

Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

Equity US GURU, a Sub-Fund of the SICAV THEAM QUANT

Class "C Accumulation USD" - ISIN code LU1049888578

This Sub-Fund is managed by THEAM, part of the BNP Paribas Group

Objectives and Investment Policy

The Sub-Fund seeks to increase the value of its assets over the medium term by being exposed to a dynamic basket of North American equities, the components of which are chosen using a systematic selection method based on a fundamental analysis of companies.

In order to achieve its investment objective, the Sub-Fund implements a quantitative investment strategy (the **Strategy**) that takes long positions on a diversified basket composed of North American equities through the BNP Paribas GURU Equity US Long Total Return Index (the **Strategy Index**).

The Strategy Index is a diversified index representing a dynamic investment in a basket of North American equities. The Strategy Index is based on a quantitative model developed by BNP Paribas and is rebalanced every month using a specific algorithm. The rebalancing of the Strategy Index does not involve any cost for the Strategy Index.

The complete breakdown of the Strategy Index is available on the website: <https://indices-globalmarkets.bnpparibas.com>. The index calculation method is available directly at: <https://indices-globalmarkets.bnpparibas.com/nr/GULTMTR.pdf>.

The Strategy will be implemented either according to a Synthetic Replication Policy, through the conclusion of OTC Derivatives or in cash by investing directly in the basket of equities that make up the index. The Synthetic Replication Policy implies that the Sub-Fund does not actually hold the underlying securities of the index, but instead relies on OTC Derivatives to deliver the performance of the Strategy Index. The Sub-fund invests at all times at least 75% of its net assets in equities and/or securities treated as equivalent to equities issued by companies of any country.

Incomes are systematically reinvested.

Investors are able to subscribe or redeem any day which the New York stock exchange is open during the whole day (excluding Saturdays and Sundays and Luxembourg and French public holidays).

Subscription and redemption requests can be made to the administrative agent before 12.00 pm (CET) at the latest on the relevant valuation day.

Administrative agent: BNP Paribas Securities Services, Luxembourg Branch, 60 avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

Risk and Reward Profile

Lower Risk, Higher risk
Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
---	---	---	---	---	---	---

- Historical data may not be reliable indication for the future.
- The risk category of a Sub-Fund is an indicator but not a target or a guarantee and may shift over time.
- The lowest category does not mean a risk-free investment.
- The higher the risk, the longer the recommended investment horizon.
- The North American stock market as well as the strategy past performances have shown sharp variations, both up and down. Your investment can therefore experiment significant fluctuations, explaining the risk indicator level.

Other risks materially relevant to the Sub-Fund which are not adequately captured by the indicator are described below:

- **Liquidity Risk:** This risk arises from the difficulty of selling an asset at a fair market price and at a desired time due to lack of buyers.
- **Counterparty Risk:** This risk is associated with the ability of a counterparty in a financial transaction to fulfill its commitments like payment, delivery and reimbursement.
- **Risk related to the use of forward financial instruments:** In order to achieve its investment objective, the Sub-Fund makes use of forward financial instruments traded over-the-counter that allow it to replicate the performance of the strategy. These instruments may involve a series of risks that could lead to adjustments or even the early termination of the instrument, which may affect the Sub-Fund's NAV.



Charges

The charges you pay are used to pay the Sub-Fund's running costs, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3,00%
Exit charge	No
This is the maximum that might be taken out of your money (before the proceeds of your investment are paid out).	
Charges taken from the Sub-Fund over each year	
Ongoing charges	1.55%
Charges taken from the Sub-Fund under specific conditions	
Performance fee	No

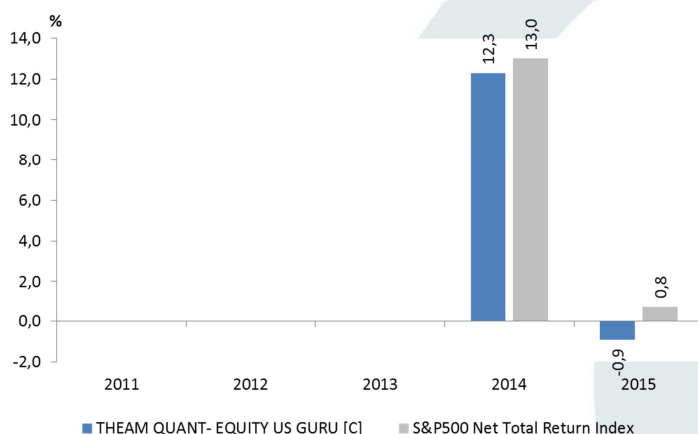
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The amount of **ongoing charges** is based on the ongoing charges for the previous year, ended December 2015. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

In case of share conversion, the investors may be charged a maximum fee of 1.50%.

For more information about charges, please see the "Fees and Costs" section of the Sub-Fund's prospectus, which is available at www.bnpparibas-ip.com.

Past Performance



- Past performance is not indicative of future performance;
- Performance is calculated net of management fees;
- The share class was launched on 14/11/2014.
- The performances shown cover simulated past performance and fees of the French FCP THEAM Quant Equity US Guru following its absorption by the Sub-Fund.
- Simulated Past performance has been calculated in USD.

Practical Information

- Custodian: BNP PARIBAS SECURITIES SERVICES (Luxembourg)
- Further information about the Sub-Fund including the latest Prospectus, latest published prices of shares, annual report and half yearly report may be obtained in English free of charge, upon one week delay, upon request sent to registrar office of the Sub-Fund: 60 avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.. E-mail: THEAM.clientservices@bnpparibas.com
- The Net Asset Value of the Sub-Fund is available on www.bnpparibas-ip.com.
- Depending on your fiscal status, you should seek professional advice from independent advisers on the possible tax and other consequences of holdings units of this Sub-Fund
- THEAM may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Sub-Fund.
- This document describes one class of one sub-fund of the umbrella THEAM Quant. The prospectus, the annual and semi-annual reports are established for the whole SICAV THEAM Quant. Assets and liabilities of the sub-funds are segregated, meaning that the assets of a sub-fund will not be available to meet a claim of a creditor or another third party made against another sub-fund.
- Investors may switch between sub-funds of THEAM Quant. Please see the prospectus or contact your financial adviser for details.

This Sub-Fund is authorized in Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier".

This key investor information is accurate at 11/02/2016.

