

# Raiffeisen Sustainable European Equities

(Original German name: Raiffeisen-Nachhaltigkeit-Europa-Aktien)

## **semi-annual fund report**

reporting period Sep 1, 2023 – Feb 29, 2024

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# Report for the reporting period from Sep 1, 2023 to Feb 29, 2024

## General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A2KUL0	Raiffeisen Sustainable European Equities (I) A	income-distributing	EUR	Jan 4, 2021
AT0000986377	Raiffeisen Sustainable European Equities (R) A	income-distributing	EUR	Jun 17, 1996
AT0000A1TWU0	Raiffeisen Sustainable European Equities (RZ) A	income-distributing	EUR	Apr 3, 2017
AT0000805387	Raiffeisen Sustainable European Equities (R) T	income-retaining	EUR	Mar 26, 1999
AT0000A1TWT2	Raiffeisen Sustainable European Equities (RZ) T	income-retaining	EUR	Apr 3, 2017
AT0000A2KUN6	Raiffeisen Sustainable European Equities (SZ) T <sup>1</sup>	income-retaining	EUR	Jan 4, 2021
AT0000A1WB96	Raiffeisen Sustainable European Equities (I) VTA	full income-retaining (outside Austria)	EUR	Jul 3, 2017
AT0000785225	Raiffeisen Sustainable European Equities (R) VTA	full income-retaining (outside Austria)	EUR	May 26, 1999
AT0000A1TWW8	Raiffeisen Sustainable European Equities (RZ) VTA	full income-retaining (outside Austria)	EUR	Apr 3, 2017

<sup>1</sup> Tranche SZ is exclusively for investments within the scope of the Raiffeisen Banking Group's sustainable asset management.

## Fund characteristics

Fund currency	EUR
Financial year	Sep 1 – Aug 31
Distribution/payment/reinvestment date	Nov 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.750 % R-Tranche (EUR): 1.500 % RZ-Tranche (EUR): 0.750 % SZ-Tranche (EUR): 0.488 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed without reference to a benchmark.

### **Legal notice**

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen Sustainable European Equities for the reporting period from Sep 1, 2023 to Feb 29, 2024. The accounting is based on the price calculation as of Feb 29, 2024.

## Fund details

	Aug 31, 2023	Feb 29, 2024
Total fund assets in EUR	412,022,180.24	461,807,564.36
Net asset value/distributing units (I) (AT0000A2KULO) in EUR	107.36	110.96
Issue price/distributing units (I) (AT0000A2KULO) in EUR	107.36	110.96
Net asset value/distributing units (R) (AT0000986377) in EUR	175.73	188.11
Issue price/distributing units (R) (AT0000986377) in EUR	175.73	188.11
Net asset value/distributing units (RZ) (AT0000A1TWU0) in EUR	94.74	101.80
Issue price/distributing units (RZ) (AT0000A1TWU0) in EUR	94.74	101.80
Net asset value/reinvested units (R) (AT0000805387) in EUR	227.91	246.56
Issue price/reinvested units (R) (AT0000805387) in EUR	227.91	246.56
Net asset value/reinvested units (RZ) (AT0000A1TWT2) in EUR	101.83	110.22
Issue price/reinvested units (RZ) (AT0000A1TWT2) in EUR	101.83	110.22
Net asset value/reinvested units (SZ) (AT0000A2KUN6) in EUR	110.31	119.38
Issue price/reinvested units (SZ) (AT0000A2KUN6) in EUR	110.31	119.38
Net asset value/fully reinvested units (I) (AT0000A1WB96) in EUR	103.81	112.72
Issue price/fully reinvested units (I) (AT0000A1WB96) in EUR	103.81	112.72
Net asset value/fully reinvested units (R) (AT0000785225) in EUR	245.33	265.41
Issue price/fully reinvested units (R) (AT0000785225) in EUR	245.33	265.41
Net asset value/fully reinvested units (RZ) (AT0000A1TWW8) in EUR	105.11	114.13
Issue price/fully reinvested units (RZ) (AT0000A1TWW8) in EUR	105.11	114.13

