaru Corp. Registered Shares o.N.	JP3814800003		Units	25,000	1,800	3,600	JPY	2,073.000	51,825,000.00	0.28
Sumco Corp. Registered Shares o.N.	JP3322930003		Units	2,600	200	400	JPY	2,114.000	5,496,400.00	0.03
Sumitomo Chemical Co. Ltd. Registered Shares o.N.	JP3401400001		Units	26,100	1,700	3,200	JPY	370.000	9,657,000.00	0.05
Sumitomo Corp. Registered Shares o.N.	JP3404600003		Units	24,900	1,800	3,600	JPY	1,286.500	32,033,850.00	0.17
Sumitomo Dainippon Pharma Co. Registered Shares	JP3495000006		Units	24,900	1,800	3,600	JPY	1,323.000	32,942,700.00	0.18
o.N. Sumitomo Electric Ind. Ltd. Registered Shares o.N.	JP3407400005		Units	24,700	1,800	3,600	JPY	1.194.000	29,491,800.00	0.16
Sumitomo Heavy Industries Ltd. Registered Shares	JP3407400005		Units	5,000	400	3,000 800	JPY	2,253.000	11,265,000.00	0.06
o.N.										
Sumitomo Metal Mining Co. Ltd. Registered Shares o.N.	JP3402600005		Units	12,400	900	1,800	JPY	3,887.000	48,198,800.00	0.26
Sumitomo Mitsui Financ. Group Registered Shares o.N.	JP3890350006		Units	2,400	200	400	JPY	3,032.000	7,276,800.00	0.04
Sumitomo Mitsui Trust Hldg.Inc Registered Shares	JP3892100003		Units	2,400	200	400	JPY	3,051.000	7,322,400.00	0.04
o.N. Sumitomo Osaka Cement Co. Ltd. Registered	JP3400900001		Units	2,400	200	400	JPY	3,090.000	7,416,000.00	0.04
Shares o.N.										
Sumitomo Realty & Dev. Co.Ltd. Registered Shares o.N.	JP3409000001		Units	25,200	1,800	3,600	JPY	3,405.000	85,806,000.00	0.46
Suzuki Motor Corp. Registered Shares o.N.	JP3397200001		Units	25,200	2,100	3,600	JPY	5,604.000	141,220,800.00	0.76
T & D Holdings Inc. Registered Shares o.N.	JP3539220008		Units	5,100	400	800	JPY	1,219.000	6,216,900.00	0.03
Taiheiyo Cement Corp. Registered Shares o.N.	JP3449020001		Units	2,400	200	400	JPY	2,806.000	6,734,400.00	0.04
Taisei Corp. Registered Shares o.N.	JP3443600006		Units	5,000	400	800	JPY	3,690.000	18,450,000.00	0.10
Taiyo Yuden Co. Ltd. Registered Shares o.N.	JP3452000007		Units	25,200	2,100	3,600	JPY	4,735.000	119,322,000.00	0.64
Takara Holdings Inc. Registered Shares o.N.	JP3459600007		Units	24,600	1,800	3,600	JPY	1,199.000	29,495,400.00	0.16
Takashimaya Co. Ltd. Registered Shares o.N.	JP3456000003		Units	12,700	800	1,700	JPY	803.000	10,198,100.00	0.06
Takeda Pharmaceutical Co. Ltd. Registered Shares o.N.	JP3463000004		Units	25,200	2,200	4,000	JPY	3,745.000	94,374,000.00	0.51
TDK Corp. Registered Shares o.N.	JP3538800008		Units	25,100	1,900	3,600	JPY	14,720.000	369,472,000.00	2.00
Teijin Ltd. Registered Shares o.N.	JP3544000007		Units	5,100	400	800	JPY	1,784.000	9,098,400.00	0.05
Terumo Corp. Registered Shares o.N.	JP3546800008		Units	100,400	7,900	14,700	JPY	4,147.000	416,358,800.00	2.25
Tobu Railway Co. Ltd. Registered Shares o.N.	JP3597800006		Units	5,000	400	800	JPY	3,130.000	15,650,000.00	0.08
Toho Co. Ltd. (9602) Registered Shares o.N.	JP3598600009		Units	2,400	200	400	JPY	4,420.000	10,608,000.00	0.06
Toho Zinc Co. Ltd. Registered Shares o.N.	JP3599000001		Units	2,400	200	400	JPY	2,040.000	4,896,000.00	0.03



