

# KEY INFORMATION FOR THE INVESTOR

This document provides essential information to investors in this fund. It is not a promotional document. The information that it contains is provided to you in accordance with a legal obligation in order to allow you to understand what an investment in this fund involves and what risks are associated with it. It is recommended that you read it in order to make an informed decision to invest or not.

## Lyxor MSCI Greece UCITS ETF–Dist (the "Fund")

ISIN: FR0010405431 - Collective investment scheme (FCP) domiciled in FRANCE.

Managed by Lyxor International Asset Management S.A.S. ("LIAM")

### Investment objectives and policies

The Fund's management objective is to replicate upward and downward fluctuations of the "MSCI Greece IMI + Coca-Cola 20–35 Net Total Return Index" (net dividends reinvested) (the "Benchmark"), denominated in euros (EUR) and representative of the performance of large cap, mid-cap, and small cap stocks domiciled and/or listed in Greece, while minimising the tracking error between the performance of the Fund and the performance of its Benchmark as much as possible. The anticipated level of tracking error under normal market conditions is indicated in the Fund's prospectus.

The MSCI internet site ([www.msci.com](http://www.msci.com)) contains more detailed information on MSCI indices.

The Fund aims to achieve its objective through indirect replication, namely by entering into one or more over-the counter swap agreements (financial futures).

The Fund may invest in a diversified portfolio of international equities, the performance of which will be swapped against that of the Benchmark Index via financial futures. An up-to-date breakdown of the Fund's securities portfolio is provided on the website [www.lyxoretf.com](http://www.lyxoretf.com).

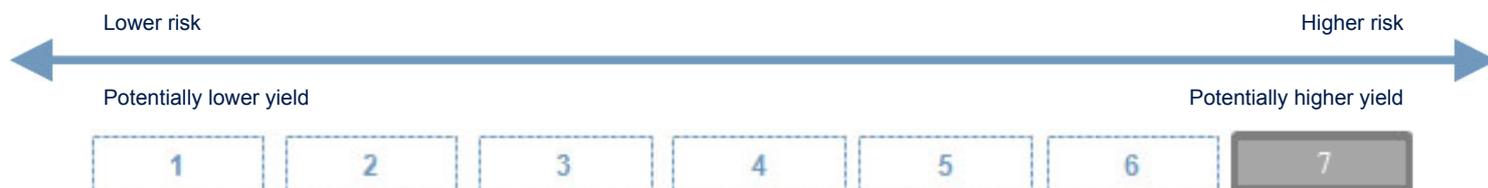
The net asset value is also indicated on the Reuters and Bloomberg pages of the Fund and may also be stated on the websites of stock markets where the Fund is listed.

The Fund is eligible for the French Equity Savings Scheme (PEA), and as a consequence, a minimum of 75% of its assets are invested in diversified equities issued in the European Union.

The unit currency is the euro (EUR).

- **Financial instruments invested in:** international equities, IFT.
- **Recommended investment period:** this Fund may not be appropriate for investors who plan to withdraw their investment within a timeframe of less than 5 years.
- **Classification:** Equities from Eurozone countries.
- **Dividends policy:** the Fund's distributable funds shall be distributed to unit-holders and/or capitalised.
- **Net asset value:** daily providing the relevant stock markets are open and orders can be covered.
- **Redemptions:** Investors may redeem their units on the primary market on every valuation day before 3.30 pm CET and sell their units on the secondary market at any time during trading hours on the exchanges where the Fund is listed.

### Risk and return profile



The risk and return category given above is based on the historical performance of the Fund's component assets or the performance of its benchmark index or the simulated performance of a portfolio model. As such, this risk estimation cannot be a reliable indicator of future risk, and it could change over time. The lowest category does not mean a risk-free investment. The Fund has been classified in category 7. The Fund has been classified as category 7 given its exposure to the Benchmark Index. Category 7 indicates that it is possible to suffer a very large or even complete capital loss, suddenly under normal market conditions, as the value of your investment could fluctuate very strongly and quickly both upward and downward each day.

