This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

MFM Global Alternative Strategies Fund (the "Sub-Fund") is a sub-fund of MFM Funds (Lux) (the "Fund")

Class M-EUR (the "Class") - ISIN: LU1864371015

The Fund has appointed FundPartner Solutions (Europe) S.A. as management company.

Objectives and investment policy

The Sub-Fund aims to offer an indirect exposure to a wide range of asset types: debt securities, equities and equity related securities, cash, money market instruments, currencies, commodities and real estate.

The Sub-Fund is actively managed. The Sub-Fund has no benchmark index and is not managed in reference to a benchmark index.

The Sub-Fund will mainly invest in undertakings for collective investment (UCIs), including other sub-funds of the Fund:

- having as their main objective the investment in or having an exposure to the above mentioned asset classes; and

- following alternative investment strategies of any type (such as long/ short strategies, market neutral, convertible arbitrage). Depending on the investment manager's convictions, the Sub-Fund can be exposed to only one or two type of alternative investment strategies and/or to only one of the above-mentioned asset classes.

The choice of investments will neither be limited by geographical area, asset class and/or economic sector nor in terms of currencies in which investments will be denominated. However, depending on financial market conditions, a particular focus can be placed on a single country (or some countries), a single currency, a single economic sector.

On an ancillary basis, the Sub-Fund may invest in any other type of eligible asset, such as equities, debt securities, money market instruments, UCIs other than those above-mentioned (such as UCIs following traditional investment strategies).

The Sub-Fund may invest a substantial part of its net assets in emerging markets to take advantage of investment opportunities. In normal market conditions, such investments should not exceed 50% of its net assets. When investing in China A-shares, the Sub-Fund may use the Shanghai - Hong Kong Stock Connect and/or the Shenzhen - Hong Kong Stock Connect markets. The Sub-Fund will not invest more than 20% of its net assets in China A-shares.

The Sub-Fund may invest up to 50% of its net assets in non-investment

Risk and reward profile

Lower risk Potentially lower reward 1 2 3 4 5 6 7

Risk Disclaimer

- This current risk profile is based on historical data and may not be a reliable indication of the future risk profile of the Sub-Fund.

- The risk category shown is not guaranteed and may shift over time.

- The lowest category, which corresponds to Number 1, cannot be regarded as being risk-free.

- The Sub-Fund does not provide any capital guarantee or asset protection measures.

Why is this Sub-Fund in this category?

The investment objective of the Sub-Fund is to generate capital growth by investing in UCITS and Other UCIs which aims to offer exposure to alternative investment strategies or following asset types: equities and equity-related securities; debt securities; cash; Money Market Instruments; currencies; commodities and real estate. By exploiting the low correlations between these asset classes and applying a proper management of the risk contributions of each asset types exposure, the Sub-Fund will present a risk/reward profile corresponding to a Medium Low risk category on the risk/ reward scale.

Are there any other particular Risks?

Risks that could affect fund performance and are not necessarily fully reflected in the risk and reward rating include:

• Liquidity risks: The Sub-Fund may invest part of its assets in less liquid securities. Those are securities that cannot easily be sold or exchanged for cash without a substantial loss in value in certain market conditions.

grade debt securities (or issuers).

If the investment manager considers this to be in the best interest of the shareholders, on a temporary basis and for defensive purposes, the Sub-Fund may also hold up to 100% of its net assets in cash and cash equivalents (such as cash deposits, money market UCIs, money market instruments).

For hedging and for any other purposes, the Sub-Fund may use all types of financial derivative instruments traded on a regulated market and/or over the counter.

Dealing Frequency

The net asset value for this Class is calculated weekly on each Thursday. The cut-off time to submit subscriptions and/or redemptions orders is 12 noon Luxembourg time on each business day preceding the relevant valuation day.

Distribution Policy

The Class is cumulative. No dividend will normally be distributed.

Currency

The currency of the Class is EUR.

This is a currency hedged class. It aims to reduce the impact on your investment of movements in the exchange rate between the Sub-Fund currency and the Class currency.

Minimum investment and/or holding requirement

This Class may only be held by the investment manager.