## Units in circulation

	Units in circulation on Aug 31, 2023	Sales	Repurchases	Units in circulation on Feb 29, 2024
AT0000A2KULO (I) A	12,598.208	779.739	0.000	13,377.947
AT0000986377 (R) A	182,726.378	602.430	-10,804.190	172,524.618
AT0000A1TWU0 (RZ) A	24,254.631	354.799	-1,084.072	23,525.358
AT0000805387 (R) T	1,298,403.890	183,438.326	-126,250.024	1,355,592.192
AT0000A1TWT2 (RZ) T	265,484.484	13,696.741	-12,371.334	266,809.891
AT0000A2KUN6 (SZ) T	135,128.872	23,935.500	-12,978.966	146,085.406
AT0000A1WB96 (I) VTA	59,491.588	118.525	-4,101.001	55,509.112
AT0000785225 (R) VTA	87,597.001	24,909.978	-8,664.797	103,842.182
AT0000A1TWW8 (RZ) VTA	102,063.000	182.000	-9,629.000	92,616.000
<b>Total units in circulation</b>				<b>2,229,882.706</b>

## Fund investment policy report

In absolute terms, Raiffeisen Sustainable European Equities closed the reporting period in the positive range. The start of the reporting period was marked by a hesitant decline in inflation rates, burgeoning interest rate concerns and further disappointing economic data, which weighed heavy on investor sentiment. September and October were therefore the weakest months of 2023. European stock exchanges performed significantly better during the last two months of the year. Hopes of easing inflationary pressure and an end to the cycle of interest rate hikes boosted the markets. This sentiment helped European stock exchanges kick off to a good start in 2024 as well. Despite the tensions in the Middle East and attacks along the main shipping routes in the Red Sea, some stock indexes reached all-time highs in February 2024. At the sector level, IT stocks and industrials were the best performers, while sectors such as consumer non-cyclicals and utilities were the weakest. Due to the bottom-up selection of individual stocks, the segment holds a more prominent position in sectors such as healthcare and industry. In view of the long-term risks, the fund is not invested in energy stocks. However, the fund includes renewable energy companies such as Orsted, the Danish world market leader in offshore wind energy, and Vestas Wind, one of the world's largest manufacturers of wind turbines. At the individual stock level, the French real estate and investment company, Unibail-Rodamco-Westfield, delivered the best performance, while Alstom, the multinational manufacturer of rail vehicles and infrastructure focusing on the transportation sector, posted the weakest results. New additions to the portfolio included Sanofi, the German conglomerate specializing in automation, digitalization and electrification, Siemens and the international HSBC bank, which offers a wide range of financial services for private and institutional clients as well as businesses, while companies such as the Finnish telecommunications equipment supplier, Nokia, and the French company for payment and transaction services, Wordline, were sold off from the portfolio entirely. Investments continue to focus on companies with high sustainability assessments in the fields of environment, social and corporate governance, with financial quality also playing an important role.

## Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

**UCITS** refers to units in an undertaking for collective investment in transferable securities

**§ 166 InvFG** refers to units in investment funds in the form of "other portfolios of assets"

**§ 166 (1) item 2 InvFG** refers to units in special funds

**§ 166 (1) item 3 InvFG** refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG  
(such as alternative investments/hedge funds)