			Units,							
Designation of class of security	ISIN	Market	shares or currency in 1,000s	As at 30/11/2020	Additions	Sales/ Disposals		Price	Market value in JPY	% of the fund assets ²⁾
Tokai Carbon Co. Ltd. Registered Shares o.N.	JP3560800009		Units	24,600	in the rep 1,800	orting period 3,600	JPY	1,146.000	28,191,600.00	0.15
Tokio Marine Holdings Inc. Registered Shares o.N.	JP3910660004		Units	12,500	900	1,800	JPY	5,190.000	64,875,000.00	0.35
Tokuyama Corp. Registered Shares o.N.	JP3625000009		Units	5,000	400	800	JPY	2,217.000	11,085,000.00	0.06
Tokyo Electric Pwr Co.Hldg.Inc Registered Shares	JP3585800000		Units	2,600	200	400	JPY	272.000	707,200.00	0.00
o.N. Tokyo Electron Ltd. Registered Shares o.N.	JP3571400005		Units	25,100	1,900	3,600	JPY	35,470.000	890,297,000.00	4.81
Tokyo Gas Co. Ltd. Registered Shares o.N.	JP3573000001		Units	5,000	400	800	JPY	2,344.500	11,722,500.00	0.06
Tokyo Tatemono Co. Ltd. Registered Shares o.N.	JP3582600007		Units	12,700	900	1,800	JPY	1,433.000	18,199,100.00	0.10
Tokyu Corp. Registered Shares o.N.	JP3574200006		Units	12,200	900	1,800	JPY	1,267.000	15,457,400.00	0.08
Tokyu Fudosan Holdings Corp. Registered Shares	JP3569200003		Units	25,800	1,600	3,300	JPY	506.000	13,054,800.00	0.07
o.N. Toppan Printing Co. Ltd. Registered Shares o.N.	JP3629000005		Units	12,200	900	2,600	JPY	1,425.000	17,385,000.00	0.09
Toray Industries Inc. Registered Shares o.N.	JP3621000003		Units	25,800	1,600	3,300	JPY	566.100	14,605,380.00	0.08
Tosoh Corp. Registered Shares o.N.	JP3595200001		Units	12,800	900	1,800	JPY	1,646.000	21,068,800.00	0.00
Toto Ltd. Registered Shares o.N.	JP3596200000		Units	12,000	1,200	1,800	JPY	5,910.000	75,057,000.00	0.41
Toyo Seikan Group Holdings Ltd Registered Shares	JP3613400005		Units	24,800	1,800	3,600	JPY	1,007.000	24,973,600.00	0.13
o.Ň.	102610900000				200	400	JPY			
Toyobo Co. Ltd. Registered Shares o.N. Toyota Motor Corp. Registered Shares o.N.	JP3619800000 JP3633400001		Units Units	2,600 25,000	1,800	3,600	JPY	1,305.000 6,999.000	3,393,000.00 174,975,000.00	0.02 0.95
Toyota Tsusho Corp. Registered Shares o.N.	JP3635000007		Units	25,000	1,800	3,600	JPY	3,610.000	90,611,000.00	0.95
Trend Micro Inc. Registered Shares o.N.	JP3637300009		Units	25,100	2,000	3,600	JPY	5,670.000	142,317,000.00	0.49
Ube Industries Ltd. Registered Shares o.N.	JP3158800007		Units	2,500	2,000	400	JPY	1,775.000	4,437,500.00	0.02
Unitika Ltd. Registered Shares o.N.	JP3951200009		Units	2,600	200	400	JPY	378.000	982,800.00	0.01
West Japan Railway Co. Registered Shares o.N.	JP3659000008		Units	2,500	200	400	JPY	4,764.000	11,910,000.00	0.06
Yamaha Corp. Registered Shares o.N.	JP3942600002		Units	25,200	2,100	3,600	JPY	5,960.000	150,192,000.00	0.81
Yamaha Motor Co. Ltd. Registered Shares o.N.	JP3942800008		Units	24,800	1,800	3,600	JPY	2,010.000	49,848,000.00	0.27
Yamato Holdings Co. Ltd. Registered Shares o.N.	JP3940000007		Units	25,000	1,800	3,600	JPY	2,637.000	65,925,000.00	0.36
Yaskawa Electric Corp. Registered Shares o.N.	JP3932000007		Units	25,100	1,800	3,600	JPY	5,030.000	126,253,000.00	0.68
Yokogawa Electric Corp. Registered Shares o.N.	JP3955000009		Units	24,800	1,800	3,600	JPY	1,844.000	45,731,200.00	0.25
Yokohama Rubber Co. Ltd., The Registered Shares	JP3955800002		Units	12,300	900	1,800	JPY	1,523.000	18,732,900.00	0.10
o.N. Z Holdings Corp. Registered Shares o.N.	JP3933800009		Units	10,600	700	1,300	JPY	657.000	6,964,200.00	0.04
Derivatives									12,705,000.00	0.07
(The amounts marked with a minus sign are sold pos	itions.)									
Equity index derivatives	,								12,705,000.00	0.07
Receivables/liabilities										
Stock index futures									12,705,000.00	0.07
Nikkei 225 Index Future (NIY) Dez. 20		NAE	Number	8			JPY		12,705,000.00	0.07
Bank Accounts, Unsecuritised Money Market Instrum	ents and Money Ma	arket Funds							54,329,703.00	0.29
Bank accounts									54,329,703.00	0.29
Balances in Non-EU/EEA currencies									54,329,703.00	0.29
Depository: State Street Bank International GmbH			JPY	54,329,703.00			%	100.000	54,329,703.00	0.29
Other assets									73,729,899.00	0.40
Dividend claims			JPY	66,233,708.00					66,233,708.00	0.36
Withholding tax reimbursement claims			JPY	830,191.00					830,191.00	0.00
Initial margin			JPY	6,666,000.00					6,666,000.00	0.04
Liabilities arising from loans									-744,130.00	-0.00
EUR loans								100 000	-744,130.00	-0.00
Depository: State Street Bank International GmbH			EUR	-5,965.75			%	100.000	-744,130.00	-0.00



Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/11/2020	Purchases/ Additions in the repo	Sales/ Disposals orting period	Pric	Market value æ in JPY	% of the fund assets ²⁾
Other liabilities								-21,335,488.00	-0.12
Management fee			JPY	-7,234,724.00				-7,234,724.00	-0.04
Received variation margin			JPY	-13,965,000.00				-13,965,000.00	-0.08
Other liabilities			JPY	-135,764.00				-135,764.00	-0.00
Fund assets							JPY	18,501,602,134.00	100.00
Unit value							JPY	2,643.09	
Units in circulation							Units	7,000,000	

2) Rounding of percentages during the calculation may result in slight rounding differences.

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

		Units,			
		shares or currency	Purchases/	Sales/	Volume
Designation of class of security	ISIN	in 1,000s	Additions	Disposals	in 1,000
Securities					
Exchange-traded securities					
Shares					
FamilyMart Co. Ltd. Registered Shares o.N.	JP3802600001	Units	7,000	114,100	
Nippon Kayaku Co. Ltd. Registered Shares o.N.	JP3694400007	Units	1,800	28,300	
NTT DOCOMO INC. Registered Shares o.N.	JP3165650007	Units	200	2,900	
Unlisted securities					
Shares					
Sony Financial Holding Inc. Registered Shares o.N.	JP3435350008	Units	400	5,900	
Derivatives					
(Option premiums or volume of option tra warrants)	insactions impleme	ented in opening trans	actions, and information or	n purchases and sales	for
Futures contracts					
Stock index futures					
Purchased contracts:					184,500

Underlying(s): Nikkei 225 Stock Average Index (JPY)



Profit and Loss Account (incl. Income Adjustment)		
for the period from 01/06/2020 to 30/11/2020		
1. Dividends from foreign issuers (before withholding tax)	JPY	130,196,641.00
2. Interest from domestic liquidity investments	JPY	-91,787.00
3. Deduction of foreign withholding tax	JPY	-19,892,029.00
Total income	JPY	110,212,825.00
II. Expenses		
1. Interest from borrowings	JPY	-3,338.00
2. Management fee	JPY	-41,222,117.00
3. Other expenses	JPY	-737,915.00
Total expenses	JPY	-41,963,370.00
III. Ordinary net income	JPY	68,249,455.00
IV. Disposals		
1. Realised gains	JPY	616,430,088.00
2. Realised losses	JPY	-152,226,374.00
Gain/loss on disposals	JPY	464,203,714.00
V. Annual realised results	JPY	532,453,169.00
1. Net change in unrealised gains	JPY	2,490,179,768.00
2. Net change in unrealised losses	JPY	240,009,090.00
VI. Annual unrealised results	JPY	2,730,188,858.00
VII. Result for the financial year	JPY	3,262,642,027.00

The presentation of negative interest has changed compared to the latest annual report. They are now included in "Interest from domestic liquidity investment" instead of "Other expenses". This can lead to a negative amount shown under Interest from domestic liquidity investment.