The significant risks for the UCITS not taken into account in the above-mentioned indicator and which could result in a decrease in the Fund's net asset value and which the Fund is authorised to include in this document (see the Risk Profile section of the prospectus for more information concerning the risks):

- **Counterparty risk:** The Fund is exposed to insolvency risk or any other type of default of any counterparty with which it enters into an agreement or transaction, particularly in the case of OTC futures or temporary sales of securities. Such an event could result in a significant decrease in the Fund's net asset value. In accordance with the regulations applicable to the Fund, this risk may not exceed 10% of the Fund's total assets for a specific counterparty.
- **Risk associated with the use of derivative instruments:** The Fund may use financial contracts that entail various types of risks, including but not limited to leverage, high volatility, valuation, or liquidity risks.
- **Liquidity risk:** Under certain circumstances, such as a temporary decline in trading volumes on financial markets, a purchase/sale of certain financial instruments held by or affecting the value of the Fund may result in a significant change in their valuation. Under such circumstances, the Fund's net asset value could be adversely affected.

## Costs

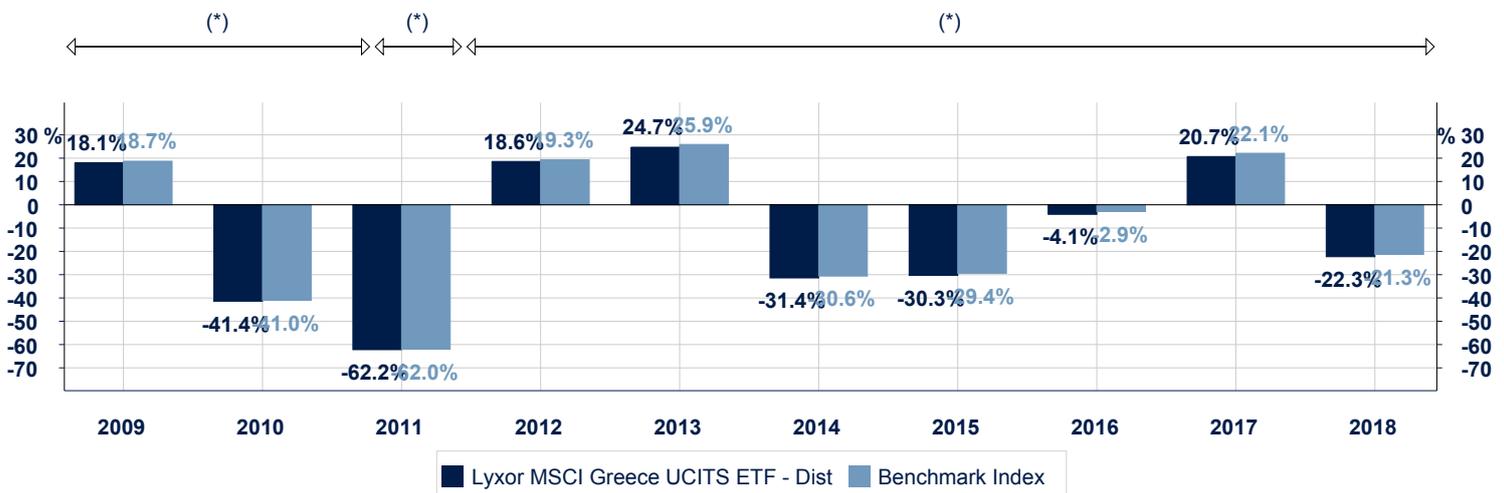
The fees you pay cover the Fund's management costs, including promotion and distribution costs. These fees are deducted from the potential performance of your investment. For more information concerning costs, please refer to the Costs section of the Fund's prospectus, which is available at [www.lyxoretf.com](http://www.lyxoretf.com).