**§ 166 (1) item 4 InvFG** refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Equities		CHF	77,498,869.95	16.78 %
Equities		DKK	27,027,523.87	5.85 %
Equities		EUR	258,803,416.02	56.04 %
Equities		GBP	56,226,875.39	12.18 %
Equities		NOK	9,989,701.54	2.16 %
Equities		SEK	18,754,103.13	4.06 %
<b>Total Equities</b>			<b>448,300,489.90</b>	<b>97.08 %</b>
<b>Total securities</b>			<b>448,300,489.90</b>	<b>97.08 %</b>
<b>Bank balances/liabilities</b>				
Bank balances/liabilities in fund currency			13,828,624.50	2.99 %
<b>Total bank balances/liabilities</b>			<b>13,828,624.50</b>	<b>2.99 %</b>
<b>Accruals and deferrals</b>				
Interest claims (on securities and bank balances)			85,609.70	0.02 %
Dividends receivable			230,518.58	0.05 %
<b>Total accruals and deferrals</b>			<b>316,128.28</b>	<b>0.07 %</b>
<b>Other items</b>				
Various fees			-637,678.33	-0.14 %
<b>Total other items</b>			<b>-637,678.33</b>	<b>-0.14 %</b>
<b>Total fund assets</b>			<b>461,807,564.36</b>	<b>100.00 %</b>

## Portfolio of investments in EUR as of Feb 29, 2024

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		CH0012221716	ABB LTD-REG ABBN	CHF	150,000				40.350000	6,347,666.49	1.37 %
Equities		CH0432492467	ALCON INC ALC	CHF	31,290	31,290			74.660000	2,450,038.18	0.53 %
Equities		CH0030170408	GEBERIT AG-REG GEBN	CHF	11,140				511.400000	5,974,825.38	1.29 %
Equities		CH0013841017	LONZA GROUP AG-REG LONN	CHF	5,456		4,250		464.200000	2,656,187.94	0.58 %
Equities		CH0012005267	NOVARTIS AG-REG NOVN	CHF	82,980	82,980			90.000000	7,832,406.92	1.70 %
Equities		CH0024608827	PARTNERS GROUP HOLDING AG PGHN	CHF	3,703		550		1,264.000000	4,908,853.70	1.06 %
Equities		CH0012032048	ROCHE HOLDING AG-GENUSSSCHEIN ROG	CHF	37,730	2,270			231.000000	9,140,671.21	1.98 %
Equities		CH0024638196	SCHINDLER HOLDING-PART CERT SCHP	CHF	26,690				234.800000	6,572,429.99	1.42 %
Equities		CH1256740924	SGS SA-REG SGSN	CHF	79,475				84.100000	7,009,803.36	1.52 %
Equities		CH0418792922	SIKA AG-REG SIKA	CHF	25,683				253.600000	6,830,843.00	1.48 %
Equities		CH0012549785	SONOVA HOLDING AG-REG SOON	CHF	7,432		14,920		272.100000	2,120,867.54	0.46 %
Equities		CH1175448666	STRAUMANN HOLDING AG-REG STMN	CHF	30,796		6,890		142.400000	4,599,213.84	1.00 %
Equities		CH0008742519	SWISSCOM AG-REG SCMN	CHF	9,734				503.000000	5,134,978.50	1.11 %
Equities		CH0011075394	ZURICH INSURANCE GROUP AG ZURN	CHF	12,000				470.400000	5,920,083.90	1.28 %
Equities		DK0060448595	COLOPLAST-B COLOB	DKK	38,387		21,360		903.200000	4,651,627.53	1.01 %
Equities		DK0062498333	NOVO NORDISK A/S-B NOVOB	DKK	113,260	122,140	8,880		834.100000	12,674,519.66	2.74 %
Equities		DK0060336014	NOVOZYMES A/S-B SHARES NZYMB	DKK	47,359	47,359			383.400000	2,436,079.53	0.53 %
Equities		DK0060094928	ORSTED A/S ORSTED	DKK	56,323				370.100000	2,796,673.03	0.61 %
Equities		DK0061539921	VESTAS WIND SYSTEMS A/S VWS	DKK	179,032		31,280		186.040000	4,468,624.12	0.97 %
Equities		DE000A1EWWW0	ADIDAS AG ADS	EUR	25,590				189.840000	4,858,005.60	1.05 %
Equities		FR0000120073	AIR LIQUIDE SA AI	EUR	53,089				188.720000	10,018,956.08	2.17 %
Equities		NL0013267909	AKZO NOBEL N.V. AKZA	EUR	82,956				68.100000	5,649,303.60	1.22 %
Equities		DE0008404005	ALLIANZ SE-REG ALV	EUR	26,280		3,800		248.550000	6,531,894.00	1.41 %
Equities		ES0109067019	AMADEUS IT GROUP SA AMS	EUR	93,902				58.680000	5,510,169.36	1.19 %
Equities		FR0004125920	AMUNDI SA AMUN	EUR	106,121				60.800000	6,452,156.80	1.40 %
Equities		NL0010273215	ASML HOLDING NV ASML	EUR	15,116				869.400000	13,141,850.40	2.85 %
Equities		ES0113211835	BANCO BILBAO VIZCAYA ARGENTA BBVA	EUR	269,340	269,340			9.320000	2,510,248.80	0.54 %
Equities		DE0005190003	BAYERISCHE MOTOREN WERKE AG BMW	EUR	68,987				109.160000	7,530,620.92	1.63 %
Equities		DE0005200000	BEIERSDORF AG BEI	EUR	51,526				137.700000	7,095,130.20	1.54 %
Equities		FR0000131104	BNP PARIBAS BNP	EUR	114,856		12,500		55.450000	6,368,765.20	1.38 %
Equities		FR0000125338	CAPGEMINI SE CAP	EUR	30,838		10,140		223.300000	6,886,125.40	1.49 %