Change in Fund Assets

			2020
I. Value of fund assets at the start of the financial year		JPY	16,444,413,476.00
1. Distribution for the previous year		JPY	-105,722,806.00
2. Cash inflow / outflow (net)		JPY	-1,101,623,500.00
a) Proceeds received from sales of units	JPY 1,161,243,700.00		
b) Payments for redemption of units	JPY-2,262,867,200.00		
3. Income adjustment/cost compensation		JPY	1,892,937.00
4. Result for the financial year		JPY	3,262,642,027.00
of which unrealised gains	JPY 2,490,179,768.00		
of which unrealised losses	JPY 240,009,090.00		
II. Value of fund assets at the end of the financial year		JPY	18,501,602,134.00



Notes		
Other information		
Number of fund units in circulat Investment Accounting and Val	ion and value of a fund unit on the reporting date pursuant to Article 16 Para. 1 N uation Ordinance (KARBV)	lo. 1 of the German Capital
Unit value	JPY	2,643.09
Units in circulation	Units	7,000,000
Information on the valuation pro	ocess for assets pursuant to Article 16 Para. 1 No. 2 KARBV	
Security prices and market price	es	
The fund assets are valued on t	the basis of the following market prices:	
Derivatives:	Closing prices on the respective valuation dates	
All securities:	Closing prices on the respective valuation dates	
exchange price. Assets not admitted for trading	ally took place during the financial year and at the balance sheet date on the on stock exchanges nor admitted to another regulated market or included in suct current market values, which shall be assessed with due care using appropriate onditions.	h market, or for which no tradable
Derivatives admitted for trading	on a stock exchange or another regulated market are valued at the closing price	on the relevant valuation date.
Money in bank accounts and payable.	existing receivables are valued at their current nominal value. Existing liabilit	lies are reported at the amounts
Exchange Rate(s) or Conversion	on Factor(s) (bulk quoting) as at 30/11/2020	
Euro	(EUR) 0.00802 = 1 Jap	oanese Yen (JPY)
Market key		
a) Futures exchanges		
NAE	Chicago - Chicago Mercantile Exchange (CME) - Index and Opt	tion Market (IOM)
Index fund information pursuan	t to Article 16 Para. 2 KARBV	
Tracking error level at the end of	of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	1.20 percentage points
Further information necessary f	or understanding the report pursuant to Section 7 No. 9 d) KARBV	
Explanation of the calculation o	f net change in unrealised gains and losses	
included in the unit price with the level of the negative differe	unrealised gains and losses takes place by means of comparing, in each finan ne relevant historical purchase prices, the level of the positive differences in the nces in the sum of unrealised losses included and by determining the net chang I year with those at the beginning.	sum of unrealised gains included,
Additional notes in accordance	with Regulation (EU) 2015/2365 on securities financing transactions	
	ransactions as defined by Article 3 No. 11 and No. 18 of Regulation (EU) 2015/2 use and amending Regulation (EU) No 648/2012 were carried out, i.e. securities	
Munich, 30 November 2020 BlackRock Asset Management	Deutschland AG (KVG)	

T. Shert M. May

Peter Scharl

Harald Klug



General Information

Management Company

BlackRock Asset Management Deutschland AG Lenbachplatz 1 80333 Munich

Share capital as at 31/12/2019: 5 Mio. EUR Liable equity as at 31/12/2019: 43.50 Mio. EUR

Shareholder

BlackRock Investment Management (UK) Limited

Management

Dirk Schmitz Chairman of the Management Board Frankfurt

Harald Klug Member of the Management Board Munich

Peter Scharl Member of the Management Board Munich

Supervisory Board

Michael Rüdiger (Chairman)* independent member of supervisory boards and boards of foundations Utting am Ammersee

Stacey Mullin BlackRock, Managing Director, COO EMEA London, UK

Stephen Cohen (Deputy Chairman) BlackRock, Managing Director, Head of Sales EMEA iShares London, UK

Harald Mährle** Managing Partner, Raymond James Corporate Finance GmbH Munich

Depository

State Street Bank International GmbH Brienner Straße 59 80333 Munich, Germany

Auditor

Deloitte GmbH Audit company Rosenheimer Platz 4 81669 Munich, Germany

(*) since 01/07/2020 (**) until 01/07/2020

Want to know more?

iShares.de | +49 (0) 89 42729 - 5858

© 2020 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES, SO WHAT DO I DO WITH MY MONEY, INVESTING FOR A NEW WORLD, and BUILT FOR THESE TIMES are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.



Go paperless... It's Easy, Economical and Green! . Go to www.icsdelivery.com