Those securities also cannot be sold quickly because of a lack of ready and willing investors or speculators to purchase the asset.

- **Counterparty risks:** The Sub-Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the sub-fund.
- Credit risks: The Sub-Fund may invest a portion of its assets in debt securities. The issuers of these debt securities may become insolvent, which will mean that the securities will lose all or some of their value.
- Risks from the use of derivatives: The Sub-Fund may use financial derivatives instruments which may result in the Sub-Fund being leveraged and may result in material fluctuations in the value of the sub-fund. Leverage on certain types of transactions including derivatives may impair the sub-fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the sub-fund not to achieve its intended objective.

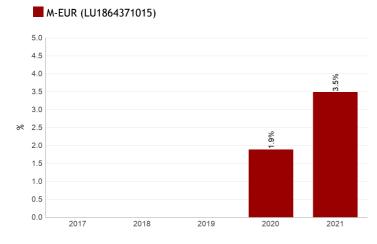
Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the sub-fund being exposed to a greater loss than the initial investment.

• **Operational risks:** The Sub-Fund may fall victim to fraud or criminal acts. It may suffer losses as a result of misunderstandings or mistakes by employees of the management company or by external third parties or may be damaged by external events, such as natural disasters.

Charges

Entry charge	0.00%
Exit charge	0.00%
	that might be taken out of your money before the proceeds of your investment are paid
Charges taken from t	he fund over a year
Ongoing charges	1.18%
Charges taken from t	he fund under certain specific conditions
Charges taken nom t	

Past performance



Practical information

Registered Office

15 Avenue J.F. Kennedy L-1855 Luxembourg

Management Company

FundPartner Solutions (Europe) S.A., 15 Avenue J.F. Kennedy L-1855 Luxembourg

Depositary Bank

Pictet & Cie (Europe) S.A., 15A Avenue J.F. Kennedy, L-1855 Luxembourg

Further Information

More detailed information on this Sub-Fund, such as the prospectus, the key investor information, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English, from the central administrator, the distributors, the Management Company or online at www.fundsquare.net.

Details of the remuneration policy established by the management company, including a description of how remuneration and benefits are calculated, are available on the website www.group.pictet/fps. A paper copy of the summarized remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

Price Publication

The net asset value per share is available on www.fundsquare.net, at the registered office of the Fund and from the Management Company.

Tax Legislation

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investments. For further details, please consult a tax adviser.

Liability Statement

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or

The charges you pay are used to pay the cost of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

These percentages are maximum figures which might be charged by intermediaries, in some cases you might pay less. The actual entry and exit charges can be found out from your adviser or distributor.

The percentage of ongoing charges is based on the last year's expenses, ending 31/12/2021. This figure may vary from year to year. It excludes:

- Performance fees (if applicable)
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to the Fund's prospectus, section which details the expenses, which is available at the Fund's registered office and on www.fundsquare.net.

Please be aware that past performance is not a reliable indicator of future results.

The past performance presented includes the fees except the entry and exit charges which are excluded from the calculation of past performance.

The Class has been launched on 30/04/2019.

Past Performance of the Class has been calculated in EUR.

inconsistent with the relevant parts of the prospectus of the Fund.

Switching

Shareholders may apply for any share of any Sub-Fund to be converted into shares of another Sub-Fund, provided that the conditions for accessing the target Class, type or sub-type, are fulfilled with respect to this Sub-Fund, on the basis of their respective net asset value calculated on the valuation day following receipt of the conversion request. The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus. For more details about how to switch between Sub-Funds, please refer to the prospectus, section which details the Switch between Sub-Funds.

Specific Sub-Fund Information

This key investor information document describes the Class of one Sub-Fund of the Fund. Other Classes are available for this Sub-Fund. For more information about other Classes or Sub-Funds, please refer to the prospectus and periodic reports that are prepared for the entire Fund. The assets and liabilities of each Sub-Fund are segregated by law, which means that performance of the assets in other Sub-Funds does not influence the performance of your investment.

The Fund and its management company are authorized in Luxembourg and supervised by the "Commission de Surveillance du Secteur Financier" (CSSF). This key investor information is accurate as at 18/02/2022.