reporting period Sep 1, 2023 – Feb 29, 2024

Raiffeisen Sustainable European Equities



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Under	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		DE0005313704	CARL ZEISS MEDITEC AG - BR AFX	EUR	21,739		21,520		111.600000	2,426,072.40	0.53 %
Equities		FR0014003TT8	DASSAULT SYSTEMES SE DSY	EUR	192,820				43.210000	8,331,752.20	1.80 %
Equities		DE0005557508	DEUTSCHE TELEKOM AG-REG DTE	EUR	143,480	143,480			21.990000	3,155,125.20	0.68 %
Equities		DE0005552004	DHL GROUP DHL	EUR	194,887				43.190000	8,417,169.53	1.82 %
Equities		CH1216478797	DSM-FIRMENICH AG DSFIR	EUR	45,535				98.560000	4,487,929.60	0.97 %
Equities		FI0009007884	ELISA OYJ ELISA	EUR	80,000				41.810000	3,344,800.00	0.72 %
Equities		FR0000121667	ESSILORLUXOTTICA EL	EUR	38,540				197.200000	7,600,088.00	1.65 %
Equities		DE0008402215	HANNOVER RUECK SE HNR1	EUR	18,704		4,340		234.700000	4,389,828.80	0.95 %
Equities		DE0006048432	HENKEL AG & CO KGAA VOR-PREF HEN3	EUR	92,250				68.920000	6,357,870.00	1.38 %
Equities		DE0006231004	INFINEON TECHNOLOGIES AG IFX	EUR	123,262				33.170000	4,088,600.54	0.89 %
Equities		NL0011821202	ING GROEP NV INGA	EUR	282,850	282,850			12.768000	3,611,428.80	0.78 %
Equities		BE0003565737	KBC GROUP NV KBC	EUR	84,600				66.100000	5,592,060.00	1.21 %
Equities		IE0004906560	KERRY GROUP PLC-A KYGA	EUR	71,120		13,120		80.100000	5,696,712.00	1.23 %
Equities		IE0004927939	KINGSPAN GROUP PLC KSP	EUR	69,113				84.760000	5,858,017.88	1.27 %
Equities		NL0011794037	KONINKLIJKE AHOLD DELHAIZE N AD	EUR	180,000				27.740000	4,993,200.00	1.08 %
Equities		FR0000120321	L'OREAL OR	EUR	20,580				446.550000	9,189,999.00	1.99 %
Equities		FR0000121014	LVMH MOET HENNESSY LOUIS VUI MC	EUR	6,490		6,490		847.700000	5,501,573.00	1.19 %
Equities		DE0006599905	MERCK KGAA MRK	EUR	46,140				158.850000	7,329,339.00	1.59 %
Equities		FR001400AJ45	MICHELIN (CGDE) ML	EUR	146,899			56,070	34.470000	5,063,608.53	1.10 %
Equities		DE0008430026	MUENCHENER RUECKVER AG-REG MUV2	EUR	15,659			3,160	424.800000	6,651,943.20	1.44 %
Equities		FR0000133308	ORANGE ORA	EUR	350,143			79,880	10.694000	3,744,429.24	0.81 %
Equities		FR0000120578	SANOFI SAN	EUR	70,800	70,800			88.840000	6,289,872.00	1.36 %
Equities		DE0007164600	SAP SE SAP	EUR	70,987			3,070	172.120000	12,218,282.44	2.65 %
