

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

UBS-ETF EURO STOXX 50, a sub-fund of **UBS ETF SICAV, class ETF-A (EUR) (ISIN: LU0136234068)**

This UBS ETF SICAV is self-managed.

Objectives and Investment Policy

The UBS-ETF EURO STOXX 50 sub-fund will take exposure on the components of the EURO STOXX 50 Index. Its proportionate exposure will be substantially achieved either through direct investments or through the use of derivatives or through a combination of both techniques.

- The sub-fund will invest its net assets predominantly in shares, transferable securities, money market instruments, units of undertakings for collective investment, deposits with credit institutions, structured notes listed or dealt in on a regulated market and other assets eligible under the prospectus.
- The sub-fund will invest less than 15% of its assets in debt claims.

Investors other than Authorized Participants may not subscribe shares directly with the UBS ETF SICAV, but may purchase and sell shares, through an intermediary, on one of the stock exchanges listed for the share class on the website www.ubs.com/etf. Direct redemptions with the UBS ETF SICAV are however possible on each business day in Luxembourg. Authorized Participants may subscribe and redeem shares with the UBS ETF SICAV under the conditions detailed in the

relevant Authorized Participant Agreement. Investors other than Authorized Participants may not convert their shares into shares of other classes of the same sub-fund or of other sub-funds. Authorized Participants may convert their shares under the conditions detailed in the relevant Authorized Participant Agreement.

This class distributes its net income in order to maintain the maximum tracking accuracy of the EURO STOXX 50 Index.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and Reward Profile

Synthetic Risk and Reward Indicator (SRRI)

Lower risk ← Higher risk
Typically lower rewards Typically higher rewards



More about this rating

- The SRRI is based on return volatility over the last five years.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may vary over time.
- The lowest category does not mean 'risk free'.

Why is this fund in Category 6?

This fund invests in country/regional specific stocks across various sectors and may be subject to high fluctuations in value. The rating is therefore driven by equity market fluctuations.

Risks materially relevant not adequately captured by the SRRI

- Operational risk: Operational risk inherent in operating this fund (mainly valuation and transaction processing failures) is borne by the UBS ETF SICAV which is governed and supervised by the independent UBS risk functions and external auditors as well as regulators.

Charges

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest ¹	
Entry charge	none
Exit charge	3.00% ²
Conversion charge	3.00%
Charges taken from the class over a year	
Ongoing charges	0.35%
Charges taken from the class under certain specific conditions	
Performance fee	none

¹ This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.

² This Cash Redemption Charge is only applicable to investors who redeem their Shares with the Company for cash.

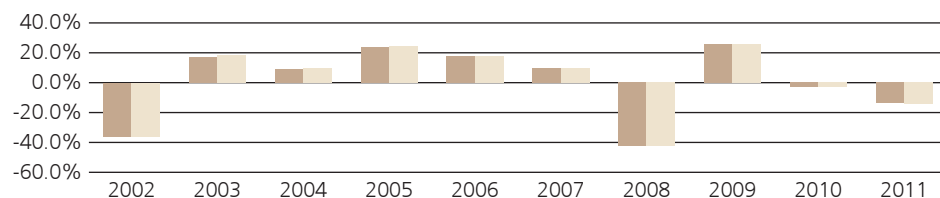
The **entry charge** and **exit charge** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** figure is based on expenses for the year ending 2011. This figure may vary from year to year. It generally excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the sub-fund when buying or selling units in another collective investment undertaking

For more information, please see the charges section of the Fund's prospectus, which is available at www.ubs.com/etf.

Past Performance



	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
■ A – LU0136234068	-36.1%	17.2%	9.1%	24.0%	17.9%	9.6%	-42.5%	25.8%	-2.8%	-13.8%
■ EURO STOXX 50 – Benchmark	-36.1%	18.4%	9.4%	24.3%	18.0%	9.6%	-42.4%	25.6%	-2.8%	-14.1%

Performance in the past is not a reliable indicator of future results

The chart shows the class's investment returns calculated as percentage year end-over-year end change of the class net asset value in the share class currency. In general any past performance takes account of all ongoing charges, but not the

entry charge. If the sub-fund is managed against a benchmark, its return is also shown.

The class was launched on 29.10.2001.

The past performance of this sub-fund is calculated in EUR.

Practical Information

Depository

State Street Bank Luxembourg S.A.

Further Information

Information about the umbrella UBS ETF SICAV, its sub-funds and available share classes, the full prospectus as well as the latest annual and semi-annual reports, can be obtained free of charge, in English from the Central Administrator, the Custodian Bank, the Funds distributors or online at www.ubs.com/etf. Other documents are also available.

The currency of the share class is EUR. The share price is published on each business day and is available online at www.ubs.com/etf.

Tax Legislation

The sub-fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

Liability Statement

UBS ETF SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

This fund is authorised in Luxembourg and regulated by the Luxembourg supervisory authority Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at **01 February 2012**.

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