One-off fees deducted before or after investment	
<b>Entry fees only applicable on the primary market:</b>	At the most (i) <b>50,000</b> euros per subscription request or (ii) <b>10%</b> of the net asset value per unit multiplied by the number of units subscribed for, whichever is highest.
<b>Exit fees only applicable on the primary market:</b>	At most, the highest between (i) <b>€50,000</b> per redemption request and (ii) <b>5%</b> of the net asset value per unit multiplied by the number of units redeemed.
On the primary market, the percentage given is the maximum that could be drawn on your capital before it is invested or before the income on your investment is distributed to you. In some cases the investor might pay less. The investor can ask his or her financial adviser or distributor for the exact amount of the entry and exit charges. <b>When investing through a stock exchange where the Fund is listed, no entry/exit fees apply, but potential brokerage commissions may apply.</b>	
Fees deducted by the Fund over one year.	
<b>Ongoing fees:</b>	0,45 %.
Ce pourcentage est calculé d'après les dépenses effectuées pour l'exercice clos en août 2018 (TTC, le cas échéant) et peut varier d'une année sur l'autre. Il ne comprend ni les commissions de performance ni les frais de transactions, excepté dans le cas de frais d'entrée et/ou de sortie payés par le Fonds lorsqu'il achète ou vend des parts d'un autre organisme de gestion collective.	
Fees deducted by the Fund under certain circumstances	
<b>Performance commission:</b>	None.

## Past performances

Past performance is not a reliable indicator of future performance. Performance is indicated in Euros (EUR), net of all charges for which the Fund is responsible. The Fund was created on 5 January 2007.

ANNUAL PERFORMANCE OF Lyxor MSCI Greece UCITS ETF-Dist (in %)



(\*) Until 31/03/2011, the Fund's Benchmark was the MSCI Greece Price Return.

(\*) Until 30/11/2011, the Fund's Benchmark was the MSCI Greece Net Total Return.

(\*) Until 18/01/2019, the Fund's Benchmark was the FTSE/ATHEX Large Cap Net Total Return.

When the Benchmark Index is denominated in a currency other than that of the Fund, the performance of the Benchmark Index is first converted into the Fund's currency for the sake of clarity and comparison. For this purpose, a foreign exchange transaction (at the WM Reuters rate at 5 pm on the day in question) is applied daily to the value of the Benchmark Index.

## Practical information

- **Custodian:** Societe Generale.

Other practical information about the Fund, the latest prospectus, as well as the latest annual reports and semi-annual documents are available in French or English free of charge from the management company's customer service department: 17 Cours Valmy, Tours Société Générale 92800 Puteaux, France.

- **Additional information:** the net asset value and other information concerning the categories of units (where relevant) are available at [www.lyxoretf.com](http://www.lyxoretf.com).

Information about the market makers, listing markets, and listing rules is available on the Fund's dedicated page at [www.lyxoretf.com](http://www.lyxoretf.com). The indicative net asset value is published in real time by the market undertaking during the quotation hours.

- **Taxation:** Investors may be affected by the tax laws applicable in the Member State where the Fund is domiciled. We recommend that you seek advice on this matter from your usual adviser.

Lyxor International Asset Management may be held liable only on the basis of statements made in this document that are misleading, inaccurate, or inconsistent with the corresponding parts of the Fund's prospectus.

Details of the management company's updated remuneration policy are available at [www.lyxor.com](http://www.lyxor.com) or free of charge upon written request to the management company. This policy describes, in particular, the methods of calculating the remuneration and benefits granted to certain categories of employees, the bodies responsible for their allocation, and the composition of the Remuneration Committee.

This Fund is approved in France and regulated by the French financial markets authority (AMF). Lyxor International Asset Management is approved in France and regulated by the French financial markets authority (AMF).

The key investor information is accurate and up to date as at February the 19th, 2019.