Equities		FR0000121972	SCHNEIDER ELECTRIC SE SU	EUR	52,459				207.400000	10,879,996.60	2.36 %
Equities		DE0007236101	SIEMENS AG-REG SIE	EUR	33,160		33,160		179.860000	5,964,157.60	1.29 %
Equities		NL0011821392	SIGNIFY NV LIGHT	EUR	187,580				24.530000	4,601,337.40	1.00 %
Equities		BE0974320526	UMICORE UMI	EUR	256,641				19.295000	4,951,888.10	1.07 %
Equities		FR0013326246	UNIBAIL-RODAMCO-WESTFIELD URW	EUR	33,710			73,500	67.420000	2,272,728.20	0.49 %
Equities		GB00B10RZP78	UNILEVER PLC UNA	EUR	201,220	53,500			45.340000	9,123,314.80	1.98 %
Equities		NL0015000IY2	UNIVERSAL MUSIC GROUP NV UMG	EUR	155,010			58,620	26.560000	4,117,065.60	0.89 %
Equities		GB0009895292	ASTRAZENECA PLC AZN	GBP	79,485		33,580	6,060	101.800000	9,450,012.26	2.05 %
Equities		GB00B19NLV48	EXPERIAN PLC EXPN	GBP	223,470				34.010000	8,876,163.15	1.92 %
Equities		GB00BMX86B70	HALEON PLC HLN	GBP	572,910	572,910			3.139500	2,100,614.24	0.45 %
Equities		GB0004052071	HALMA PLC HLMA	GBP	241,057				22.780000	6,413,171.92	1.39 %
Equities		GB0005405286	HSBC HOLDINGS PLC HSBA	GBP	778,220		778,220		6.095000	5,539,563.09	1.20 %
Equities		GB00BMWC6P49	MONDI PLC MNDI	GBP	366,923	366,923			14.100000	6,042,177.28	1.31 %
Equities		GB00BDR05C01	NATIONAL GRID PLC NG/	GBP	438,434				10.295000	5,271,448.79	1.14 %
Equities		GB00B2B0DG97	RELX PLC REL	GBP	177,419			42,850	34.390000	7,125,768.65	1.54 %
Equities		GB0009223206	SMITH & NEPHEW PLC SN/	GBP	170,150	170,150			10.485000	2,083,530.22	0.45 %
Equities		GB00BH4HKS39	VODAFONE GROUP PLC VOD	GBP	4,168,311				0.682900	3,324,425.79	0.72 %
Equities		NO0003733800	ORKLA ASA ORK	NOK	556,694			93,990	76.500000	3,714,368.41	0.80 %
Equities		NO0012470089	TOMRA SYSTEMS ASA TOM	NOK	189,880		86,750	249,910	144.400000	2,391,406.57	0.52 %
Equities		NO0010208051	YARA INTERNATIONAL ASA YAR	NOK	134,130				332.000000	3,883,926.56	0.84 %
Equities		SE0017486889	ATLAS COPCO AB-A SHS ATCOA	SEK	474,002				180.000000	7,608,039.59	1.65 %
Equities		SE0009922164	ESSITY AKTIEBOLAG-B ESSITYB	SEK	266,287				240.800000	5,717,768.03	1.24 %
Equities		SE0007100599	SVENSKA HANDELSBANKEN-A SHS SHBA	SEK	492,920				123.500000	5,428,295.51	1.18 %
<b>Total licensed securities admitted to trading on the official market or another regulated market</b>										<b>448,300,489.90</b>	<b>97.08 %</b>

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
<b>Total securities</b>										<b>448,300,489.90</b>	<b>97.08 %</b>
<b>Bank balances/liabilities</b>											
				EUR						13,828,624.50	2.99 %
<b>Total bank balances/liabilities</b>										<b>13,828,624.50</b>	<b>2.99 %</b>
<b>Accruals and deferrals</b>											
Interest claims (on securities and bank balances)										85,609.70	0.02 %
Dividends receivable										230,518.58	0.05 %
<b>Total accruals and deferrals</b>										<b>316,128.28</b>	<b>0.07 %</b>
<b>Other items</b>											
Various fees										-637,678.33	-0.14 %
<b>Total other items</b>										<b>-637,678.33</b>	<b>-0.14 %</b>
<b>Total fund assets</b>										<b>461,807,564.36</b>	<b>100.00 %</b>

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A2KUL0	I	income-distributing	EUR	110.96	13,377.947
AT0000986377	R	income-distributing	EUR	188.11	172,524.618
AT0000A1TWU0	RZ	income-distributing	EUR	101.80	23,525.358
AT0000805387	R	income-retaining	EUR	246.56	1,355,592.192
AT0000A1TWT2	RZ	income-retaining	EUR	110.22	266,809.891
AT0000A2KUN6	SZ	income-retaining	EUR	119.38	146,085.406
AT0000A1WB96	I	full income-retaining (outside Austria)	EUR	112.72	55,509.112
AT0000785225	R	full income-retaining (outside Austria)	EUR	265.41	103,842.182
AT0000A1TWW8	RZ	full income-retaining (outside Austria)	EUR	114.13	92,616.000

**Exchange rates**

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Feb 28, 2024

Currency		Price (1 EUR =)
Swiss Francs	CHF	0.953500
Danish Kroner	DKK	7.453550
British Pound	GBP	0.856250
Norwegian Kroner	NOK	11.465500
Swedish Krona	SEK	11.214500

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Equities		DK0060227585	CHR HANSEN HOLDING A/S CHR	DKK			71,421
Equities		DK0060534915	NOVO NORDISK A/S-B NOVOB	DKK			49,660
Equities		FR0010220475	ALSTOM ALO	EUR			214,055
Equities		FI0009000681	NOKIA OYJ NOKIA	EUR			1,238,995
Equities		FR0011981968	WORLDLINE SA WLN	EUR			144,720
Equities		GB00BLJNXL82	BERKELEY GROUP HOLDINGS/THE BKG	GBP			88,485
Equities		GB00B1CRLC47	MONDI PLC MNDI	GBP			403,615
Subscription rights		FR001400IKH6	ALSTOM SA-SCRIP 2292693D	EUR			214,055
Subscription rights		NL0015001L34	UNIVERSAL MUSIC GROUP N-DRIP 2297396D	EUR		213,630	213,630

### **Information on securities lending transactions and repurchase agreements**

During the reporting period, no securities lending transactions were performed on behalf of the fund. Accordingly, the information concerning securities lending transactions which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

### **Total return swaps and similar derivative instruments**

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

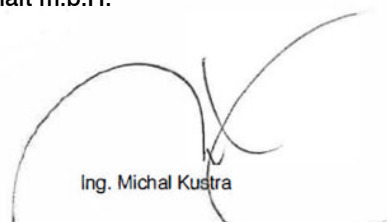
**Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.**

Vienna, 23 April 2024

**Raiffeisen Kapitalanlage-Gesellschaft m.b.H.**



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## Appendix

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